

Market Update Call Meeting Minutes

December 19, 2024¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Jennie Araj
- 4) General Questions/Comments – Jennie Araj

Updates

None.

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for November 06-19, 2024 and November 20 – December 03, 2024. The day-ahead market was generally quiet for the four weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

The CAISO is no longer posting Price Correction Reports in the Market Reports folder. Price Correction reports are now available on OASIS under Atlas Reference → Messages → Price Correction Summary.

General Questions

Q: For trade date November 18, 2024 there is congestion on WECC_Path_41 and the congestion and pricing does not appear correct, is the CAISO going to correct this congestion?

A: The congestion on WECC_Path_41 was valid and prices will not be corrected. There was an unplanned transmission issue near Sylmar.

Q: How can a market participant contact real-time operations when they believe something needs to be addressed ASAP?

A: The Operating Procedure to contact the CAISO is published here:
<https://www.caiso.com/documents/5140.pdf>

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.