

Market Update Meeting Minutes

September 4, 2025¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Review – Jennie Araj
- 4) General Questions/ Comments– Jennie Araj

Updates

A Market Planning and Performance Meeting is scheduled for October 1, 2025.

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for August 13-26, 2025. The day-ahead market was generally quiet. The maximum day-ahead cleared demand was 48,520 MW and the maximum day-ahead DLAP price was \$121.08/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Price Correction Review

There was a five-minute market price correction for trade date August 20, 2025 for a software defect. Price Correction Messages are posted on OASIS under Atlas Reference → Messages → Price Correction Messages.

General Questions

Q: There is a strange pattern where RTD market power mitigation is deeming certain constraints as non-competitive in only RTD intervals 11 and 12. An example is 30060_MIDWAY _500_24156_VINCENT _500_BR_1_3 on August 23, 2025. Is this mitigation flag correct?

A: There is a software issue and the ISO is currently working with its software vendor to resolve it.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AMPST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.