

23. Temporary Changes to the Real-Time Market for Imbalance Energy

23.1 Application

Notwithstanding any other provision of the ISO Tariff, the amendments to the ISO Tariff set forth in Sections 23.2 through 23.5 shall continue in effect until such time as:

- (a) the ISO has applied to the FERC for new, long-term, changes to the ISO Tariff in regard to the Real-Time Market for Imbalance Energy, in connection with implementing a sub-hour Settlement Period; and
- (b) the FERC has approved new, long-term, changes to the ISO Tariff in regard to the Real Time Market for Imbalance Energy.

23.2 ISO Tariff Amendments

23.2.1 Amendments to the Body of the ISO Tariff

2.5.22.4.1 Timing of Supplemental Energy Bids.

Supplemental Energy bids must be submitted to the ISO no later than ***forty-five (45)*** ~~30~~ minutes prior to the operating hour. Bids may ***also*** be submitted at any time after the Day-Ahead Market closes. These Supplemental Energy bids cannot be withdrawn after ***forty-five (45)*** ~~thirty (30)~~ minutes prior to the Settlement Period. The ISO may dispatch the associated resource at any time during the Settlement Period.

2.5.23.1 General Principles. Imbalance Energy shall be priced ~~in two time intervals~~ using the **BEEP Interval Five Minute** Ex Post Prices **for Instructed Imbalance Energy per resource** and the Hourly Ex Post Price **for Uninstructed Imbalance Energy**. The ~~Five Minute~~ Ex Post Prices shall be based on the bid of the marginal Generating Units, **System Units**, Loads and System Resources dispatched by the ISO to reduce Demand or to increase or decrease Energy output in each **BEEP Interval five minute period**.

The marginal Generating Unit, **System Unit**, Load or System Resource dispatched in **each BEEP Interval the five minute period** is

- (a) if ~~generation~~ **Generation** output is increased, or Demand reduced, the Generating Unit, **System Unit**, Load or System Resource with the highest bid that is accepted by the ISO's **BEEP Software** for incremental Generation, or Demand reduction; or
- (b) if ~~generation~~ **Generation** output is decreased, the Generating Unit, **System Unit, Load** or System Resource with the lowest bid that is accepted by

