

Strategic comments originally received in email format from Sue Mara

Dear CAISO,

Because of the CAISO's need to make a FERC filing very soon, parties have had very little time to review the contingency plan. Strategic Energy participated in the conference call on January 24 and has a significant concern regarding the interest rate to be assessed parties obligated to repay a proportional share of CRR auction revenues. Strategic notes that the MRTU delay was outside of its control and that the interest rate earned by the CAISO in its CRR accounts may differ from any interest rate applied to the accounts of the market participants. Strategic requests that the CAISO provide market participants with additional information on the specific interest rate to be applied and the anticipated timing of the payment.

Regards,

Sue Mara
On Behalf of Strategic Energy

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