

Market Update Call Meeting Minutes

October 17, 2024¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Jennie Araj
- 4) General Questions/Comments – Jennie Araj

Updates

None

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for September 25 - October 08, 2024. The maximum day-ahead cleared demand was 42,780 MW and the maximum day-ahead DLAP price was \$222.13/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

During the week of Sep 23-27, 2024, the CAISO processed 13 intervals for price correction due to data input errors. During the week of Sep 30 – Oct 04, 2024, there were no price corrections.

General Questions

Q: Is there a local generation issue related to the congestion on 31336_HPLND JT_60.0_31370_CLVRDLJT_60.0_BR_1_1 from October 1-10? There are extreme prices impacting the Geysers area in the day-ahead and real-time markets.

A: The congestion on 31336_HPLND JT_60.0_31370_CLVRDLJT_60.0_BR_1_1 in the day-ahead and real-time markets from Oct 1-10 valid. The high shadow prices reflect the system conditions and economic bids from both physical and virtual bids.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.