

Price Correction Report

Week of March 19 – March 23, 2018

Overview

This document is intended to meet the requirements of ISO Tariff section 35.6, and provides the Market Participants with a summary of all price corrections that occurred during the week. For example, report titled with May 5-9, 2014 will cover all corrections made during the week of May 5-9. In a normal situation, it will include trade dates that have price corrections which are due between May 5-9, 2014 based on the five business day for Real-Time market and three business day for Day-Ahead market.

The structure of the report is as follows:

- Price correction listing – this section includes a listing of all the corrections, including market intervals affected, locations, reason (which would tie back to the description of issues section), and method of price correction.
- Description of Issues – this section describes each issue which resulted in a correction in more detail.
- Price-fill report – metrics on the number of empty price intervals that were filled by adjacent interval prices, usually due to failed runs.

For the week covered by this report, **2685** intervals were corrected.

The trade dates covered by this report are:

DAM: 3/14/2018 – 3/20/2018

RTM: 3/12/2018 – 3/18/2018

Correction methodologies

The following are the definitions of the correction methodologies used:

Selective recalculation: The CAISO will selectively recalculate incorrect financially binding prices when the invalid prices are isolated and can be corrected such that no other financially binding prices are affected by the correction.

System recalculation: The CAISO will recalculate all prices for the invalidated market interval using corrected or recreated input data, or repaired software as applicable.

Replacement: If the above correction methods are not applicable and practicable, the CAISO shall use, in place of prices for the binding interval of an invalidated market solution, replicated prices from binding or advisory intervals from the validated market solution in which the market conditions were most similar to the market conditions in the invalidated market solution for the affected interval.

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Price Correction Listing

The following is a list of the corrections made during the week, sorted by date and time. The number to the left of the reason field corresponds to the issue number in the Description of Issues section. The count of corrected Pnode/Apnode for each corrected interval is listed left to the Affected Location field. In case of many intervals with the same correction reason, instead of providing the exact count of corrected Pnode/Apnode, the range of Pnode/Apnode affected is provided and listed in another table. Please note that there are only flex ramp prices corrections for those intervals that have the Count of Corrected Pnode/Apnode column missing.

Corrections made through selective recalculation: 2681

Date	HE	Intervals	Market	#	Reason	Number of corrected Pnodes/Apnodes	Affected Area
12Mar2018	6	5-6	RTD	4,1	Software Defect	128	Local
12Mar2018	1	1	RTPD	6	Data Input Error	397	Local
13Mar2018	16	3	RTPD	8	Software Defect		Local
13Mar2018	24	4	RTPD	2	Data Input Error		Local
14Mar2018	13	2-3	RTPD	5	Software Defect		Local
15Mar2018	22	3-10	RTD	7	Software Defect	1	Local
15Mar2018	23	4-9	RTD	7	Software Defect	1	Local
15Mar2018	24	2,8	RTD	7	Software Defect	1	Local
15Mar2018	2	4	RTPD	5	Software Defect		Local
15Mar2018	22	1-4	RTPD	7	Software Defect	1	Local
15Mar2018	23	1-3	RTPD	7	Software Defect	1	Local
15Mar2018	24	1,3	RTPD	7	Software Defect	1	Local
16Mar2018	19	11-12	RTD	7	Software Defect	1	Local
16Mar2018	20	6-12	RTD	7	Software Defect	1	Local
16Mar2018	21	1-12	RTD	7	Software Defect	1	Local
16Mar2018	22	1-11	RTD	7	Software Defect	1	Local
16Mar2018	23	4,8	RTD	7	Software Defect	1	Local
16Mar2018	7	3-8	RTD	7	Software Defect	1	Local
16Mar2018	8-9	3	RTD	7	Software Defect	1	Local
16Mar2018	15	2	RTPD	5	Software Defect		Local
16Mar2018	19	4	RTPD	7	Software Defect	1	Local
16Mar2018	20-23	1-4	RTPD	7	Software Defect	1	Local
16Mar2018	6	1-2,4	RTPD	7	Software Defect	1	Local
16Mar2018	7	2-4	RTPD	7	Software Defect	1	Local
16Mar2018	8,24	1-2	RTPD	7	Software Defect	1	Local
16Mar2018	9	1	RTPD	7	Software Defect	1	Local
17Mar2018	18	10-11	RTD	7	Software Defect	1	Local
17Mar2018	22	1-5,8-9	RTD	7	Software Defect	1	Local
17Mar2018	23	3,5,7-10	RTD	7	Software Defect	1	Local
17Mar2018	1	1	RTPD	6,1	Data Input Error, Software Defect	905	Local
17Mar2018	10	1	RTPD	7	Software Defect	1	Local
17Mar2018	18	3-4	RTPD	7	Software Defect	1	Local
17Mar2018	20	4	RTPD	5	Software Defect		Local
17Mar2018	20-23	1-4	RTPD	7	Software Defect	1	Local
17Mar2018	9,19	1-2	RTPD	7	Software Defect	1	Local
18Mar2018	7	9	RTD	7	Software Defect	1	Local
18Mar2018	19	2-4	RTPD	7	Software Defect	1	Local
18Mar2018	2	2-3	RTPD	7	Software Defect	1	Local
18Mar2018	23	1-2	RTPD	7	Software Defect	1	Local
18Mar2018	4	1	RTPD	3,1	Data Input Error, Software Defect	3166	Local
18Mar2018	4	3	RTPD	3	Data Input Error		Local

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18Mar2018	6	1-2,4	RTPD	7	Software Defect	1	Local
18Mar2018	7,20-22	1-4	RTPD	7	Software Defect	1	Local
19Mar2018	18-24	1	DA	7	Software Defect	1	Local
20Mar2018	1,5-24	1	DA	7	Software Defect	1	Local

The range of corrected Pnode/APnode for the below trade days regarding correction number 1 is 1-55

Date	HE	Intervals	Market	#	Reason	Affected Area
12Mar2018	1-5,7-24	1-12	RTD	1	Software Defect	Local
12Mar2018	6	1-4,7-12	RTD	1	Software Defect	Local
12Mar2018	1-24	1-4	RTPD	1	Software Defect	Local
13Mar2018	1-24	1-12	RTD	1	Software Defect	Local
13Mar2018	1-24	1-4	RTPD	1	Software Defect	Local
14Mar2018	1-15,17-24	1-12	RTD	1	Software Defect	Local
14Mar2018	16	1-7,10-12	RTD	1	Software Defect	Local
14Mar2018	1-24	1-4	RTPD	1	Software Defect	Local
15Mar2018	1-8,10,12-16,19-22,24	1-12	RTD	1	Software Defect	Local
15Mar2018	11	1-9	RTD	1	Software Defect	Local
15Mar2018	17	1-10	RTD	1	Software Defect	Local
15Mar2018	18,23	4-12	RTD	1	Software Defect	Local
15Mar2018	9	5-12	RTD	1	Software Defect	Local
15Mar2018	1-6,8,10-22,24	1-4	RTPD	1	Software Defect	Local
15Mar2018	23	2-4	RTPD	1	Software Defect	Local
15Mar2018	7	1-2,4	RTPD	1	Software Defect	Local
15Mar2018	9	1,3-4	RTPD	1	Software Defect	Local
16Mar2018	1-7,10-20,22-24	1-12	RTD	1	Software Defect	Local
16Mar2018	21	4-12	RTD	1	Software Defect	Local
16Mar2018	8	1-6,10-12	RTD	1	Software Defect	Local
16Mar2018	9	1-10	RTD	1	Software Defect	Local
16Mar2018	1-7,9-20,22-24	1-4	RTPD	1	Software Defect	Local
16Mar2018	21	1-2,4	RTPD	1	Software Defect	Local
16Mar2018	8	2-3	RTPD	1	Software Defect	Local
17Mar2018	1-16,18-24	1-12	RTD	1	Software Defect	Local
17Mar2018	17	1-6,10-12	RTD	1	Software Defect	Local
17Mar2018	1	2-4	RTPD	1	Software Defect	Local
17Mar2018	17	1-3	RTPD	1	Software Defect	Local
17Mar2018	2-16,18-24	1-4	RTPD	1	Software Defect	Local
18Mar2018	1-14,16-24	1-12	RTD	1	Software Defect	Local
18Mar2018	15	1-3,6,8,12	RTD	1	Software Defect	Local
18Mar2018	1-3,5-24	1-4	RTPD	1	Software Defect	Local
18Mar2018	4	2-4	RTPD	1	Software Defect	Local

Corrections made through interval replacement: 4

Date	HE	Intervals	Market	#	Reason	Affected Area
17-Mar-18	17	4	RTPD	9,1	Data Input Error, Software Defect	System
17-Mar-18	17	7-9	RTD	9,1	Data Input Error, Software Defect	System

Corrections made through market rerun: 0

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Description of Issues:

1. Software Defect:

- Invalid prices due to a software defect impacting pricing node LMPs.

Prices were corrected by selective recalculation.

2. Data Input Error:

- Invalid EIM flex up price due to data input error.

Prices were corrected by selective recalculation.

3. Data Input Error:

- Invalid EIM prices due to a data input error impacting pricing.

Prices were corrected by selective recalculation.

4. Software Defect:

- Invalid EIM prices due to a software defect impacting a resource dispatch.

Prices were corrected by selective recalculation.

5. Software Defect:

- Invalid flex ramp prices due to a software defect impacting pricing.

Prices were corrected by selective recalculation.

6. Data Input Error:

- Invalid prices due to a data input error impacting resource schedule.

Prices were corrected by selective recalculation.

7. Software Defect:

- Invalid prices related to MALIN500 congestion due to a software defect impacting SP-Tie pricing.

Prices were corrected by selective recalculation.

8. Software Defect:

- Invalid regulation price due to software issue impacting regulation down awards.

Prices were corrected by selective recalculation.

9. Data Input Error:

- Invalid prices due to incorrect outage modeling.

Prices were corrected by interval replacement.

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Price Fill Report

A price fill occurs whenever a market run failed to publish to the Settlement system. This usually occurs whenever a market run failed, for example when a market fails to come to a solution. It could also occur when an operator decides that a market is not to be run, for example during a contingency event. Automatic price fills also occur in real-time when an operator chooses to utilize the previous interval's solution for the current interval.

Prices are filled according to the rules in CAISO Tariff section 7.7.9 which states that administrative pricing applies to intervals where we have had a market disruption, and requires the prices to be set differently depending on the number of consecutive market disruptions.

The number of prices which were adjusted by the fill process is as follows.

Total number of filled price intervals: 13

Date	HE	Interval	Market
12-Mar-18	7	4-5	RTD
12-Mar-18	7	4	RTPD
13-Mar-18	15	7-8	RTD
13-Mar-18	18	8	RTD
13-Mar-18	19	6	RTD
13-Mar-18	8	2	RTPD
13-Mar-18	16	1	RTPD
15-Mar-18	17	7-9	RTD
15-Mar-18	18	1	RTPD

Total number of filled intervals due to EIM BAA market separation: 144

Date	HE	Interval	Market	Separated EIM BAA
13-Mar-18	10	10-12	RTD	AZPS
13-Mar-18	11-13	1-12	RTD	AZPS
13-Mar-18	14	1-3	RTD	AZPS
13-Mar-18	10	4	RTPD	AZPS
13-Mar-18	11-13	1-4	RTPD	AZPS
13-Mar-18	14	1	RTPD	AZPS
14-Mar-18	1	1-12	RTD	AZPS
14-Mar-18	1	1-4	RTPD	AZPS
14-Mar-18	22	10-12	RTD	PACW
14-Mar-18	23-24	1-12	RTD	PACW
14-Mar-18	22	4	RTPD	PACW
14-Mar-18	23-24	1-4	RTPD	PACW
15-Mar-18	1-2	1-12	RTD	PACW
15-Mar-18	3	1-3	RTD	PACW
15-Mar-18	1-2	1-4	RTPD	PACW
15-Mar-18	3	1	RTPD	PACW

Note: Intervals filled are subject to subsequent price corrections where applicable.