



CALIFORNIA ISO

Update on Market Surveillance Committee

**Board of Governors Meeting
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Topics Under MSC Review

- Impact of LMP on seller's choice contracts
 - estimates and alternatives
- RUC design and implementation
 - integrated vs. sequential selection of units
 - problems raised by FERC modifications
- CRR design and allocation
 - how many are there? who gets them?



Topics Under MSC Review

- Alternatives to LMP?
 - fixing current problems, preventing new ones?
- Procurement/Resource Adequacy
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 - preventing free riding of DA (non-core) customers on RA policies
 - contract adequacy versus resource adequacy
 - capacity markets versus energy markets