

Stakeholder Comments
Use of More Updated Gas Price Index for Mondays in Temporary Day-Ahead Market White Paper

Submitted by	Company	Date Submitted
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SCE provides the following comments on the CAISO “Use of More Updated Gas Price Index for Mondays in Temporary Day-Ahead Market” White Paper¹.

SCE supports the proposed change so the CAISO can use the Monday-only gas index when it is available for Monday trading days. This specific change was discussed and recommended by stakeholders², including SCE, in various meetings during the prior Commitment Cost and Default Energy Bid Enhancements Initiative. SCE is encouraged that, with additional experience gained by the CAISO, the CAISO is willing to adopt this updated price index for the day-ahead market. In addition, the CAISO should examine whether there should be any requirement on the liquidity, for example, should the transaction volume behind the Monday-only index exceed a threshold, for the CAISO to use the index on a specific day.

¹White Paper, dated Jan 11, 2019, available at <http://www.caiso.com/Documents/WhitePaper-TemporaryUse-GasPriceIndex-Day-AheadMarket.pdf>

² See for example, DMM Comments dated November 29, 2016, p. 3 available at <http://www.caiso.com/Documents/DMMComments-CommitmentCostsandDefaultEnergyBidEnhancementsIssuePaper.pdf>. SCE Comments, dated July 20, 2017, p. 2, available at http://www.caiso.com/Documents/SCEComments_CommitmentCosts_DefaultEnergyBidEnhancementsStrawProposal.pdf