



California ISO
Shaping a Renewed Future

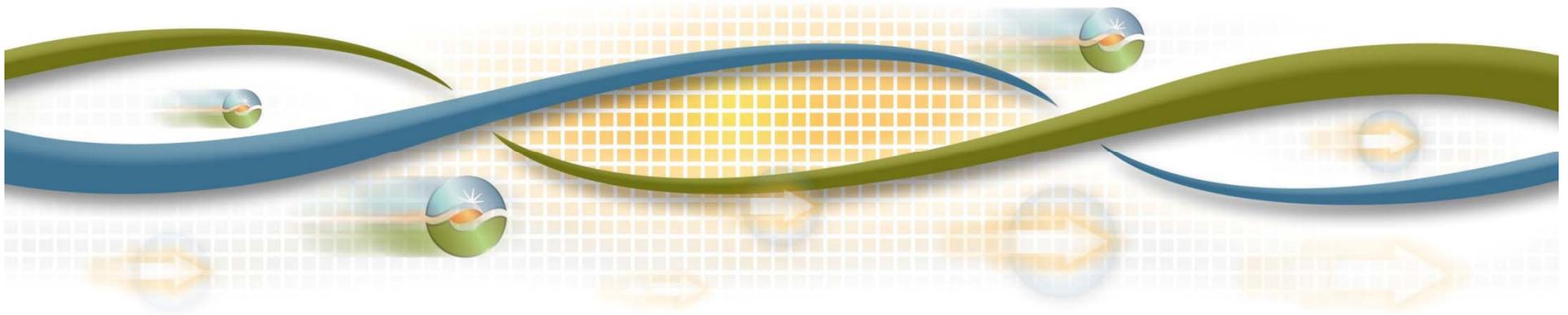
Renewable Integration- Market & Product Review Phase 1 Summary

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Market Surveillance Committee Meeting

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Current status of RI-MPR Phase 1 elements:

- Lower the energy bid floor
 - Lower to -\$150/MWh
 - Perform impact analysis; consider lowering the floor further if warranted.
- Bid cost recovery
 - Separate the netting for day-ahead and real-time
 - Additional mitigation measures require further discussion
- Participating intermittent resource program (PIRP)
 - This element will not be part of the RI-MPR1 Board decision.
 - Began a stakeholder market design process to develop decremental bidding option for PIRP