

# Memorandum

**To:** ISO Board of Governors  
**From:** Neil Millar, Vice President of Infrastructure and Operations Planning  
**Date:** November 1, 2023  
**Re:** **Update on results of reliability must-run contract extensions for 2024**

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***This memorandum does not require ISO Board of Governors action.***

## EXECUTIVE SUMMARY

At its September 21, 2023, meeting, the ISO Board of Governors authorized Management to extend the existing reliability must-run contracts for the Oakland Power Company, LLC (aka Dynegy Oakland, LLC) generating units listed in *Attachment 1* through calendar year 2024, following Management's review of load serving entities' September preliminary resource adequacy showings.

The Greenleaf II Cogen, owned by Starwood Energy Group, had previously entered into a resource adequacy contract for the full amount of their available capacity through 2024 and will be available to the ISO without the need for a reliability must-run contract.

Since September 28, the Oakland units #1 and #3, owned by Oakland Power Company, LLC, have also entered into resource adequacy contracts for the full amount of their available capacity through 2025 and will be available to the ISO without the need for a reliability must-run contract.

For the first time in twenty-five years, the ISO will have no reliability must-run contracts to start year 2024. All resources required to maintain reliability have transitioned out of the reliability-must-contracts and into resource adequacy contracts.

## ATTACHMENT 1: 2024 Reliability Must-Run Contract Status

<b>RMR Units Extension Status</b>			
<i>Any Extended RMR Contracts will be effective January 1, 2024, thru December 31, 2024</i>			
<i>Any Released RMR Contracts will be terminated effective Midnight on December 31, 2023</i>			
<b>Owner</b>	<b>Unit</b>	<b>MW</b>	<b>Status</b>
Starwood Energy Group	Greenleaf II Cogen	49.2	Released
Oakland Power Company, LLC (aka Dynegy Oakland, LLC)	Oakland, Unit 1	55.0	Released
	Oakland, Unit 3	55.0	Released