

Market Highlights¹ (August 9-August 22)

- The average DLAP price in the integrated forward market was \$34.20. The maximum and minimum DLAP prices were \$149.10 and \$11.39, respectively. The maximum and minimum PNode prices in the integrated forward market were \$86.97 and -\$22.90 respectively.
- The top two interties congested in the integrated forward market were MALIN500 and NOB_ITC. Congestion rents in these two weeks totaled \$10,750,804.29.
- The average day-ahead ancillary service prices were between \$0.00 and \$32.93.
- Approximately 99.29 percent of the RUC requirements were met from RA units.
- The average real-time FMM DLAP price was \$31.06, with a maximum price of \$127.42 and a minimum price of -\$10.80. The maximum and minimum PNode prices in the FMM were \$1,242.70 and -\$312.73, respectively.
- Out of the total 1,344 FMM intervals, 0 intervals saw DLAP prices above \$250, and 0 intervals saw DLAP prices below -\$150.
- Out of the total 1,344 FMM intervals, 12 intervals saw ELAP prices above \$250 and 1 intervals saw ELAP prices below -\$150.
- The average real-time FMM ELAP price was \$26.67, with a maximum price of \$987.80 and a minimum price of -\$161.73.
- The average real-time RTD DLAP price was \$37.14, with a maximum price of \$1,045.52 and a minimum price of -\$101.38. The maximum and minimum PNode prices in the RTD were \$1,287.60 and -\$537.86, respectively.
- Out of the total 4,032 RTD intervals, 40 intervals saw DLAP prices above \$250 and 0 interval saw DLAP prices below -\$150.
- Out of the total 4,032 RTD intervals, 51 intervals saw ELAP prices above \$250 and 17 intervals saw ELAP prices below -\$150. The average real-time RTD ELAP price was \$28.83, with a maximum price of \$1,006.36 and a minimum price of -\$163.95.
- Root cause for daily high price events are noted in Tables 1.

Table 1 RTD Intervals			
Trade Date	Root Cause		
RTD Aug 9 HE 19	Load changes and renewable deviation		
RTD Aug 11 HE 16	Renewable deviation and re-dispatch of resources		
RTD Aug 11 HE 19	Load changes and renewable deviation		

¹ A description of the metrics presented in this report is available at http://www.caiso.com/Documents/WeeklyPerformanceReportMetricsKey.pdf

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Table 1 RTD Intervals				
Trade Date	Root Cause			
RTD Aug 14 HE 19	Load changes and renewable deviation			
RTD Aug 14 HE 20	Reduction of net imports and renewable deviation			
RTD Aug 15 HE 19	Reduction of net imports, re-dispatch of resources, and renewable deviation			
RTD Aug 16 HE 8	Renewable deviation and load changes			
RTD Aug 16 HE 19	Renewable deviation			
RTD Aug 17 HE 8	Congestion on 24086_LUGO _500_26105_VICTORVL_500_BR_1 _1, renewable deviation, and load changes			
RTD Aug 18 HE 7	Congestion on 24086_LUGO _500_26105_VICTORVL_500_BR_1 _1			
RTD Aug 18 HE 16; Aug 19 HE 19; Aug 20 HE 16, 18	Load changes and renewable deviation			
Aug 20 HE 21	Load changes			
Aug 21 HE 18	Renewable deviation and re-dispatch of resources			

Figure 1: Day-Ahead (IFM) LAP LMP and Cleared Bid-In Demand 160 50 45 140 40 120 35 Price (\$/MWh) 09 09 30 25**§** 20 60 15 40 10 20 5 0 0 9-Aug 10-Aug 17-Aug 22-Aug 21-Aug PGAE SCE SDGE -VEA -Cleared Bid-In Demand (GW)



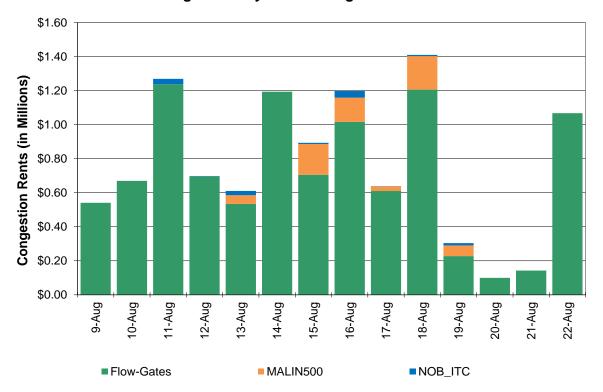


Figure 2: Day-Ahead Congestion Rents

Figure 3: Day-Ahead Congestion Rents for Flow-Based Constraints

Transmission Constraint		Congestion Rent	
22192_DOUBLTTP_138_22300_FRIARS _138_BR_1 _1	\$	3,582,341.05	
24086_LUGO _500_26105_VICTORVL_500_BR_1 _1	\$	3,252,809.10	
24016_BARRE _230_24154_VILLA PK_230_BR_1 _1	\$	996,764.90	
7820_TL 230S_OVERLOAD_NG	\$	353,577.99	
30515_WARNERVL_230_30800_WILSON _230_BR_1 _1	\$	237,403.46	
24016_BARRE _230_25201_LEWIS _230_BR_1 _1	\$	211,937.38	
22208_EL CAJON_69.0_22408_LOSCOCHS_69.0_BR_1 _1	\$	205,234.14	
30523_CC SUB _230_30525_C.COSTA _230_BR_1 _1	\$	137,243.55	
22300_FRIARS _138_22500_MISSION _138_BR_1 _1	\$	115,268.25	
22831_SYCAMORE_138_22832_SYCAMORE_230_XF_1	\$	99,780.56	
OMS_4864567_CP1	\$	96,776.64	
99254_J.HINDS2_230_24806_MIRAGE	\$	94,814.58	
31512_BIG BEN2_115_31516_WYANDJT2_115_BR_1 _2	\$	92,445.93	
34112_EXCHEQUR_115_34116_LE GRAND_115_BR_1 _1	\$	87,124.32	
22256_ESCNDIDO_69.0_22724_SANMRCOS_69.0_BR_1 _1	\$	79,923.21	
31334_CLER LKE_60.0_31338_KONOCTI6_60.0_BR_1 _1	\$	68,999.87	
31336_HPLND JT_60.0_31370_CLVRDLJT_60.0_BR_1 _1	\$	46,286.97	
6110 SOL7_NG	\$	43,264.75	



Figure 3: Day-Ahead Congestion Rents for Flow-Based Constraints (cont)

Transmission Constraint		Congestion Rent	
30060_MIDWAY _500_29402_WIRLWIND_500_BR_1 _2	\$	30,099.72	
31566_KESWICK _60.0_31582_STLLWATR_60.0_BR_1 _1	\$	17,494.85	
30055_GATES1 _500_30900_GATES _230_XF_11_P	\$	15,600.84	
HUMBOLDT_IMP_NG	\$	11,501.02	
34548_KETTLEMN_70.0_34552_GATES	\$	9,189.46	
32212_E.NICOLS_115_32214_RIO OSO _115_BR_1 _1	\$	7,438.20	
31227_HGHLNDJ2_115_31950_CORTINA _115_BR_1 _1	\$	6,929.74	
31338_KONOCTI6_60.0_31344_EGLE RCK_60.0_BR_1 _1	\$	6,259.01	
34427_ATWELL _115_34701_SMYRNA 1_115_BR_1 _1	\$	6,157.53	
31378_FULTON _60.0_31382_FTCHMTNP_60.0_BR_1 _1	\$	5,331.86	
31220_EGLE RCK_115_31228_HOMSTKTP_115_BR_1 _1	\$	4,651.38	
38000_LODI	\$	4,258.81	
34469_GFFNJCT _70.0_34470_GIFFEN _70.0_BR_1 _1	\$	4,044.29	
31580_CASCADE _60.0_31582_STLLWATR_60.0_BR_1 _1	\$	2,660.27	
31214_GEYERS56_115_31220_EGLE RCK_115_BR_1 _1	\$	1,804.69	
33047_CC JCT1 _115_33045_FIBRJCT1_115_BR_1 _1	\$	1,727.58	
32218_DRUM _115_32244_BRNSWKT2_115_BR_2 _1	\$	1,557.58	
31108_SWNS FLT_60.0_31110_BRDGVLLE_60.0_BR_1 _1	\$	1,340.19	
30805_BORDEN _230_30810_GREGG _230_BR_1 _1	\$	1,142.84	
38136_MARBLE _69.0_64281_MARBLSPP_60.0_XF_1	\$	869.91	
34807_ARVINJ2 _115_34758_LAMONT _115_BR_1 _1	\$	780.23	
34134_WILSONAB_115_30800_WILSON	\$	597.46	
34116_LE GRAND_115_34134_WILSONAB_115_BR_1 _1		540.61	
30500_BELLOTA _230_30515_WARNERVL_230_BR_1 _1	\$	399.69	
34887_TAP SKRN_70.0_34882_SAN EMDO_70.0_BR_1 _1	\$	271.41	
34107_CERTANTP_115_34101_CERTANJ2_115_BR_1 _1	\$	171.94	
33936_MELNS JB_115_33951_VLYHMTP1_115_BR_1 _1	\$	129.48	
Totals		9,944,947.22	



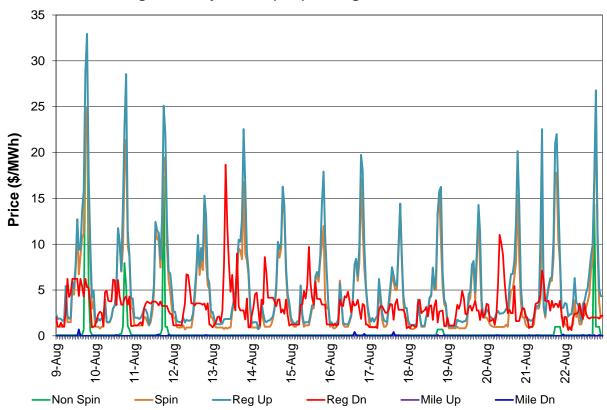
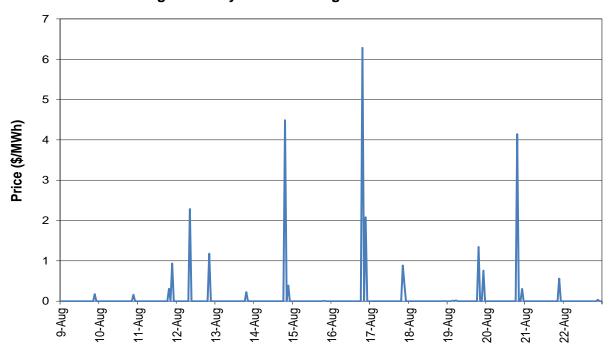


Figure 4: Day-Ahead (IFM) Average A/S Price







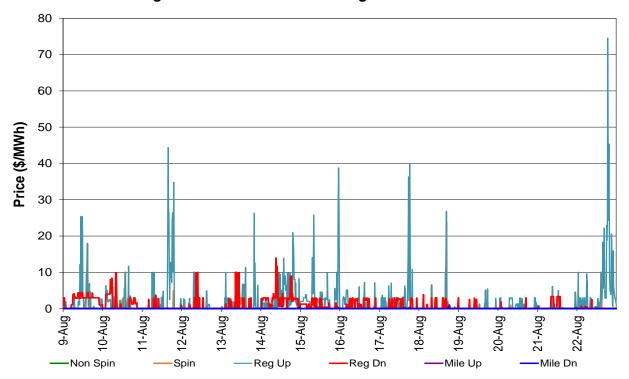


Figure 6: Real-Time FMM Average A/S Price



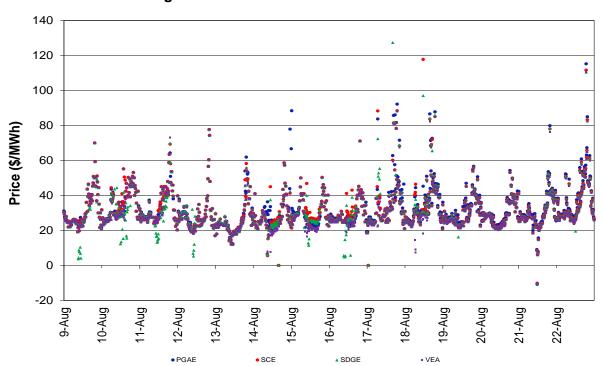




Figure 8: Real-Time RTD DLAP LMP

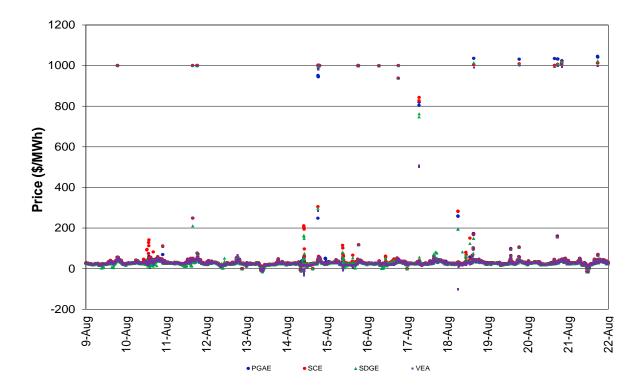
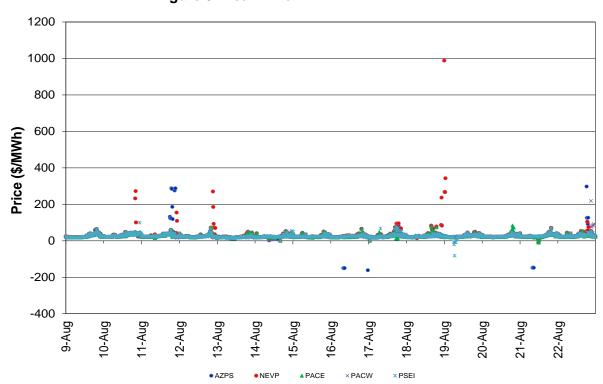


Figure 9: Real-Time FMM ELAP LMP





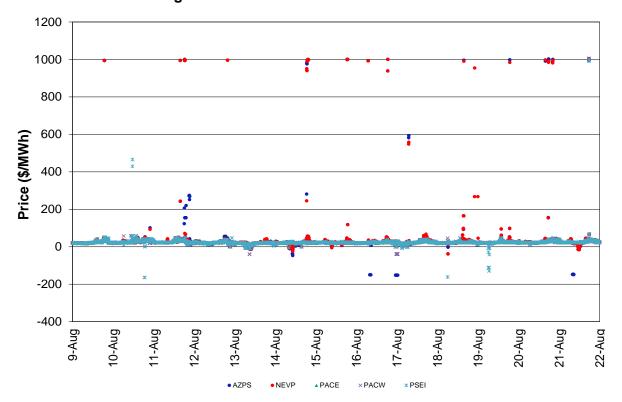


Figure 10: Real-Time RTD ELAP LMP