

Market Update Meeting Minutes

October 2, 2025¹

Agenda

- 1) Updates and Meeting Minutes Review Jennie Araj
- 2) Weekly Performance Report Jennie Araj
- 3) Price Correction Review Jennie Araj
- 4) General Questions/Comments-Jennie Araj

Updates

None

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for September 10-23, 2025. The maximum day-ahead cleared demand was 41,790 MW and the maximum day-ahead DLAP price was \$107.86/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Price Correction Review

There was a five-minute market price correction for trade date September 18 and September 20, 2025 for a software defect. Price Correction Messages are posted on OASIS under Atlas Reference → Messages → Price Correction Messages.

General Questions

None

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.