

Market Update Meeting Minutes

November 13 2025¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Review – Jennie Araj
- 4) General Questions/ Comments– Jennie Araj

Updates

None

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for October 22-November 4, 2025. The maximum day-ahead cleared demand was 32,150 MW and the maximum day-ahead DLAP price was \$70.37/MWh for the two weeks. The reasons for price excursions in the fifteen-minute and five-minute markets are documented in the report.

Price Correction Review

There was a real-time market price correction for November 1, 2025 due incorrect enforcement of 64229_SUMMIT 2_115_32218_DRUM _115_BR_2_1 . Price Correction Messages are posted on OASIS under Atlas Reference → Messages → Price Correction Messages.

General Questions

Q: Is the nomogram CONTRL-PSPS_EXP_NG enforced on Nov 5-6, 2025 for a Public Safety Power Shutoff (PSPS)?

A: The nomogram CONTRL-PSPS_EXP_NG was enforced for a PSPS event in the SCE area. SCE submitted outages for the PSPS and requested import and export flow limits for the Control-Haiwee-Inyokern area for the duration of the event.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AMPST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.