

**Board of Governors**      5/30/2007      **Decision on NERC Reliability Standards**

**Moved, that the ISO Board of Governors approve the policy principles related to the development of tariff modifications and a *pro forma* agreement necessary to identify compliance tasks and allocate penalties arising from the mandatory reliability standards described in the memorandum dated May 21, 2007; and**

**That the ISO Board of Governors authorize Management to make all appropriate and necessary filings with the FERC in support of such policy proposals.**

Moved: Lowe Second: Page

<b>Board Action: Passed</b> Vote Count: <b>5-0-0</b>	
Capuano	Y
Gage	Y
Lowe	Y
Page	Y
Willrich	Y

Motion Number: 2007-05-G2