

Market Update Call Meeting Minutes

August 22, 2024¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Monique Royal
- 4) General Questions/ Comments – Jennie Araj

Updates

None

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for July 31-August 13, 2024. The maximum day-ahead cleared demand was 49,550 MW and the maximum day-ahead DLAP price was \$429.36/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

During the week of Aug 5-9, 2024, there were no price corrections. During the week of Aug 12-16, 2024, the CAISO processed five intervals for price correction due to data input errors.

General Questions

Q: Is the recent congestion on 32214_RIO OSO _115_30330_RIO OSO _230_XF_1 the result of the fix that was implemented earlier this year for high shadow prices on 32214_RIO OSO _115_32225_BRNSWKT1_115_BR_1_1? What is happening around the current high congestion?

A: The high shadow price events on the current constraint did not happen as a result of the software enhancement deployed to resolve the first constraint. The CAISO will provide an update on the high shadow prices on the current congestion in the future.

Q: Why is there no call information on the meeting notice for this meeting?

A: We will follow up with web publishing on this item.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.