

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKET REGULATION

California Independent System
Operator Corporation
Docket No. ER10-1692-001
November 22, 2010

California Independent System
Operator Corporation
151 Blue Ravine Road
Folsom, CA 95630

Attention: Sidney M. Davies, Esq.
Assistant General Counsel

Reference: Compliance Filing

Dear Mrs. Davies:

On September 3, 2010, the California Independent System Operator Corporation (CAISO) filed a tariff revision to comply with the directives in a Commission order¹ and the requirements of Order No. 714.² Specifically, CAISO was required to restore the requirement to section 12.6.2 of the CAISO tariff that limited a congestion revenue rights (CRR) auction participant's financial collateral exposure in a CRR auction to no more than ninety percent of its available credit, as calculated by CAISO.³ The proposed tariff revision is accepted for filing, effective September 1, 2010.

This filing was noticed on September 7, 2010 with comments, protests or motions to intervene due on or before September 24, 2010. No protests or adverse comments were filed. Notices of intervention and unopposed timely filed motions

¹ *Cal. Indep. Sys. Operator Corp.*, 132 FERC ¶ 61,195 (2010) (August 31 Order).

² *Electronic Tariff Filings*, FERC Stats. & Regs ¶ 31,276 (2008).

³ The August 31 Order accepted and suspended this provision, subject to the outcome of Docket No. ER10-2297-000.

to intervene are granted pursuant to the operation of Rule 214 of the Commission's Rules of Practice and Procedure (18 C.F.R § 385.214). Any opposed or untimely filed motion to intervene is governed by the provisions of Rule 214.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rates or services provided for in the filed documents; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or any which may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against the California Independent System Operator Corporation.

This action is taken pursuant to authority delegated to the Director, Division of Electric Power Regulation - West under 18 C.F.R. § 375.307. This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Steve P. Rodgers, Director
Division of Electric Power
Regulation - West

cc: All Parties