



**GENERAL SESSION MINUTES
MARKET SURVEILLANCE COMMITTEE MEETING
January 21, 2011
Teleconference Meeting
Call hosted from: Offices of the ISO,
250 Outcropping Way
Folsom, CA 95630**

A meeting of the Market Surveillance Committee (MSC) was held at the time and place referenced above, pursuant to the Public Notice (final released January 18, 2011), posted on the CAISO Web site at <http://www.caiso.com/23c2/23c2c4412f6c0.html>. This meeting was also a joint CAISO stakeholder meeting on topics contained in the Public Notice.

COMMITTEE MEMBERS ATTENDING

Frank Wolak	Committee Chairman
James Bushnell	Committee Member
Benjamin Hobbs	Committee Member
Absences:	None

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The ISO initiated the telephone conference call from the ISO conference room. It was noted that ISO representatives Eric Hildebrandt, David Zlotlow, Don Tretheway and Margaret Miller were present from the ISO. Other members of the public joined in the conference call; these parties are listed on a conference participant list compiled by the telephone service provider.

Discussion of the Draft Opinion on Capacity Procurement Mechanism

Next, Chairman Wolak gave a very brief summary of the MSC's draft opinion entitled, "Opinion on Regulation Energy Management." At the conclusion of the summary, Chairman Wolak asked if any committee member wished to add additional comments. After a brief discussion by the other two committee members, Chairman Wolak asked for public comment. Comments were received from Susan Schneider of Phoenix Consultants, Charles Mee from the CPUC, Ellen Wolfe at Resero Consulting, Brian Theaker from Dynegy, and Kurt Hansen from Pacific Gas & Electric (PG&E),

Vote

Following the discussion, a motion was made, and seconded, that the draft opinion, "Opinion on Regulation Energy Management" be approved. The following vote was then taken:

Ayes: 3
Nays: 0

The draft opinion was approved as the MSC's final opinion.

Executive Session

There was no executive session.

Adjourned

There being no additional general session items to discuss, the Market Surveillance Committee meeting was adjourned at approximately 10:00 a.m.

The MSC has approved these Minutes of the January 21, 2011, MSC Meeting at the following MSC Meeting:

Date of approval: March 18, 2011