

Market Update Call Meeting Minutes

October 3, 2024¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Jennie Araj
- 4) General Questions/Comments – Jennie Araj

Updates

None

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for September 11-24, 2024. The maximum day-ahead cleared demand was 41,080 MW and the maximum day-ahead DLAP price was \$81.05/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

During the week of Sep 16-20, 2024, two intervals for price correction due to software defects. During the week of Sep 23-27, 2024, the CAISO processed 13 intervals for price correction due to data input errors.

General Questions

Q: There is high congestion in the real-time market on Oct 2, 2024 for 30440_TULUCAY _230_30460_VACA-DIX_230_BR_1 _1 along with congestion on 31336_HPLND JT_60.0_31370_CLVRDLJT_60.0_BR_1 _1 and both constraints appear to impact the Geysers nodes, can you review this congestion?

A: The congestion on 30440_TULUCAY _230_30460_VACA-DIX_230_BR_1 _1 and 31336_HPLND JT_60.0_31370_CLVRDLJT_60.0_BR_1 _1 in the real-time market Oct 2 is valid. The high shadow prices reflect the system conditions and economic bids and resources that are on-line to mitigate the conditions.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.