

Market Update Call Meeting Minutes June 12. 2025¹

Agenda

- 1) Updates and Meeting Minutes Review Jennie Araj
- 2) Weekly Performance Report Jennie Araj
- 3) General Questions/ Comments Jennie Araj

Updates

There is a Market Performance and Planning Forum scheduled for June 26, 2025 and the Market Update call for this date will be cancelled.

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for May 21-June 3, 2025. The day-ahead market was generally quiet. The maximum day-ahead cleared demand was 35,830 MW and the maximum day-ahead DLAP price was \$91.09/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Price Correction Review

There was a real-time price correction on June 3, 2025 for HE 10-12 due to a nomogram called 7440_MetcalfImport_Tes-Metcalf that was enforced incorrectly. Price Correction Messages are posted on OASIS under Atlas Reference → Messages → Price Correction Messages.

General Questions

None.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market.

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