

Market Update Call Meeting Minutes

August 15, 2019¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Rahul Kalaskar
- 4) General Questions/ Comments– Rahul Kalaskar

Updates

The Malin500_ISL was binding in the real-time market for July 28 through July 30. During these days, due to a forced outage, the ISL was derated to zero MW in both the import and export direction, this is known as the open tie condition. Under such condition, it is expected that the market application will not allow bids on these ties and this constraint would not be binding in the market. However, the market application was solving for congestion on the Malin500_ISL under the open tie condition. As a result, the ISO performed price correction by selective re-calculation for all market intervals in which the Malin500_ISL was binding with zero MW limit. The Market Operations BPM section 9 provides details about the ISO's Market Validation and Price Correction processes.

Weekly Market Performance Report

For July 24, 2019, through August 06, 2019, prices are generally mild in the day-ahead market. The loads for the summer timeframe reached 40,000 MW for some days. The real-time markets were also quiet; the first tab on the bi-weekly report provides the root cause of price excursion in the fifteen-minute and five-minute markets.

Review of the Price Correction Report

During the week of July 22- Aug 02, 2019, the ISO processed 101 intervals for price corrections due to a data input error and Tariff Inconsistency. During the week of Aug 05-09, 2019, the ISO processed 282 intervals for price corrections due to a data input error, software defect and Tariff Inconsistency.

Questions on Price Correction Report

None

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information system, "CIDI"**.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.

Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.