

## Market Update Call Meeting Minutes

October 21, 2021<sup>1</sup>

### Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Lourdes Hernandez
- 4) General Questions/ Comments– Rahul Kalaskar

### Bi-Weekly Market Performance Report

The ISO posted the bi-weekly market performance report for September 29 through October 12. During this period, markets were generally quiet. The maximum day-ahead cleared demand was 34,450 MW for the two weeks, and the demand pattern is very typical of the fall period. The Maximum day-ahead DLAP price was \$137.91/MWh, which occurred during the evening peak. There were some price excursions in the fifteen-minute and five-minute markets in the real-time markets driven by demand changes, generator outages, and transmission congestion.

### Review of the Price Correction Report

During the week of September 13-17, the ISO processed 39 interval for price correction due to software defect. During the week of September 20-24, the ISO processed 21 intervals for price correction due to software defect. During the week of September 27-Oct 1, the ISO processed 12 intervals for price correction due to data input error and software defect. During the week of October 4-8, the ISO processed 70 intervals for price correction due to software defect.

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.