



# 2009 CRR Release Process

*Revised White Paper:*

*Release of 2009 CRRs*

*and the Start-up of the MRTU Markets*

<http://www.caiso.com/202f/202f897a117b0.pdf>

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Stakeholder Conference Call

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## How has the CAISO determined the policy direction and timing for the 2009 CRR release process?

- Soon after the announcement that MRTU would not start in 2008, the CAISO posted a White Paper on the 2009 CRR Release Process on August 8 at:  
<http://www.caiso.com/201d/201d992439ab0.pdf>
  - **Conference call on August 14**
- Stakeholder comments were received on August 21
  - Posted at: <http://www.caiso.com/1b8c/1b8cdf25138a0.html>
- August 26 *Revised White Paper* confirms schedule and treatment of Season 1 2009 CRRs.

# What does the Revised White Paper say about the 2009 CRR release process in light of MRTU start-up in 2009?

- Section 2: Background and Context on previous CRR filings and FERC orders.
  - Only slightly changed from the August 8 White Paper.
  
- Section 3: Treatment of Season 1 2009 CRRs.
  - *(Modified from Aug 8 paper in response to stakeholder suggestions.)*
  - Allocate Season 1 CRRs for entire term (Jan – March)
  - Auction Season 1 CRRs with terms that match when MRTU is expected to begin.
  - CAISO will assess need for new annual FTR auction by December 2008.

## What does the Revised White Paper say about the 2009 CRR release process in light of MRTU start-up in 2009?

- Section 4: Revised schedule for the 2009 CRR release
  - Delay the allocation process by one week.
  - File tariff language to clarify sequencing of tiers.
  - Revised schedule with specific dates is posted.
  
- Section 5: Accounting for load migration in the 2009 CRR release process
  - CAISO intends to delay the one-time adjustment for load migration until *after* the 2009 annual allocation.
  - This adjustment would account for load migration between April 2006 and the present (August 2008).

# Why does the CAISO need to delay the accounting for load migration and what are the implications?

- CAISO has encountered complications applying monthly methodology with the data from this 27 month period.
  - Need more time to acquire data with finer temporal granularity.
- Magnitude of load migration over past 27 months is small, although impacts may vary depending upon the LSE.
- Implications for the 2009 CRR release process
  - LT-CRRs previously allocated will be adjusted.
  - Historical load as given will be used to compute eligibility.
  - PNP will be based entirely on what the LSE originally received in the previous annual allocation.
- After allocation, CAISO will adjust CRRs to account for load migration during this 27 month period.

# What are the next steps?

- Stakeholder discussion today.
- Further written stakeholder comments are welcome.
  - Send to [CRRComments@caiso.com](mailto:CRRComments@caiso.com) by August 29.
- Proposed Tariff language:
  - Posted August 29
  - Written comments by September 3 to [CAISOTariff@caiso.com](mailto:CAISOTariff@caiso.com)
  - FERC filing around September 5.