

**MEETING MINUTES OF THE CALIFORNIA INDEPENDENT SYSTEM  
OPERATOR (CAISO) MARKET SURVEILLANCE COMMITTEE**

**Meeting Date:** November 9, 2007, 2:00 p.m.  
**Held at:** Via Teleconference, conference host located at  
Offices of the CAISO  
151 Blue Ravine Road  
Folsom, California 95630

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A meeting of the Market Surveillance Committee (MSC) was held at the time and place referenced above, pursuant to the Public Notice (released October 26, 2007), posted on the CAISO Web site at [www.aiso.com](http://www.aiso.com).

Keith Casey, Director of Market Monitoring, and telephone call host for the teleconference meeting, turned the meeting over to Chairman Frank Wolak, to preside.

A quorum of members being present, Chairman Wolak officially called the meeting to order at approximately 2:06 PM Pacific Standard Time. Chairman Wolak explained that the purpose of the meeting was the discussion and possible adoption of the Draft Opinion entitled "Long-Term Resource Adequacy under MRTU."

**COMMITTEE MEMBERS ATTENDING**

Frank Wolak	Committee Chairman (via telephone)
James Bushnell	Committee Member (via telephone)
Benjamin Hobbs	Committee Member (via telephone)

CAISO representatives Keith Casey, Udi Helman, Kimberli Perez, Lorenzo Kristov, Cindy Hinman, and Sidney Davies were present in the CAISO Conference Room, from where the teleconference was being hosted.

**GENERAL SESSION**

**DISCUSSION OF NOVEMBER 5, 2007 DRAFT "LONG-TERM RESOURCE ADEQUACY UNDER MRTU"**

Chairman Wolak summarized the Draft Opinion as one commenting on the appropriateness of establishing a centralized capacity market, and how such a market might be designed.

Following this discussion, Mr. Wolak asked if there was any public comment. A number of members of the public were in attendance at the meeting via teleconference. At this point, public comment and a discussion of the Draft Opinion took place.

Thereafter, Chairman Wolak asked if there was a motion to adopt the Opinion. A motion was made and seconded.

<b>VOTE</b>
Ayes: 3
Neighs: 0
<b>The Motion to adopt the Draft Opinion was Approved</b>

### **Executive Session**

No Executive Session was held.

### **Adjournment**

Whereupon, Chairman Wolak thanked the market participants for participating in the teleconference meeting and then adjourned the MSC meeting at approximately 2:48 P.M.

The MSC has approved these Minutes of the November 9, 2007 MSC Meeting at the following MSC Meeting:

Date of approval: Friday, February 8, 2008