

California ISO Readiness Notes

Title: New Price Correction Summary report in OASIS

Expected Production Date: October 22, 2024 in Production

Link to associated training documents (if applicable):

Contact: CustomerReadiness@caiso.com or submit a CIDI ticket

TCR(s) or Project Associated: Price Correction Process Enhancement, Phase 2

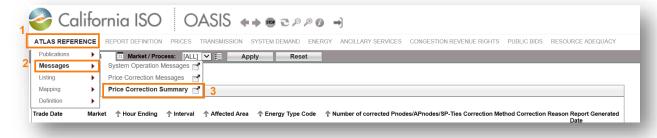
Targeted Audience: Market Participants who review the Weekly price correction summary report on the CAISO website

Details:

Currently, the Weekly price correction reports are available on the CAISO page under Market and operations > Market reports.

Moving forward, new price correction report updates will be posted to a new location and will no longer be included on the Market reports page. The existing reports will remain on the Weekly price correction reports folder on the Market reports page.

The new 'Price Correction Summary' report (i.e. a summary of all the price corrections that occurred during the week) will be published in OASIS under ATLAS REFERENCE > Messages.





- The price correction summary information in OASIS allows Market Participants to filter, view, and/or download in XML and CSV for daily updates starting on Trade Date, October 28, 2024.
- Previously, price correction information was reported on a weekly basis and is now available for daily consumption.
- The new report in OASIS contains a brief description on the root cause of the market invalidations, market intervals and price locations that were affected along with the method of Price Corrective action(s) taken.
- It will not contain the "before and after" data for price corrections.
- Once CAISO replaces the 'invalid prices' with the 'corrected prices', OASIS will not display the invalid prices.
- The report does provide data versioning functionality, which allows Market Participants to identify which data points have been updated during the price correction process, and also can be set to notify Market Participants when updates occur.

Note: The CAISO does not publish price correction reports on weekends.

Sample screenshot of the new report



Reference documents:

- PRR 1592 Market Instrument BPM (Section 12.9 Atlas)
- PRR 1593 Market Operations BPM (Section 9.1.6.3 Reporting)