

Board of Governors 4/19/2007 **Decision on Five-Year Business Plan**

MOVED: Whereas, Management and employees of the Company have conducted a comprehensive assessment of external drivers and internal capabilities, objectives, opportunities and challenges in the next five years;

Whereas the ISO Board of Governors has received periodic updates concerning the nature and scope of this planning effort, and the Company's progress on that effort;

Whereas the ISO Board of Governors participated in a preliminary review of the Company's plans with regard to corporate strategic objectives and initiatives, including the recruitment, retention and training of personnel, technology gaps and vendor relationships, legal and regulatory objectives, and other issues; and

Whereas Management, based on this planning effort, has developed a comprehensive strategy to guide its operations and functions in the next five years

Now, therefore, it is Moved,

That the ISO Board of Governors approve the California ISO Five-Year Business Plan, 2007 – 2011, dated **April 19, 2007, and directs Management to proceed with implementation of the Plan.**

Moved: Gage Second: Lowe

Board Action: Passed Vote Count: 5-0-0	
Capuano	Y
Gage	Y
Lowe	Y
Page	Y
Willrich	Y

Motion Number: 2007-04-G1