c/o Babcock & Brown Power Operating Partners LLC, 2 Harrison Street, San Francisco, CA 94105

January 13, 2006

Ms. Deborah A. LeVine Director of Contracts California Independent System Operator 151 Blue Ravine Road Folsom, CA 95630

Subject: Trans Bay Cable LLC Participating Transmission Owner Application

Dear Ms. LeVine,

Enclosed please find the application of Trans Bay Cable LLC (TBC) to obtain Participating Transmission Owner (PTO) status pursuant to the California Independent System Operator's Transmission Control Agreement and Tariff. It is TBC's intention to become a PTO effective on the commercial operation date of the project, currently estimated to be early 2009.

If you have any questions, please call me at (415) 512-1515.

Thank you for your attention to this matter.

Very truly yours,

TRANS BAY CABLE LLC

David Parquet

Vice President

Cc: Michael Dozier, ISO Lead Contracts Negotiator