

Market Update Meeting Minutes

February 5, 2026¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Review – Jennie Araj
- 4) General Questions/ Comments– Jennie Araj

Updates

None

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for January 14-27, 2026. The maximum day-ahead cleared demand was 29,360 MW and the maximum day-ahead DLAP price was \$123.33/MWh for the two weeks. There were no price excursions in the fifteen-minute and five-minute markets.

Price Correction Review

There was a system-wide price correction for trade date January 16, 2026 in HE 24 RTD intervals 7-12 due to an issue with missing the Default Energy Bid payload in the RTM. There have been minor price corrections on ELAPs due to a software defect impacting price formation. Price Correction Messages are posted on OASIS under Atlas Reference → Messages → Price Correction Messages.

General Questions

None

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AMPST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.