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**GENERAL SESSION MINUTES  
MARKET SURVEILLANCE COMMITTEE MEETING  
October 18, 2010  
Teleconference Meeting  
Call hosted from: Offices of the ISO,  
DMM Conference Room (110 Building)  
Folsom, CA 95630**

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A meeting of the Market Surveillance Committee (MSC) was held at the time and place referenced above, pursuant to the Public Notice (final released October 14, 2010), posted on the CAISO Web site at <http://www.caiso.com/23c2/23c2c4412f6c0.html>. This meeting was also a joint CAISO stakeholder meeting on topics contained in the Public Notice.

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**COMMITTEE MEMBERS ATTENDING**

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Frank Wolak	Committee Chairman
James Bushnell	Committee Member
Benjamin Hobbs	Committee Member
Absences:	None

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**GENERAL SESSION**

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The ISO initiated the telephone conference call from the ISO conference room. It was noted that ISO representatives Eric Hildebrandt, Bruce McAllister, Keith Johnson and Kimberli Lua were present from the ISO. Other members of the public joined in the conference call; these parties are listed on a conference participant list compiled by the telephone service provider.

**Decision on Meeting Minutes for June 4, 2010 and August 5, 2010**

Chairman Wolak turned to the first item of business, the decision on the meeting minutes from the June 4 and August 5 MSC meetings. He noted that this item called for the members to review and approve the meeting minutes.

Upon a motion duly made and seconded to approve the draft meeting minutes for the two meetings, a vote was taken as follows:

Yes: 3  
No: 0

Meeting minutes for the June 4 and August 5, 2010 meetings were approved.

**Discussion of the Draft Opinion on Capacity Procurement Mechanism**

Next, Chairman Wolak gave a very brief summary of the MSC's draft opinion entitled,

“Opinion on the Capacity Procurement Mechanism and Compensation and Bid Mitigation for Exceptional Dispatch.” At the conclusion of the summary, Chairman Wolak asked if any committee member wished to add additional comments. After a brief discussion by the other two committee members, Chairman Wolak asked for public comment. Comments were received from Kurt Hansen of Pacific Gas and Electric (PG&E) and Jeff Nelson of Southern California Edison (SCE).

**Vote**

Following the discussion, a motion was made, and seconded, that the draft opinion, “Opinion on the Capacity Procurement Mechanism and Compensation and Bid Mitigation for Exceptional Dispatch” be approved. The following vote was then taken:

Ayes: 3

Nays: 0

The draft opinion was approved as the MSC’s final opinion.

***Executive Session***

There was no executive session.

***Adjourned***

There being no additional general session items to discuss, the Market Surveillance Committee meeting was adjourned at approximately 9:40 a.m.

The MSC has approved these Minutes of the October 18, 2010, MSC Meeting at the following MSC Meeting:

Date of approval: November 19, 2010