

 CALIFORNIA ISO <small>California Independent System Operator</small>	Settlements / Rerun	Version No.	1.4
		Amendment 51 Preparatory Rerun Overview	Version Date
		Effective Date	01/16/04

PURPOSE

The CAISO will perform a system recalculation (Preparatory rerun) for every day from October 2, 2000 to June 20, 2001 (Refund Period) in order to provide the most accurate and complete information (baseline) for the FERC Compliance Refund Rerun required by the FERC in the California refund proceeding (Dockets EL00-95, *et al.*). During the Refund period different Price Caps were in effect. Therefore, the CAISO will use the applicable Price Cap for each interval during the Preparatory rerun. The CAISO will follow the processes listed in the following appendices to incorporate each of the 17 issues identified in the Amendment No. 51 proceeding (Docket ER03-746). These processes may be clarified as the reruns progress. Any revisions will be posted and notice to Market Participants.

BACKGROUND

On October 16, 2003, the CAISO was ordered by FERC to perform a rerun of the CAISO's settlements system in order to implement the Mitigated Market Price Methodology (MMCP) adopted by the Commission in the California refund proceeding. The CAISO had previously determined that a Preparatory rerun was necessary to establish an accurate baseline. The CAISO described in detail the need for the Preparatory rerun in the CAISO's initial Amendment No. 51 filing, made on April 15, 2003, and in the compliance filing made on July 3, 2003, and July 9, 2003.

REFERENCES

- 1 CAISO's Amendment No. 51 filing in Docket No. ER03-746, and other pleadings filed by the CAISO in that Docket
- 2 October 16, 2003 FERC Order in the California refund proceeding (Dockets EL00-95, *et al.*).
- 3 Motion for Leave to File Answer and Answer of the California ISO to Comments and Protests in Docket No. ER03-746-000, filed on August 8, 2003.

GLOSSARY OF COMMON TERMS

Balancing Energy and Ex Post Pricing	(BEEP)
Distribution Loss Factors	(DLF)
Energy Exchange Program	(EEP)
Flexible Spending Cap	(FSC)
Good Faith Negotiations	(GFN)
Hourly Ex-Post Price	(HEEP)
Load Scheduling Entity	(LSE)
Market Clearing Price	(MCP)
Market Operations History	(MOH)

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Operational Meter Analysis and Reporting	(OMAR)
Out Of Market	(OOM)
Out Of Market Energy	(OOME)
Out of Sequence	(OOS)
Scheduling Interface	(SI)
Settlement Quality Meter Data	(SQMD)
Scheduling and Logging for ISO in California	(SLIC)
Unaccounted For Energy	(UFE)
Uninstructed Energy	(UE)