

## Market Update Call Meeting Minutes

November 19, 2020<sup>1</sup>

### Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Rahul Kalaskar
- 4) General Questions/ Comments– Rahul Kalaskar

### Bi-Weekly Market Performance Report

The ISO has published the bi-weekly market performance report for October 28, 2020 – November 10, 2020. The maximum hourly IFM DLAP price for this period was \$160.74/MWh. For the two-week period, the maximum day-ahead total cleared demand was above 29,900 MW. For the real-time market, we observed price excursions on several days; the root cause for price excursions is provided on the first page of the report. Majority of the real-time price excursions are due to congestion on transmission constraints driven by transmission outages and demand changes.

### Review of the Price Correction Report

During the week of October 26– October 30, the ISO processed 145 intervals for price correction due to a software defect and data input errors. During the week of November 02– November 06, the ISO processed 113 intervals for price correction due to a software defect and data input errors.

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.