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From: CRCommunications
Sent: Wednesday, October 20, 2004 11:23 AM
To: ISO Market Participants; SC Settlements Contacts
Subject: CAISO: Settlements and Market Clearing/FERC Refund Case audit of MMCPs

CAISO MARKET NOTICE

ISO RELEASES AUDIT OF MITIGATED MARKET CLEARING PRICES (MMCPs) TO BE USED IN FERC REFUND CASE

Client Action: Information Only
Categories: Settlements and Market Clearing
Subject: FERC Refund Case audit of MMCPs

Summary: The Audit of the Mitigated Market Clearing Prices (MMCPs) to be used in the FERC Refund Case is now released. The audit will be discussed at the November 10, 2004 Audit Committee meeting.

Main Text: The ISO is releasing the PricewaterhouseCoopers (PwC) audit of the ISO's calculation of Mitigated Market Clearing Prices to be used in the FERC Refund Case. PwC's report will be presented at the Audit Committee of the Board of Governor's meeting November 10, 2004.

The report has been posted on the ISO website at:
<<<http://www.aiso.com/docs/2004/10/20/2004102009395410605.pdf>>>

For More Information: Please contact Gene L. Waas, Regulatory Counsel, at (916) 608-7049 or gwaas@caiso.com.

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