

Market Update Meeting Minutes

June 11, 2026¹

Agenda

- 1) Updates and Meeting Minutes Review – Auswin Thomas
- 2) Weekly Performance Report – Auswin Thomas
- 3) Price Correction Review – Auswin Thomas
- 4) General Questions/ Comments – Auswin Thomas

Updates

The CAISO will hold a meeting later in June to discuss the May 2026 Monthly Market Report.

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for May 20- June 2, 2026. The maximum day-ahead DLAP price was \$114.00/MWh for the two weeks and the maximum day-ahead ELAP was \$67.19. The reasons for CAISO price excursions in the fifteen-minute and five-minute markets are documented in the report. There is a technical issue with publishing the CAISO Congestion Rents and CAISO will republish the reports when the data is available.

Price Correction Review

The CAISO has reported on price corrections in the Day-Ahead and Real-Time Markets since EDAM go live on May 1, 2026 in the May 14 and May 28 Market Update Call. The presentations and recording of these calls are available at: <https://www.caiso.com/meetings-events/topics/market-update>. There have been no new day-ahead market corrections since the report in the May 28 call.

Additional Real-Time Market Price corrections include:

- May 1-June 1: Invalid ITC congestion due a data input error impacting the limit of the ITC.
 - o PACW_CRAG_ITC limit is not aligned between IFM and RTM.
- May 23 – June 1, corrections to the EPE MEC due to a software defect impacting price formation.
- May 18- on-going: Pnode replacement for ELAP_GWA-APND due to a data input issue related to load distribution factors.

Price Correction Messages are posted on OASIS under Atlas Reference → Messages → Price Correction Messages.

General Questions

None

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AMPST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.