

Market Update Meeting Minutes

October 1, 2026¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Review – Jennie Araj
- 4) General Questions/ Comments – Jennie Araj

Updates

The EDAM for trade date October 1, 2026 was run including Portland General Electric as a new EDAM BAA. A daily EDAM report is published here: [Library | Daily Extended Day-Ahead Market \(EDAM\) reports 2026 | California ISO](#)

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for September 9-22, 2026. The maximum day-ahead DLAP price was \$217.08/MWh for the two weeks and the maximum day-ahead ELAP was \$200.19. The reasons for CAISO price excursions in the fifteen-minute and five-minute markets are documented in the report.

Price Correction Review

The CAISO has been correcting invalid congestion on IPPUTAH_ITC in RTD due to a software defect. On September 13, for RUC, invalid congestion on 33310_SANMATEO_115_33315_RAVENSWD_115_BR_1_1 was corrected for a software error.

Price Correction Messages are posted on OASIS under Atlas Reference → Messages → Price Correction Messages.

General Questions

Q: Why is the Raw IR Requirement on the EDAM reports higher than the Final IR Requirement?

A: The Raw IR Requirement is reduced by the EDAM Diversity Benefit. Since the Imbalance Reserve Product is procured across the EDAM footprint, the Diversity Benefit reduces each EDAM BAA Imbalance Reserve requirement by sharing the collective risk that the uncertainty will materialize across the diverse footprint. Diversity Benefit is published on OASIS under ENERGY → Imbalance Reserve → Imbalance Reserve Requirement Results.

Q: Why is Unaccounted for Energy (UFE) high in July and August?

A: This item can be addressed in the Settlement User Group meetings.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.