Market Update Meeting Minutes

July 9, 2026[1]

Agenda

1) Updates and Meeting Minutes Review – Jennie Araj
2) Weekly Performance Report – Jennie Araj
3) Price Correction Review – Jennie Araj
4) General Questions/ Comments – Jennie Araj

Updates

The Market Planning and Performance Forum is scheduled for July 30, 2026 and will review June 2026 market results.

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for June 17-30, 2026. The maximum day-ahead DLAP price was $54.37/MWh for the two weeks and the maximum day-ahead ELAP was $58.50. The reasons for CAISO price excursions in the fifteen-minute and five-minute markets are documented in the report.

Price Correction Review

The CAISO has been correcting invalid congestion on IPPUTAH_ITC in RTD due to a software defect. Price Correction Messages are posted on OASIS under Atlas Reference → Messages → Price Correction Messages.

General Questions

Sunzia Wind Farm Questions

Q: What is the difference between SUNZIA_ITC and PINALCENT500_ITC transmission interfaces reported by CAISO? For example on May 17, 2026 in the DAM, SUNZIA_ITC had Market Transfer Capability of 3000 MW while PINALCENT500_ITC only had 2131 MW.
A: The Sunzia project is composed of a 3650 MW wind facility located in New Mexico and there is a 3,021 MW HVDC line from the New Mexico substation Pete Hinrich-to-Pinal Central substation in Arizona and this is represented by SUNZIA_ITC. From Pinal Central substation, Pattern Energy has acquired 2,131 MW of transmission entitlements and connects to Palo Verde substation and this is represented by PINALCENT500_ITC .

Q: Does CAISO report the full generation from SunZia wind farm in SUNZIA_ITC or does it only report the amount that is contracted/will flow from Pinal Central substation to Palo Verde scheduling point?
A: SUNZIA_ITC only reports the ISO's share of the Sunzia wind farm.

Q: I noticed that the RTM SUNZIA_ITC and PINALCENT500_ITC transmission are almost identical, with SUNZIA_ITC being slightly higher than PINALCENT500_ITC. Why is there any difference between the two?
A: In RTM, there are HVDC losses accounted on PINALCENT500_ITC.

[1] The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.

Q: Why was there no DAM scheduled transmission on these two interfaces before May 21, 2026? Why are DAM flows on SUNZIA_ITC and PINALCENT500_ITC identical but RTM aren't? ?
A: The ISO needed to ensure there was a state-of-the-art forecast in place for participation in the day-ahead market. In RTM, there are HVDC losses accounted on PINALCENT500_ITC.

Q: What is Energy > Schedule > System Load and Resource Schedules on OASIS? What is reported under TAC_SUNZIA?
A: The day-ahead energy schedules from the Sunzia wind farm to the ISO Balancing Authority.