



California ISO

# Amendment 60 Interest Recalculation Statement

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ISO Public

# Agenda

- Disputes
- California Oregon Transmission Project Adjustment
- Inaccurate Data
- Unpaid Invoices
- Invoice Interest determination

# Disputes

- CAISO received 5 Disputes
  - City of Anaheim
  - City of Riverside
  - City of Banning
  - Pacific Gas and Electric
  - Southern California Edison
  
- Topics include
  - principal validation question
  - Interest Calculations



# California Oregon Transmission Project Adjustment

- Reallocation of payment and charges for use of COTP Transmission
- Amendment 60 principal Calculation
  - Recalculation of MLCC Cost
    - Including Dispute resolution
  - Allocation of Total MLCC Cost
  - COTP Reallocation
- Original Interest Calculation was calculated Amendment 60 principal excluding COTP Reallocation
- New Interest Calculation was calculated Amendment 60 principal including COTP Reallocation
  - Impacts Trade Period July – December 2004

# Inaccurate Data

- Identified two files with inaccurate data or calculations
  - March 2005 Start-Up Cost file
  - October 2007 MLCC File
- Root Cause
  - File Corruption – cause unknown
- Impact
  - March 2005 Start-Up Interest calculation is inaccurate because incorrect Start-up principal cost data
  - October 2007 MLCC Interest calculation is inaccurate due to cell corruption.
- Mitigation:
  - Rebuilt the files related to Amendment 60
  - Validated against original SC Supporting Files
  - Recalculate interest

# Uncollected Invoices

- Currently, approximately \$2,682.87 of uncollected fund
- To be distributed to market through Shortfall Process
- New interest calculation does not impact the uncollected funds significantly. Anticipated to be \$2,639.96

# Invoice Interest Calculation

- Determine interest between Initial Historical Statement and Final Historical Statement
- Options
  - No interest calculated between Preliminary and Final Statement
  - Calculate interest of Invoice delta between Preliminary and Final Statement
  - Extend Amendment 60 Interest calculation to Final Statement

# Questions

