September 15, 2015



California Independent System Operators Board of Governors Chair Richard Maullin PO Box 639014 Folsom, CA 95763-9014

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Dear Chair Maullin:

NCPA writes in support of the Energy Imbalance Market ("EIM") governance proposal presented to the CAISO Board of Governors for consideration on September 17, 2015.

The Transitional Committee ("Committee") has undertaken a very thoughtful process over many months, deliberating over and considering many different points of view, to arrive at the current proposal before you. We believe the Committee has been responsive to stakeholder concerns and has fashioned a reasonable and balanced approach that should serve the EIM well in its formative stages as wholesale markets in the West continue to evolve.

NCPA is particularly supportive of the Regional Issues Forum, which will for the first time recognize the important impact that the EIM may have on entities throughout the west, and could lay the early foundations for governance reforms that will be considered as regional transmission owners consider options to join the CAISO as Participating Transmission Owners.

NCPA urges the Board to approve the EIM governance proposal.

Sincerely

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