

**MEETING MINUTES OF THE CALIFORNIA INDEPENDENT SYSTEM  
OPERATOR (CAISO) MARKET SURVEILLANCE COMMITTEE**

**Meeting Date:** May 1, 2009, 10:00 a.m.

**Held at:** Teleconference Meeting  
Call hosted from: Office of California ISO  
Natomas Conference Room  
110 Blue Ravine Road  
Folsom, CA 95630

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A meeting of the Market Surveillance Committee (MSC) was held at the time and place referenced above, pursuant to the Public Notice (final released April 29, 2009), posted on the CAISO Web site at <http://www.caiso.com/239a/239aaa8d48aa0.html>. This meeting was a joint CAISO stakeholder with regard to topics on the public notice.

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***COMMITTEE MEMBERS ATTENDING (by telephone)***

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Frank Wolak	Committee Chairman
James Bushnell	Committee Member
Benjamin Hobbs	Committee Member
Absences:	None

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***GENERAL SESSION***

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Keith Casey, California ISO Director of Market Monitoring initiated the telephone conference from the CAISO conference room, and noted that MSC members, public members and CAISO employees had joined by telephone conference. Mr. Casey noted that CAISO representatives Margaret Miller, John Goodin, Kimberli Perez, and Dan Ozenne were also present, from the CAISO. Other members of the public joined in the conference call; these parties are listed on a separate participant list compiled by the telephone service provider.

Chairman Frank Wolak officially called the meeting to order at approximately 10:30 a.m. with all MSC committee members in attendance via telephone.

**1. Draft Opinion on Proxy Demand Resource**

The first item of business was the consideration of the Committee's draft opinion of the CAISO proposed product known as Proxy Demand Resource. The draft opinion had been posted to the CAISO web site along with the notice of the meeting. Chairman Wolak provided a summary of the MSC Draft Opinion on Proxy Demand Resource, which was followed by comments from MSC Members, Dr. Bushnell and Dr. Hobbs. Committee members responded to various questions and comments about the draft opinion and then voted unanimously to adopt it.

**Vote**

Following the discussion, a motion was made, and seconded, that the Draft Opinion on Proxy Demand Resource be approved, the following vote was then taken:

Yes: 3

No: 0

Resolved: Draft Opinion on Proxy Demand Resource: is approved.

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***Executive Session***

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There was no executive session.

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***Adjournment***

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Whereupon, Chairman Wolak adjourned the MSC teleconference at 11:40 a.m.

<p>The MSC has approved these Minutes of the May 1, 2009 MSC Meeting at the following MSC teleconference:</p>
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<p>Date of approval: June 30, 2009</p>
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