

Market Update Call Meeting Minutes

June 16, 2022¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Jennie Araj
- 4) General Questions/ Comments– Jennie Araj

Updates

None

Bi-Weekly Market Performance Report

The ISO posted the bi-weekly market performance report for May 25 through June 7, 2022. During this period, markets were generally quiet. The maximum day-ahead cleared demand was 36,660 MW for the two weeks. The Maximum day-ahead DLAP price was \$214.40/MWh. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

During the week of May 23-27, 2022, the ISO processed 45 intervals for price correction due to data input errors and software defects. During the week of May 31-June 3, 2022, the ISO processed 20 intervals for price correction due to software defects. During the week of June 6-10 2022, the ISO processed 13 intervals for price correction due to software defects.

General Questions

Q: Why is the congestion impacting Malin only appearing in the real-time market and not the day-ahead market?

A: There is unscheduled flow impacting the WECC system that can only be managed in real-time.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.