

Market Update Meeting Minutes

January 8, 2026¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Review – Jennie Araj
- 4) General Questions/ Comments – Jennie Araj

Updates

There is a Market Performance and Planning Forum on January 27, 2026.

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for December 17-30, 2025. The maximum day-ahead cleared demand was 29,280 MW and the maximum day-ahead DLAP price was \$71/MWh for the two weeks. The reasons for price excursions in the fifteen-minute and five-minute markets are documented in the report.

Price Correction Review

There have been minor price corrections on ELAPs due to a software defect impacting price formation. Price Correction Messages are posted on OASIS under Atlas Reference → Messages → Price Correction Messages.

General Questions

Q: Why is the RUC charge for December 2025 high compared to the rest of 2025?

A: The RUC charges are higher in December due to under-bidding in the IFM so more MWs need to be procured in RUC to meet reliability needs.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AMPST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.