

Training: Inter-SC Trades and Q&A Session (EDAM Enhancements 2026)

August 27, 2026

Presenter:
Radha Madrigal
Lead Customer Readiness Trainer

How to Engage During the Session



REMAIN MUTED

Keep yourself muted to minimize background noise.



ASKING QUESTIONS

Unmute to ask verbal questions or write in the chat pod.



RAISING HAND

Raise your hand using WebEx interactivity tools.

The information contained in these materials is provided for general information only and does not constitute legal or regulatory advice. The ultimate responsibility for complying with the CAISO FERC Tariff and other applicable laws, rules or regulations lies with you. In no event shall the CAISO or its employees be liable to you or anyone else for any decision made or action taken in reliance on the information in these materials.

Accessing the Presentation and Recording

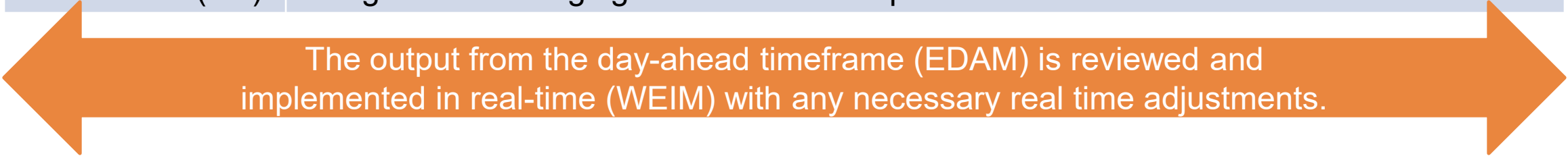


TRAINING MATERIALS

This presentation and recording will be posted on the CAISO website in the Training Center. The recording is for informational and convenience purposes only. Any related transcriptions should not be reprinted without the CAISO's permission.

Defining Roles & Responsibilities

Role	Definition
WEIM/EDAM Entity	A Balancing Authority (BA) that participates in the WEIM/EDAM markets (this includes the CAISO BA). WEIM/EDAM entities provide inputs such as market limits, outages and transmission constraints specifically for their Balancing Authority Area (BAA). WEIM/EDAM entities can also be an SC representing loads and resources within their BA should they hold such responsibilities.
Market Operator/ Real Time Market Operator	The Market Operator is a separate role within the CAISO that is staffed by personnel dedicated to the equal and independent operation of both regional markets – WEIM and EDAM.
Scheduling Coordinator (SC)	The SC is a certified entity that participates in the market by submitting bids and outages and managing the coordinated operations of its facilities.



The output from the day-ahead timeframe (EDAM) is reviewed and implemented in real-time (WEIM) with any necessary real time adjustments.

Primary Audiences for This Training Session

- Western Energy Imbalance Market (WEIM) Entities (BAAs).
- WEIM Scheduling Coordinators (SCs).
- Extended Day-Ahead Market (EDAM) Entities (BAAs).
- EDAM SCs.
- Marketers and Traders conducting business within the Western Energy Markets footprint (EDAM and WEIM).
- SCs within the California ISO BAA are also welcome to attend.



Inter-SC Trade Enhancements for WEIM and EDAM

1

Inter-SC trade functionality exists today in the California ISO BAA.

2

This training covers enhancements that extend this capability to WEIM and EDAM participants.

3

This is a follow-up to the session on 7/7/26 with additional scenarios and an expanded Q&A session with subject-matter experts.



[Pre-Market Sim Training Materials
available in Training Center](#)

Our Meeting Agenda



Today we will cover...

- Overview of inter-SC trade functionality.
- Guest speaker: Jon Olson (SMUD) representing the LSE buyer perspective.
- Q&A session with subject-matter experts.

Inter-SC Trades (IST)



Section Focus

- Define inter-SC trades.
- Describe how inter-SC trades work.

Understanding Inter-SC Trades



An optional settlement service provided to facilitate trades of bilaterally procured energy between SCs.

Note: No impact on scheduling or dispatch of resources.



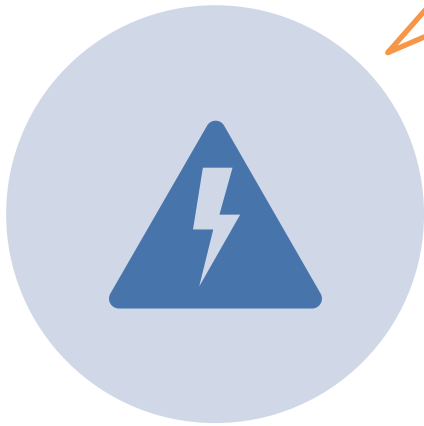
Both supply and demand schedule or bid their energy in the Day-Ahead and Real-Time Markets.



Allows participants to “transfer money” at common locational price and account for “bi-lateral commercial trading” occurring outside the market.

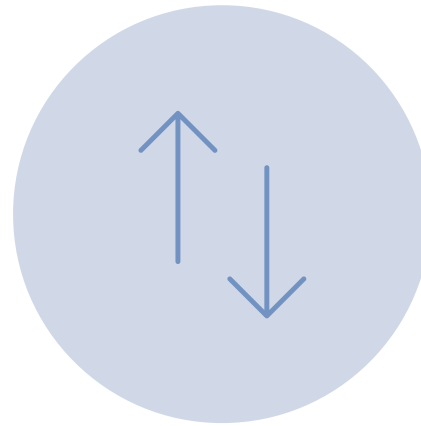
Types of Inter-SC Trades

Focus of
today's session



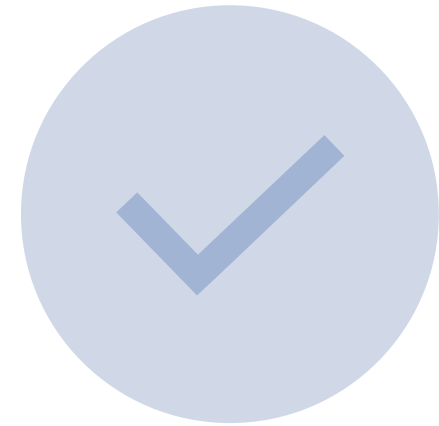
ENERGY

DAY-AHEAD & REAL-TIME MARKETS
(WEIM, EDAM, AND CAISO BAA)



ANCILLARY SERVICE CAPACITY

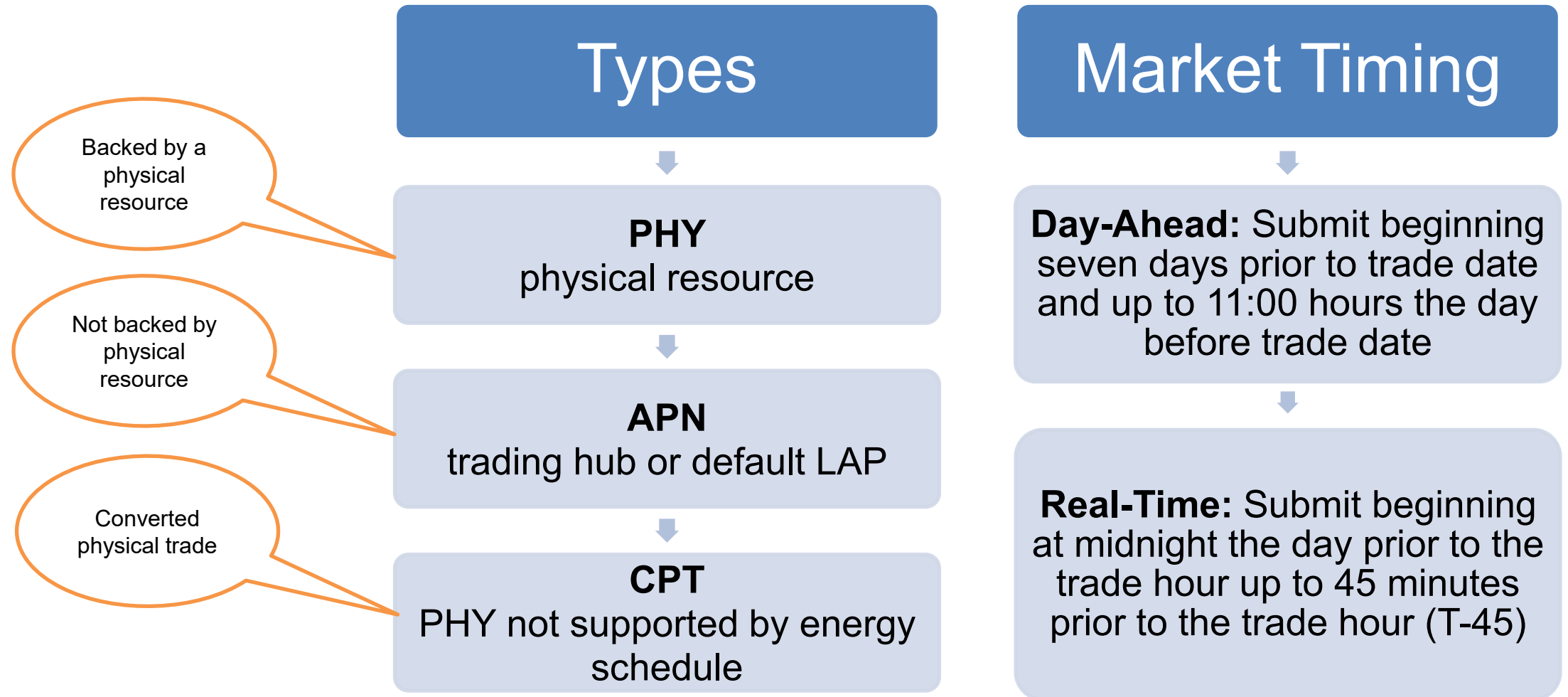
REAL-TIME MARKET
(CAISO BAA ONLY)



IFM LOAD UPLIFT OBLIGATION

REAL-TIME MARKET
(CAISO BAA ONLY)

WEIM and EDAM Participants Can Submit Inter-SC Trades for **Energy**



Physical Trade Eligibility and Validation

- Physical trades are validated against the resource's submitted SIBR bid.
- Trades without an associated valid bid fail *trade-to-bid validation* and are marked invalid.
- **For WEIM Participants**
 - IST physical trades apply only to participating resources.
 - Non-participating resources are not eligible because they do not submit bids in SIBR.



Physical Trades (PHY) and Converted Physical Trades (CPTs)

- After the market clears, SIBR performs an *award-to-trade validation* of submitted PHY IST against the resource's final market award.
 - Day-Ahead ISTs are evaluated against the resource's Day-Ahead Market award.
 - Real-Time ISTs are evaluated against the resource's Fifteen-Minute Market (FMM) award.
- The portion of an IST supported by the applicable market award remains a PHY.
- Any portion of an IST that exceeds the applicable market award becomes a CPT.
- CAISO notifies the SC of any CPT quantity through the SIBR UI and API.
 - Examples:
 - 100 MW IST, 80 MW market award = 80 MW **PHY** + 20 MW **CPT**.
 - 100 MW IST, 120 MW market award = 100 MW **PHY**.



For additional details, see the BPM for Market Instruments, Section 10.

[BPM for Market Instruments](#)

Day-Ahead and Real-Time IST Fundamentals

- ① Day-Ahead and Real-Time ISTs are **independent submissions**.
- ② A Real-Time IST does **not modify or adjust** a previously submitted Day-Ahead IST.
- ③ Changes in Real-Time dispatch **do not adjust** Day-Ahead IST quantities.
- ④ Day-Ahead ISTs remain unchanged even if a supporting resource experiences a Real-Time outage or dispatch deviation.
- ⑤ ISTs must be submitted within established market timelines and cannot be revised after resources receive dispatch instructions.

Trading Hub Resource Association in Scheduling Infrastructure & Business Rules (SIBR)



One Trading Hub is created for each BAA for EDAM and WEIM participants.



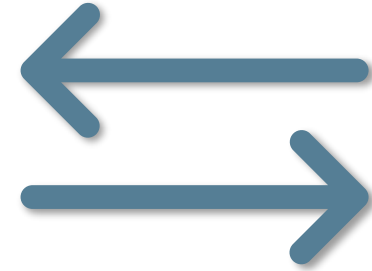
Trading Hubs aggregate eligible resources within the BAA.



All generator resources in the BAA are associated with the corresponding Trading Hub.

IST Trading Hub Usage and Participant Eligibility

- IST Trading Hub functionality supports:
 - EDAM/WEIM Day-Ahead **APN** ISTs.
 - EDAM Day-Ahead **PHY** ISTs.
 - EDAM/WEIM Real-Time **PHY** and **APN** ISTs.
- Any two SCs can transact using IST Trading Hubs.
- Trading counterparties do **not** need to be in the same BAA.
- For APN transactions:
 - A designated **Trading Hub** (TH_SCID_GEN-APND) or a **Default Load Aggregation Point** (including ELAP) may be used.
 - BAA adjacency is **not** required.
- Transactions are valid when both counterparties agree on the same Trading Hub location, transaction quantity, and hourly interval.
- The physical location of participating BAAs is not relevant, enabling transactions across participating BAAs.



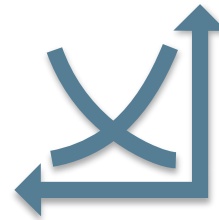
APN-Based ISTs and Financial Trades



- APN-based ISTs are treated as **financial trades**.
- Financial ISTs may settle at an **APN, Trading Hub, or DLAP/ELAP**.
- APN-based ISTs are **not physically validated** against interchange schedules, resource schedules, or actual delivery.
- The financial pricing location may differ from the physical delivery location.
- Interchange curtailments do not adjust the financial IST settlement.
- Settlement impacts associated with curtailed schedules remain with the affected SC and are managed outside of the CAISO settlement system.

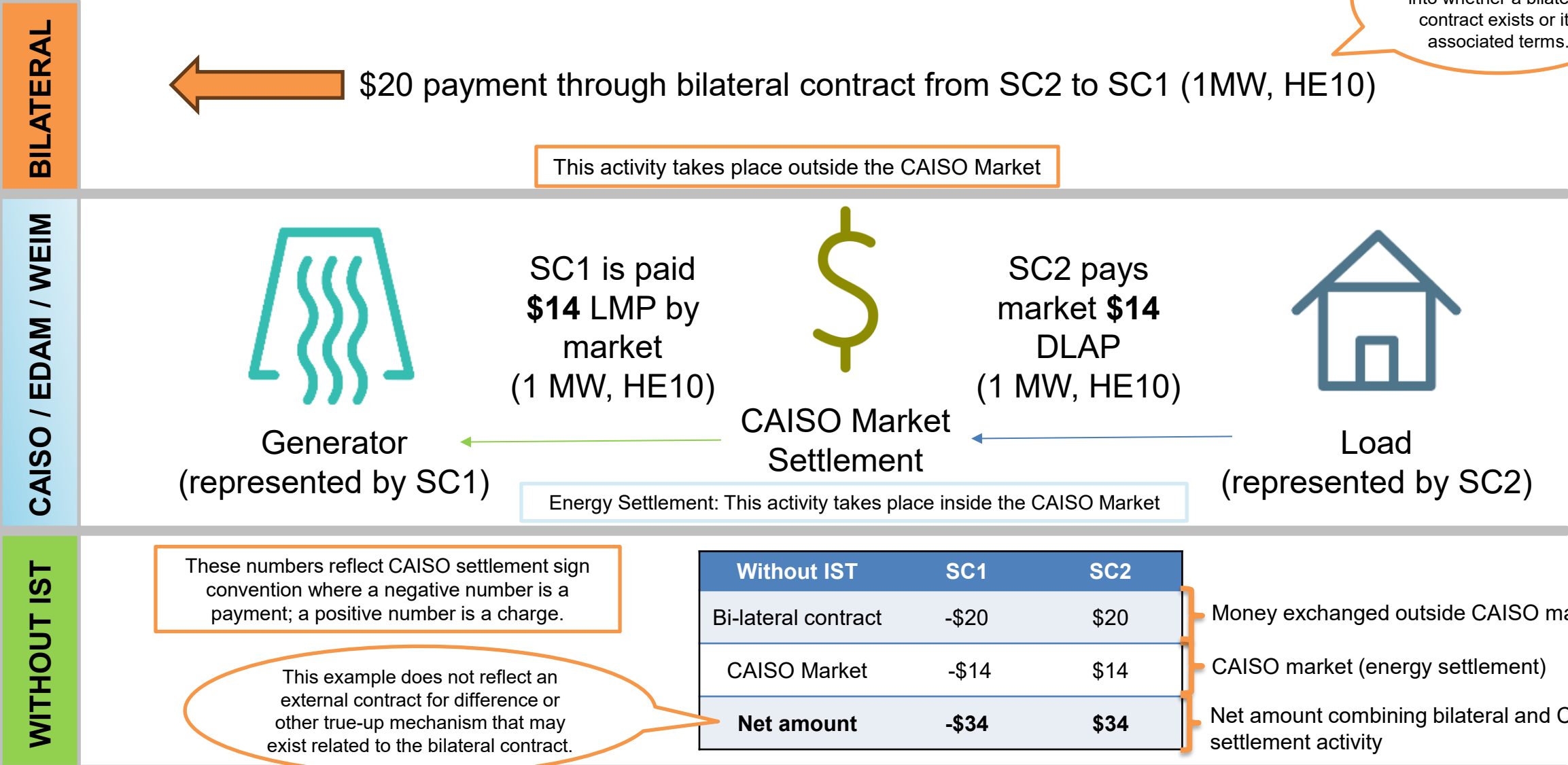
IST Settlements and Resource Performance

- ISTs are a **settlement mechanism**, not a physical delivery tracking mechanism.
- CAISO does not reconcile IST quantities against actual resource output or delivery after market clearing.
- Day-Ahead IST settlements remain based on:
 - Cleared Day-Ahead quantities.
 - Day-Ahead LMPs.
- Real-Time resource performance does not adjust Day-Ahead IST settlements.
- Real-Time ISTs settle using applicable Real-Time market quantities and prices.
 - Simple average of the four FMM LMPs.
- Real-Time settlement impacts associated with resource deviations remain with the applicable resource and SC positions and are managed outside of the CAISO settlement system.



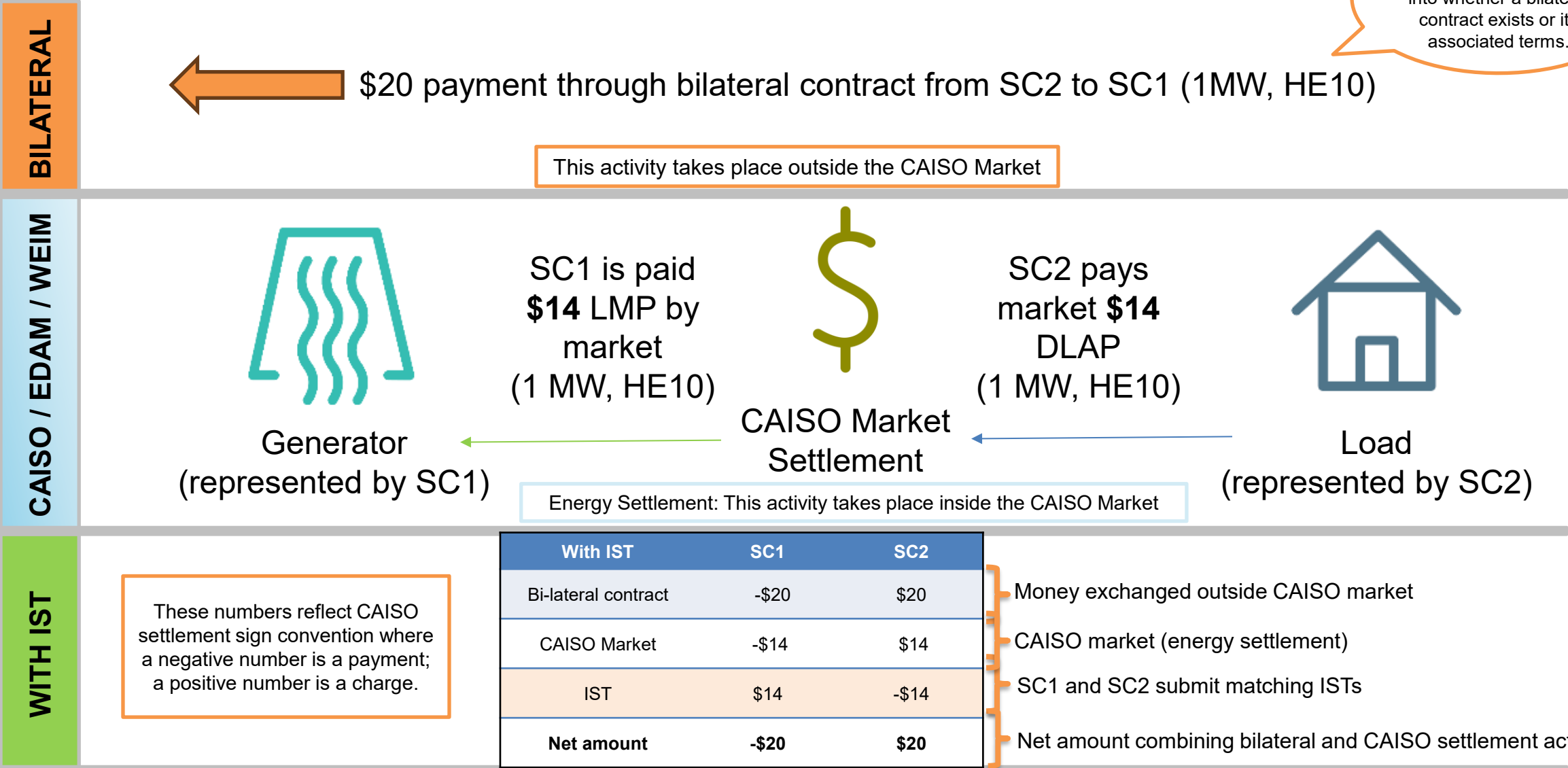
Example: Transaction Between Two Parties (Without an IST)

The CAISO market does not have visibility into whether a bilateral contract exists or its associated terms.

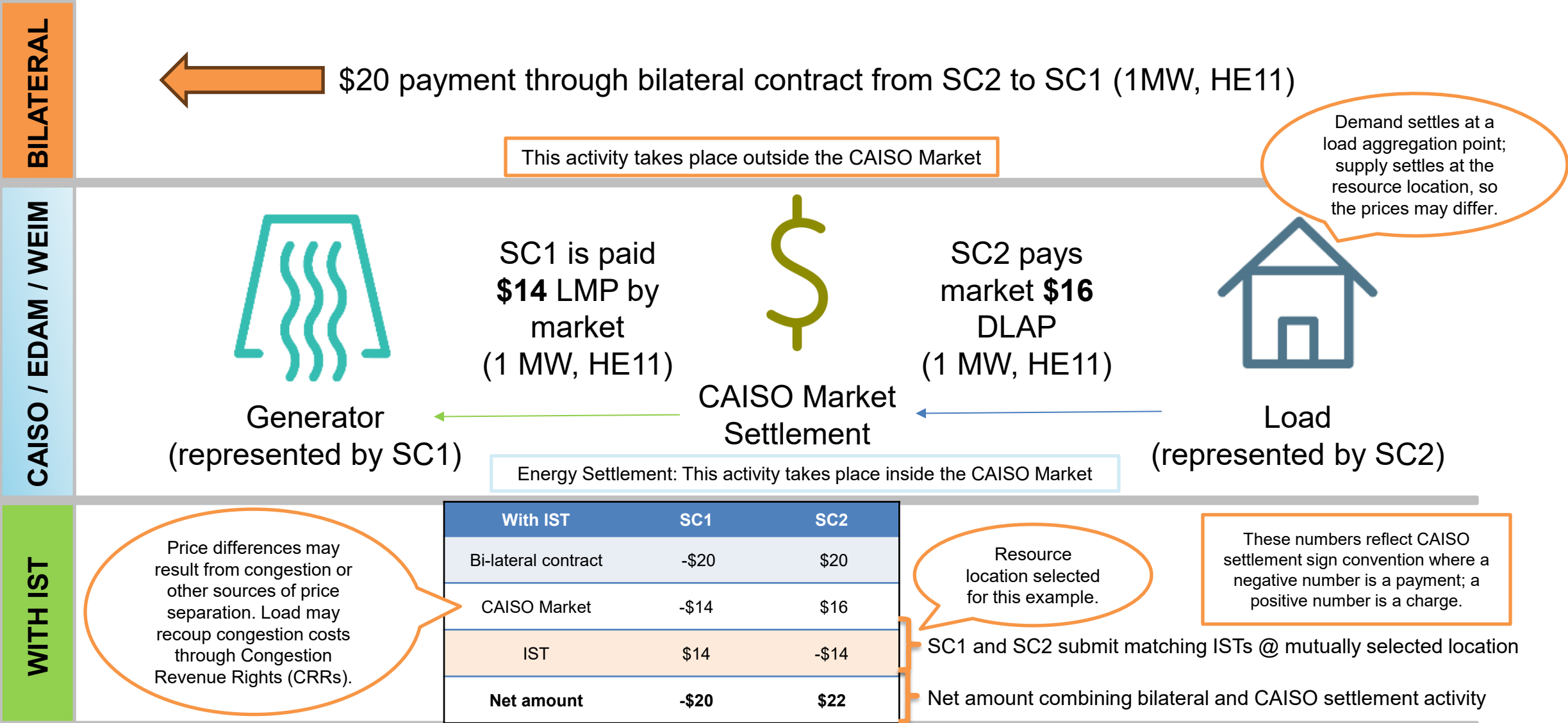


Example: Transaction Between Two Parties (With an IST)

The CAISO market does not have visibility into whether a bilateral contract exists or its associated terms.



Example: IST Transaction Between Two Parties With Pricing Difference



This portion of the presentation is for educational and informational purposes only. The CAISO cannot opine on or endorse specific market strategies.

The following slides are meant to provide a hypothetical example in which ISTs can be utilized in the Market place.

As always, participants must not discuss, share, or exchange competitively sensitive information about their individual business activities, whether formally or informally.

Guest Speaker: Jon Olson

Director - Energy Trading, Contracts & Market Policy at SMUD

Market Participant's Perspective

1

Two ways to structure fixed-price bilateral economics in CAISO EDAM after the market-mechanics training.

Commercial question: How can market participants achieve a fixed-price purchase/sale in EDAM?
What changes when the floating market leg settles bilaterally versus through CAISO?

Path 1 — CFD Only

Contract for Differences (CFD): a bilateral financial contract where parties settle the difference between an agreed fixed price and a floating market index.

- Market positions settle independently with CAISO.
- NP15 floating-price true-up remains bilateral.
- CAISO does not see the CFD.

Path 2 — Fixed-Price Bilateral + IST (APN)

The bilateral agreement sets the fixed \$45/MWh price at NP15; the APN Inter-SC Trade moves the floating NP15 leg through CAISO settlement.

- Same market positions still settle with CAISO.
- From/To SC IST “flips the money” at NP15.
- Bilateral payment is the fixed contract amount.

SC-Marketer1

Marketer / seller / importer; brings energy to the border and manages source-to-NP15 basis.

CAISO / EDAM

Market operator and settlement platform; settles market positions and valid ISTs.

SC-LSE1

Load-serving entity / buyer; buys load and manages NP15-to-load basis.

What CAISO taught

ISTs are optional settlement services that can “flip the money” without changing scheduling or dispatch.

What this section adds

A complete participant cash-flow view: who pays whom, settlement entries, wallets, basis, and trade-offs.

LSE lens

Fixed-price purchase, load settlement, bilateral/IST cash flows, NP15-to-load basis, and credit exposure.

Marketer lens

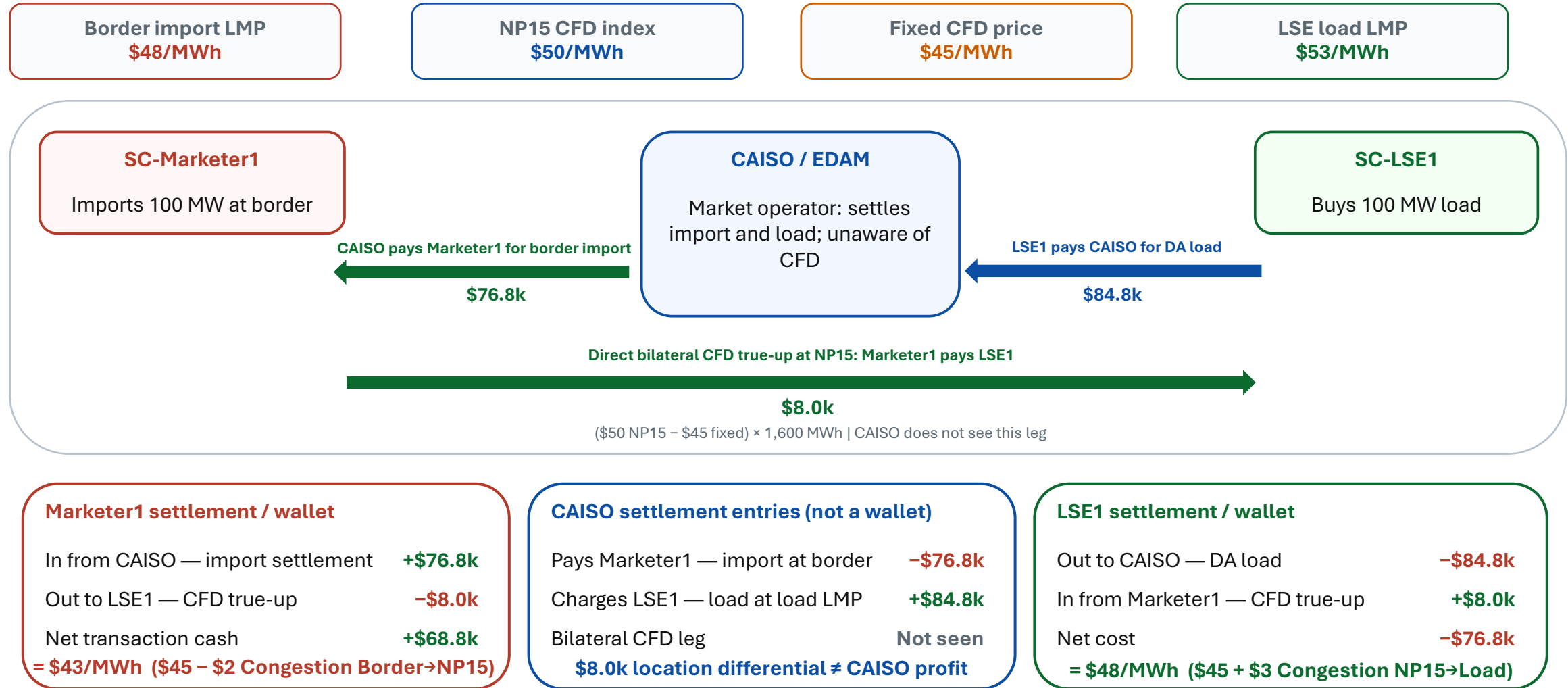
Fixed-price sale, import settlement, bilateral/IST cash flows, border-to-NP15 basis, and merchant economics.

Example setup: 100 MW × HE 7–22 = 1,600 MWh | Fixed price = \$45/MWh at NP15 | Border import LMP = \$48 | NP15 = \$50 | LSE load LMP = \$53

Complete Settlement View: CFD Only

2

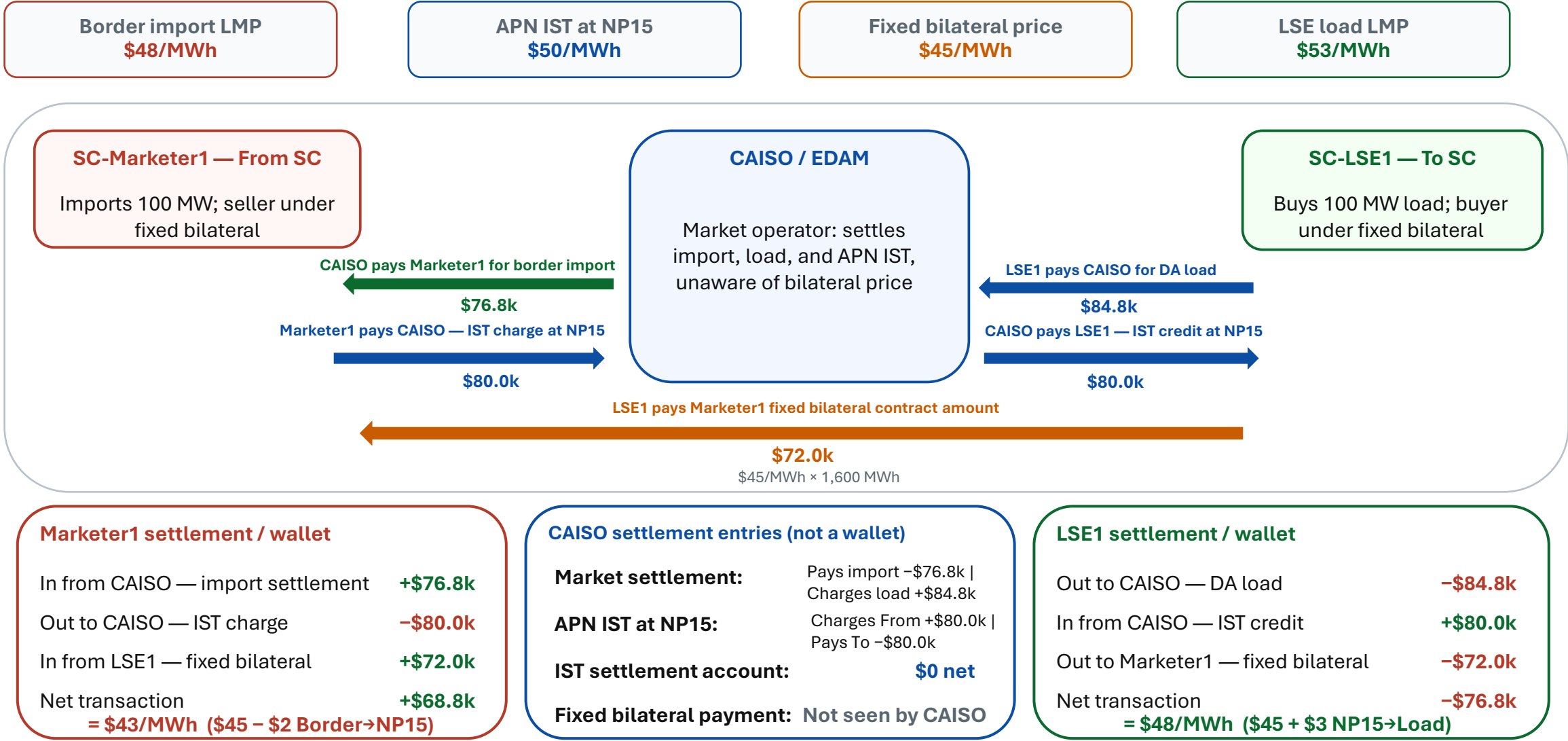
The bilateral CFD true-up stays outside CAISO; market positions settle independently with CAISO as market operator.



Understanding: The CFD fixes the NP15 component at \$45/MWh. Marketer retains Border→NP15 basis; LSE retains NP15→Load basis. CAISO settles market positions, not the bilateral CFD.

Complete Settlement View: Fixed-Price Bilateral + IST (APN)

The APN IST moves the floating NP15 leg to CAISO settlement; the bilateral payment is the fixed \$45/MWh contract amount. Congestion drives basis differential from hub.



Same economics as CFD-only, different plumbing: the fixed bilateral sets the NP15 price; CAISO handles the floating NP15 leg through the APN IST.

What Changed? Economics vs. Settlement Path

Both paths can support the same fixed-price commercial result; the difference is where the floating market leg and settlement work reside.

Commercial Element	Path 1 — CFD Only	Path 2 — Fixed-Price Bilateral + IST (APN)
Underlying market positions	Marketer/import and LSE/load each settle independently with CAISO at their applicable market locations.	Same underlying market positions still settle with CAISO at their applicable market locations.
Floating NP15 leg	Settled bilaterally through the Contract for Differences: NP15 floating price compared to the fixed price.	Settled through CAISO via the APN IST: From SC charged and To SC paid at the NP15 IST price.
Fixed-price economics	The CFD true-up converts the NP15 component to the agreed fixed price.	The bilateral fixed-price payment establishes the agreed fixed price; the IST handles the floating leg.
Bilateral payment pattern	Only the difference between floating NP15 and the fixed price moves bilaterally. Direction can flip with prices.	The fixed bilateral amount moves bilaterally; the floating NP15 amount moves through CAISO settlement.
Basis / congestion result	Contract fixes the agreed point only. Marketer retains source-to-NP15 basis; LSE retains NP15-to-load basis.	Same economic allocation if the IST point matches the contract point; location choice determines remaining basis exposure.

Why this slide matters: The next decision is not “which option fixes price?” — both can. The decision is which settlement path better fits cash flow, credit exposure, resettlement, and operational preferences.

Key takeaway: Same commercial objective, different plumbing: CFD-only keeps the floating leg bilateral; IST moves that floating leg into CAISO settlement.

Why Would Market Participants Use an IST?

The choice is not one-size-fits-all; it depends on cash-flow preferences, credit exposure, resettlements, and operational convention.

1. Cash-flow pattern

CFD-only generally moves only the difference bilaterally. Fixed-price bilateral + IST moves the fixed amount bilaterally while CAISO settles the floating market leg.

2. Credit exposure / receivable risk

The IST changes where the floating-leg exposure sits. That can be attractive or unattractive depending on which side expects to be owed money and where credit capacity is strongest.

3. Resettlement handling

CAISO corrections to the floating IST leg flow through CAISO settlement. CFD-only requires the parties to recalculate and settle the bilateral floating difference.

4. Operational convention / reconciliation

If both parties already have an IST submission, matching, validation, and settlement workflow, the IST can reduce bespoke bilateral calculation and dispute management.

The credit point is directional, not absolute

An IST does not eliminate commercial counterparty risk. It can change which leg is owed by whom and whether the variable/floating amount is settled bilaterally or through CAISO. Buyers, sellers, marketers, and LSEs may value that differently depending on portfolio position and credit policy.

Preference / constraint	CFD-only may fit when...	IST may fit when...
Bilateral settlement	The parties are comfortable calculating and invoicing floating differences.	The parties prefer CAISO settlement for the floating leg.
Credit / treasury	Difference-only bilateral payments are preferred.	Known fixed payment + CAISO floating leg is preferred.

Key takeaway: ISTs are useful when participants prefer market-settlement infrastructure for the floating leg — not because they change the fixed-price economics.

Important Boundaries: What the IST Does Not Do

These limits apply regardless of whether you view the transaction from the LSE side, marketer side, or CAISO settlement side.

Does not schedule or dispatch energy

An IST is a settlement mechanism. It does not create or change physical schedules, dispatch instructions, or resource performance obligations.

Does not replace the bilateral agreement

The bilateral agreement still defines fixed price, quantity, term, payment obligations, defaults, credit support, and dispute rights.

Does not eliminate basis / congestion

The IST settles at the selected eligible pricing point. Participants still retain basis exposure between their market location and the contract/IST point.

Does not turn APN into PHY

The APN example is financial. PHY is resource-backed; unsupported PHY quantity can become a CPT. That is a different use case.

Does not make DA and RT the same transaction

Day-Ahead and Real-Time ISTs are separate submissions and settlements. RT performance or deviations do not automatically modify a DA IST.

Keep in mind...

The IST is not the purchase, and it is not the delivery. It is a settlement instruction that moves the floating market value between From SC and To SC at the selected pricing point.

Key takeaway: Keep the lanes separate: bilateral agreement defines the deal, market awards settle the physical/market positions, and the IST settles the selected floating leg.

Q&A With Subject Matter Experts





Tell us how we did!

Takes 3-5 minutes to complete.

Helps us improve future training.

Link: <https://www.surveymonkey.com/r/caisocoursesurvey>

REGISTRATION IS OPEN

2026 STAKEHOLDER SYMPOSIUM

Welcome reception - Oct. 5

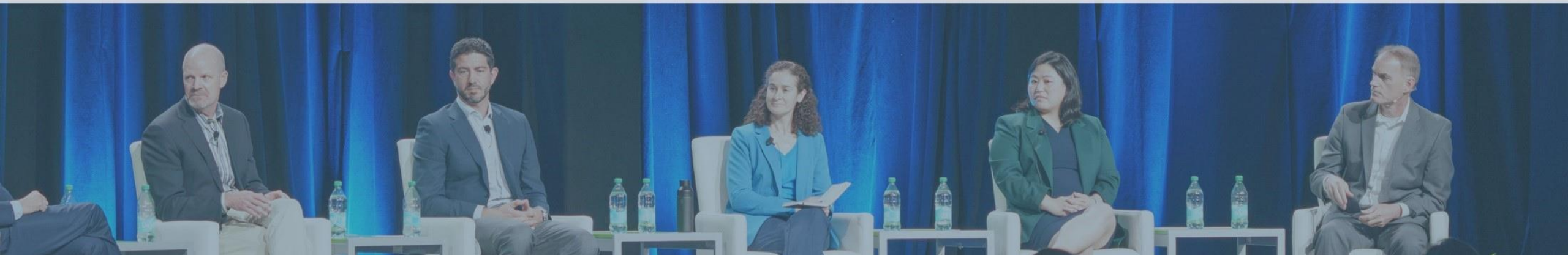
at Kimpton Sawyer Hotel, Sacramento, CA

Symposium program - Oct. 6

SAFE Credit Union Convention Center
Sacramento, CA

Visit: <https://www.caiso.com/meetings-events/events/stakeholder-symposium>

SPONSORSHIP OPPORTUNITIES AVAILABLE



Thank you for your participation!

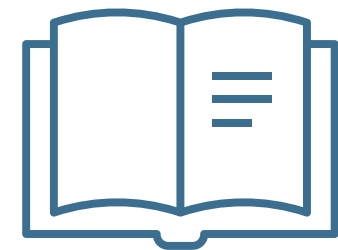


For clarification on anything presented in this training, send an email to:
CustomerReadiness@caiso.com.

For other questions or stakeholder specific questions or concerns use one of these methods:

- Submit a [CIDI ticket](#).
- Contact your Scheduling Coordinator.
- Use the “[Contact us](#)” page on caiso.com to submit questions.

REFERENCE MATERIAL





Reference Links

Tariff, BPM, and Project Documentation

- [Tariff Section 28](#): Inter-Scheduling Coordinator Trades.
- [BPM for Market Instruments](#): Section 10: Inter-SC Trades (begins on p. 132).
- [BPM for Settlements and Billing](#): Charge Codes 6301 & 6371.
- [Business Requirements Specification: EDAM Enhancements 2026](#) (updated 8/13/26).
- [Market Simulation Scenarios](#)

Application Documentation

- [SIBR User Guide](#)
- [Inter-SC Trades Tutorial](#)
(needs to be updated to include WEIM/EDAM)
- [Knowledge Article on Inter-SC Trades](#)
(needs to be updated to include WEIM/EDAM)

Market Applications



Point	Value	Trend
1	6.8524	↓
2	6.835	↑
3	2.9514	↓
4	7.3571	↑
5	5.8537	↓
6	8.6739	↑
7	3.1958	↓
8	0.1738	↑
9	7.5739	↓
10	4.7452	↓

Section Focus

- Scheduling Infrastructure & Business Rules (SIBR).
- Customer Market Results Interface (CMRI).
- Market Results Interface – Settlements (MRI-S).

These are the primary software applications that will be discussed throughout the session.



**SCHEDULING INFRASTRUCTURE
& BUSINESS RULES (SIBR)**



**CUSTOMER MARKET RESULTS
INTERFACE (CMRI)**



**MARKET RESULTS INTERFACE –
SETTLEMENTS (MRI-S)**

Scheduling Infrastructure & Business Rules (SIBR)



SIBR: Submitting an Inter-SC Trade for Physical Energy (PHY)

The screenshot displays the California ISO SIBR interface. The 'Trades' tab is selected in the top navigation bar. Below the navigation bar, there are filters for 'Market: Day Ahead', 'Date: 07/06/2026', and 'Hours: [All] item(s)'. The main area shows a table for 'Trade hourly' with columns: Hour, Status, Product type, Selling SC, Buying SC, Trading Location, Submitted Qty, Adjusted Qty, Counter Qty, Trade Name, Trade type, Depend on trade, Submitting SC, Submitted, and Market status. A callout bubble points to the 'Trade hourly' table with the text: 'If a mismatch occurs, the trade will remain unmatched and will be listed here.' Below the 'Trade hourly' table is a 'Missing trades' section with a similar table structure. A 'Create trade' dialog box is open, showing fields for Date (07/06/2026), Coordinator (SCID), Product type (PHY Energy), From (SCID), Trade type (Inter-SC Trades), Location (RESOURCE), To (SCID), Hours ([All] item(s)), Trade name (NAME YOUR TRADE), and Trade qty (MW QUANTITY). The 'Trade name' and 'Trade qty' fields are highlighted with an orange box.

If a mismatch occurs, the trade will remain unmatched and will be listed here.

Create trade

Date: 07/06/2026
Coordinator: SCID
Product type: PHY Energy
From: SCID
Trade type: Inter-SC Trades
Location: RESOURCE
To: SCID
Hours: [All] item(s)
Trade name: NAME YOUR TRADE
Trade qty: MW QUANTITY
Create Cancel

When creating **PHY** for location the **Trade name** and **Trade quantity** are given.

The **Trade name** between the two parties must match.

Quantity applies for all 24 hours on **create**, change is made on **edit**.

SIBR: Submitting an Inter-SC Trade for Physical Energy (PHY)

- For physical trades, the resource name goes in the **Depend on trade** field.
- The submitted quantity can be adjusted for each hour.
- Both parties must submit a matching inter-SC trade.

Trade hourly

Update Cancel

Hour	Status	Product type	Selling SC	Buying SC	Trading Location	Submitted Qty.	Adjusted Qty.	Counter Qty.	Trade Name	Trade type	Depend on trade	Submitting SC	Submitted	Market status
01h		PHY Energy				1.00			7STD RD	Inter-SC Trades				Open
02h		PHY Energy				1.00			7STD RD	Inter-SC Trades				Open
03h		PHY Energy				1.00			7STD RD	Inter-SC Trades				Open
04h		PHY Energy				1.00			7STD RD	Inter-SC Trades				Open
05h		PHY Energy				1.00			7STD RD	Inter-SC Trades				Open
06h		PHY Energy				1.00			7STD RD	Inter-SC Trades				Open
07h		PHY Energy				1.00			7STD RD	Inter-SC Trades				Open
08h		PHY Energy				1.00			7STD RD	Inter-SC Trades				Open
09h		PHY Energy				1.00			7STD RD	Inter-SC Trades				Open
10h		PHY Energy				1.00			7STD RD	Inter-SC Trades				Open

Resource name goes here

Trade Name must match

Supply and Demand Must Also Submit Bids According to Market Rules

The screenshot displays the California ISO Bids interface. At the top, there's a navigation bar with the California ISO logo and a Siemens logo. Below this is a menu bar with tabs: Bids, Trades, Convergence Bids, Energy forecast, Export Priority Report, Ind Viewer, OTC Viewer, Messages, Dynamic limit, Ancillary Service Requirement, and Admin. The 'Bids' tab is selected. Below the menu bar, there's a section for Market (Day Ahead), Date (07/06/2020), and Coordinator (OPGE). The main area is divided into several sections. The top section is 'Bid summary' with a table of columns including Status, Resource type, Resource ID, State, Daily, Hourly, Energy, Energy Adj, STD, ETC, ETP, TOR, TOP, RMT, BAS, LOF, LPT, LSG, OATT1, OATT2, Gen, Load, RU, RD, SR, NR, LFD, LFU, IRU, IRD, RCU, RCD, Down, Up, TCL, Submitted, and Market status. Below this is a section for 'Energy' with tabs for Energy Adj, Daily, Hourly, SS-STD, SS-ETC, SS-ETP, SS-TOR, SS-TOP, SS-RMT, SS-BAS, SS-LOF, SS-LPT, SS-LSG, SS-OATT1, SS-OATT2, Gen SS, Load SS, AS-RU, AS-RD, AS-SR, AS-NR, AS-LFD, AS-LFU, IR, RC, RM, and TCL. The 'Energy' tab is selected. Below the 'Energy' tab, there are three sub-sections: 'Energy details' with a table of Hour, Price curve(s), and Distribution pair; 'Price curve(s)' with a table of Quantity and Price (\$); and 'Distribution Pair(s)' with a table of Dist. factor and Dist. location. A graph is also visible, showing 'No data found' on the x-axis (Qty) and y-axis (Price (\$)).

Reminder: An Inter-SC trade has no impact on the scheduling or dispatch of resources.

Day-Ahead: Supply and demand must submit bids for Energy.

Real-Time: Supply must submit bids for Energy.

SIBR: Submitting an Inter-SC Trade at Aggregated Pricing Nodes That are Also Defined Trading Hubs or Load Aggregation Points (LAPs)

California ISO

Bids Trades Convergence Bids Energy forecast Export Priority Report Ind Viewer OTC Viewer Messages Dynamic limit Ancillary Service Requirement

Market: Day Ahead Date: 07/06/2026 Hours: [All] item(s) Coordinator: Apply Reset

Trade hourly

Hour	Status	Product type	Selling SC	Buying SC	Trading Location	Submitted Qty	Adjusted Qty	Counter Qty	Trade Name	Trade type	Depend on trade	Submitting SC	Submitted	Market status
------	--------	--------------	------------	-----------	------------------	---------------	--------------	-------------	------------	------------	-----------------	---------------	-----------	---------------

Missing trades

Hour	Status	Product type	Selling SC	Buying SC	Trading Location	Total counter quantity	Trade Name	Depend on trade	Trade type	Submitting SC
------	--------	--------------	------------	-----------	------------------	------------------------	------------	-----------------	------------	---------------

Create trade

Date: 07/06/2026
Coordinator: SCID
Product type: APN Energy
From: SCID
Trade name:
Trade qty: MW QUANTITY
Trade type: Inter-SC Trades
Location: TRADING HUB / DLAP
To: SCID
Hours: [All] item(s)
Create Cancel

If a mismatch occurs, the trade will remain unmatched and will be listed here.

Must be a defined Trading Hubs or Default LAP.

SIBR will not accept the trade if a Trade Name is given for APN.

APN Trades have no Trade Name.

Note: APN trades do not need a corresponding energy bid.

Customer Market Results Interface (CMRI)



Report Details: Final Trade Sets

- Final Trade set reports are posted along with the publishing of market results and are available to the respective Entity/BAA only.
 - **EDAM Final Trade Set** for EDAM Entities/BAA.
 - **EIM Final Trade Set** for WEIM Entities/BAA.
- Note: EDAM and WEIM SCs can view their completed trades in the SIBR application.



EDAM Final Trade Set Report Available for EDAM Entity/BAA Review



Customer Market Results Interface

CMRI MAP STAGE

Day-AheadReal-TimePost-MarketDefault BidsConvergence BiddingForecastReferenceLSEExternal EntitiesPhase ShifterGas BurnReliability Coordination

Trade Date: 06/16/2026Entity: [ALL]Resource: []ApplyReset

Market: [ALL]

EDAM Final Trade Set

1 - 20 of 48GO

Market Type	Trade Date	Hour Ending	External	Resource	From SC	To SC	Trade Type	Trade Product Type	Trade Quantity
DAM	06/16/2026	1					IST	PHY	1
DAM	06/16/2026	2					IST	PHY	1
DAM	06/16/2026	3					IST	PHY	1
DAM	06/16/2026	4					IST	PHY	1
DAM	06/16/2026	5					IST	PHY	1
DAM	06/16/2026	6					IST	PHY	1
DAM	06/16/2026	7					IST	PHY	1
DAM	06/16/2026	8					IST	PHY	1
DAM	06/16/2026	9					IST	PHY	1
DAM	06/16/2026	10					IST	PHY	1
DAM	06/16/2026	11					IST	PHY	1
DAM	06/16/2026	12					IST	PHY	1
DAM	06/16/2026	13					IST	PHY	1
DAM	06/16/2026	14					IST	PHY	1
DAM	06/16/2026	15					IST	PHY	1
DAM	06/16/2026	16					IST	PHY	1
DAM	06/16/2026	17					IST	PHY	1
DAM	06/16/2026	18					IST	PHY	1
DAM	06/16/2026	19					IST	PHY	1
DAM	06/16/2026	20					IST	PHY	1

Report Generated: 06/17/2026 11:55:36

External Entities

Extended Day-Ahead Market

EDAM Ancillary Service Market Results

EDAM Green House Gas Reference Point

EDAM Green House Gas Attributions

EDAM Submitted Transfer System Resource Capacity Limits

EDAM Two Day-Ahead Advisory Schedules

EDAM Three Day-Ahead Advisory Schedules

EDAM Market Transfer System Resource Definition

EDAM Demand Market Results

EDAM Import-Export Schedules

EDAM Unit Commitments

EDAM Generation Market Results

EDAM Resource Sufficiency Evaluation Binding/Advisory Aggregated Test Results

EDAM Resource Sufficiency Evaluation Binding/Advisory Contribution Schedules

EDAM Schedules by Market Priority Types

EDAM Final Trade Set

EDAM Balanced Contract Resources

CONNECTED

RKMDRIGAL | MAP STAGE 2427:1 | VERSION: 8.3.0-131 | BUILD TIMESTAMP: 05-27-2026 18:49:09

The content of these pages is subject to change without notice. Decisions based on information contained within the California ISO web site are the visitor's sole responsibility.

EIM Final Trade Set Report Available for WEIM Entity/BAA Review

 **California ISO**

Customer Market Results Interface

CMRI MAP STAGE

Day-AheadReal-TimePost-MarketDefault BidsConvergence BiddingForecastReferenceLSE**External Entities**Phase ShifterGas BurnReliability Coordination

Trade Date: 08/03/2026Entity: [ALL]Resource: [ALL]ApplyReset

Market: [ALL]

EIM Final Trade Set

1 - 0 of 0

GO

Market Type	Trade Date	Hour Ending	External	Resource	From SC	To SC	Trade Type	Trade Product Type	Trade Quantity
No data found									

Report Generated: 08/03/2026 11:41:09

External Entities

Energy Imbalance Market

Extended Day-Ahead Market

EIM Transfer

Base Schedules

Load Base Schedules

Intertie Resource Transaction ID

Balancing Test Results

Transmission Violation Test Results

Flexible Ramp Requirement Sufficiency Test Results

Bid Range Capacity Test Results

Bid Capacity Percentage

EIM Bid Capacity

EIM Transfer System Resource Limits

EIM After-the-fact Interchange Schedules

EIM Resource Operating Limits

Available Balance Capacity

Infeasibility

Load Conforming

Advisory Load Conforming

EIM Transfer and Limits by Inter-Tie Constraint

EIM Green House Gas Attributions

EIM Interchange Schedule by CRN

EIM Schedules by Market Priority Types

EIM Fifteen-Minute Market (FMM) Schedules

EIM Real-Time Dispatch (RTD) Schedules

EIM Final Trade Set

CONNECTED

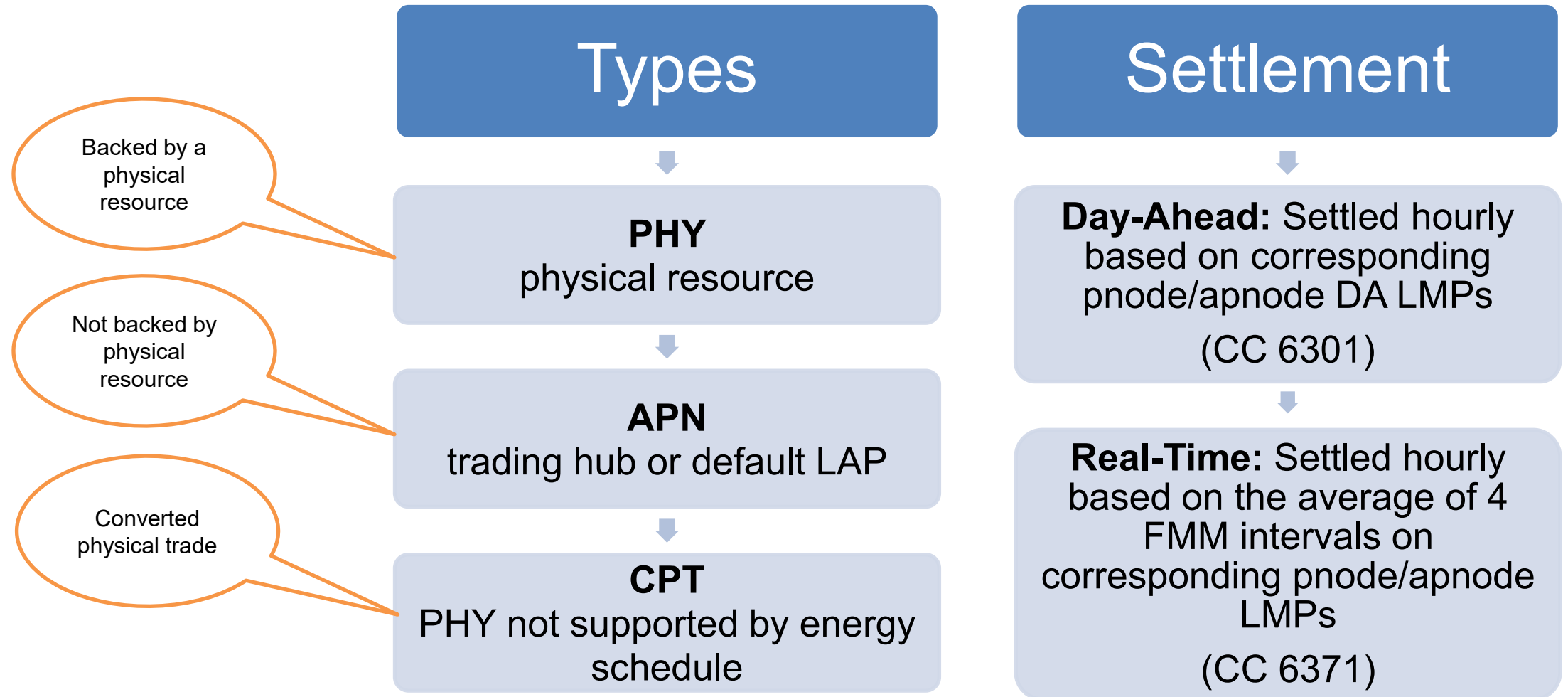
RKMADRIGAL | MAP STAGE 2427:1 | VERSION: 8.3.0-134 | BUILD TIMESTAMP: 07-08-2026 21:57:45

The content of these pages is subject to change without notice. Decisions based on information contained within the California ISO web site are the visitor's sole responsibility.

Market Results Interface – Settlements (MRI-S)



Settlement of Inter-SC Trades for Energy



Excerpts from Charge Codes (for your reference)

6301 Day Ahead Inter-SC Trade Settlement

Inter-SC Trades of Energy submitted in the Day Ahead Market are settled hourly based on the hourly LMPs at the applicable PNode, EZ Generation Hub, or Default LAP in those hours.

An Inter-SC Trade (IST) involves two SCs: the “From” SC and the “To” SC. The “From” SC is charged the same amount that the “To” SC is paid. Specifically, the “From” SC is charged the product of the valid quantity of the “From” Inter-SC Trade and the LMP at the appropriate PNode, EZ Generation Hub, or Default LAP. The “To” SC is paid the product of the valid quantity of the “To” Inter-SC Trade and the LMP at the appropriate PNode, EZ Generation Hub, or Default LAP. Inter-SC trades of Energy are settled on an hourly basis and the respective Settlements account is net to zero.

(Note: No predecessor or successor charge codes)

6371 FMM Inter SC Trades Settlement

Inter-SC Trades of Energy submitted in the Fifteen Minute Market (FMM) are settled hourly based on the simple average of the four FMM Interval LMPs at the applicable PNode, EZ Generation Hub, or Default LAP in those hours.

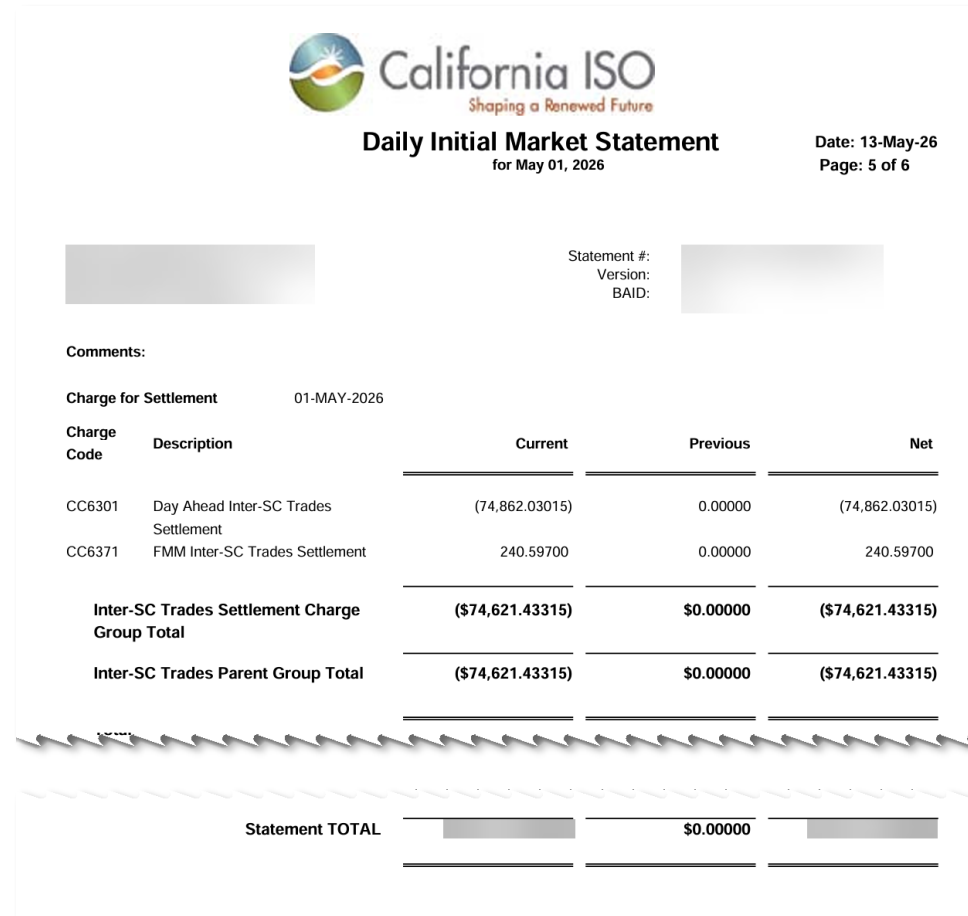
An Inter-SC Trade (IST) involves two SCs: the “From” SC and the “To” SC. The “From” SC is charged the same amount that the “To” SC is paid. Specifically, the “From” SC is charged the product of the valid quantity of the “From” Inter-SC Trade and the simple average of the four FMM Interval LMPs at the appropriate PNode, EZ Generation Hub, or Default LAP. The “To” SC is paid the product of the valid quantity of the “To” Inter-SC Trade and the simple average of the four FMM Interval LMPs at the appropriate PNode, EZ Generation Hub, or Default LAP. Inter-SC trades of Energy are settled on an hourly basis and the respective Settlements account shall net to zero.

(Note: No predecessor or successor charge codes)

Sample Settlement Statement That Shows Inter-SC Trade Charge Group

Statement Validation Notes

- These charge codes are settled at the **SCID** level.
- Use the **CAISO Bill Determinants** file in MRI-S to validate the charges shown on your settlement statement.
- The resource listed in the **Depend on Trade** field in SIBR is identified by the **DEPEND_ON_NAME** attribute.
- The **Trade Name** is identified by the **IST_ID** attribute.
- Third-party settlement systems may transform, aggregate, or rename data from the CAISO Bill Determinants file. Refer to your vendor documentation to understand how CAISO attributes are mapped and displayed in your application.



The image shows a sample settlement statement from the California ISO. At the top, the California ISO logo is displayed with the tagline "Shaping a Renewed Future". The title "Daily Initial Market Statement" is centered, with "for May 01, 2026" below it. To the right, the date "Date: 13-May-26" and page number "Page: 5 of 6" are shown. Below the header, there are fields for "Statement #:", "Version:", and "BAID:", each followed by a greyed-out box. A "Comments:" section is also present. The main table is titled "Charge for Settlement" with the date "01-MAY-2026". It has four columns: "Charge Code", "Description", "Current", "Previous", and "Net". The table lists two charge codes: CC6301 for "Day Ahead Inter-SC Trades Settlement" and CC6371 for "FMM Inter-SC Trades Settlement". Below these, there are two summary rows: "Inter-SC Trades Settlement Charge Group Total" and "Inter-SC Trades Parent Group Total", both showing a current value of (\$74,621.43315) and a previous value of \$0.00000. At the bottom, a "Statement TOTAL" row shows a current value of (\$74,621.43315) and a previous value of \$0.00000.

Charge Code	Description	Current	Previous	Net
CC6301	Day Ahead Inter-SC Trades Settlement	(74,862.03015)	0.00000	(74,862.03015)
CC6371	FMM Inter-SC Trades Settlement	240.59700	0.00000	240.59700
Inter-SC Trades Settlement Charge Group Total		(\$74,621.43315)	\$0.00000	(\$74,621.43315)
Inter-SC Trades Parent Group Total		(\$74,621.43315)	\$0.00000	(\$74,621.43315)
Statement TOTAL		(\$74,621.43315)	\$0.00000	(\$74,621.43315)