Market Update Call Meeting Minutes

May 30, 2024[[1]](#footnote-1)

**Agenda**

1. Updates and Meeting Minutes Review – Jennie Araj
2. Weekly Performance Report – Jennie Araj
3. Price Correction Reports – Jennie Araj
4. General Questions/ Comments– Jennie Araj

**Updates**

None

**Bi-Weekly Market Performance Report**

The CAISO posted the bi-weekly market performance report for May 8-20, 2024. The maximum day-ahead cleared demand was 30,700 MW and the maximum day-ahead DLAP price was $58.36/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

**Review of the Price Correction Report**

During the week of May 13-17, 2024, the CAISO processed six intervals for price correction due to software defects. During the week of May 20-24, 2024, there were no price corrections.

**General Questions**

**Q:** This year, there have been several outages in the SDG&E area that were cancelled after being modeled in the day-ahead market. Does the ISO track these and follow up?

**A:** Our System Operations Engineers were aware of the issue and contacted the Participating Transmission Owner. The cancellations were due to bad weather, crew availability and parts availability.

1. The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive. [↑](#footnote-ref-1)