



Western Energy Imbalance Market (WEIM) benefits – Q1 2026

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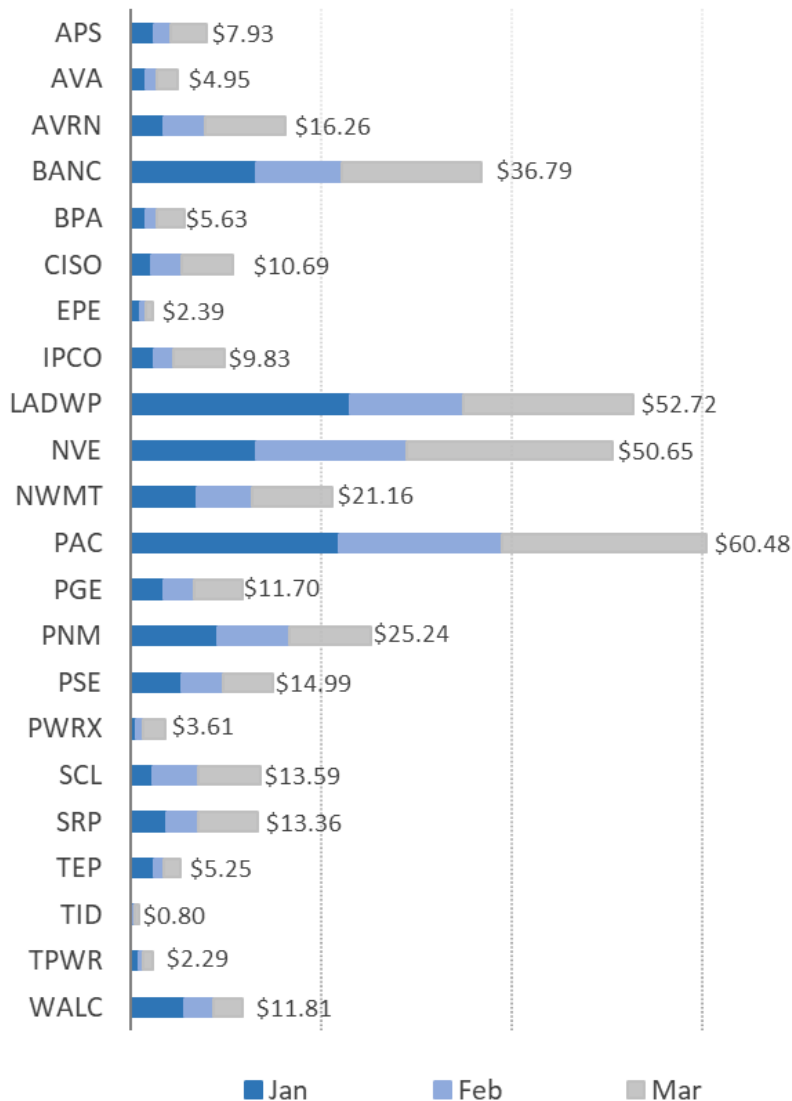
Director, Market Performance and Advanced Analytics

ISO Board of Governors Meeting

General Session

July 16, 2026

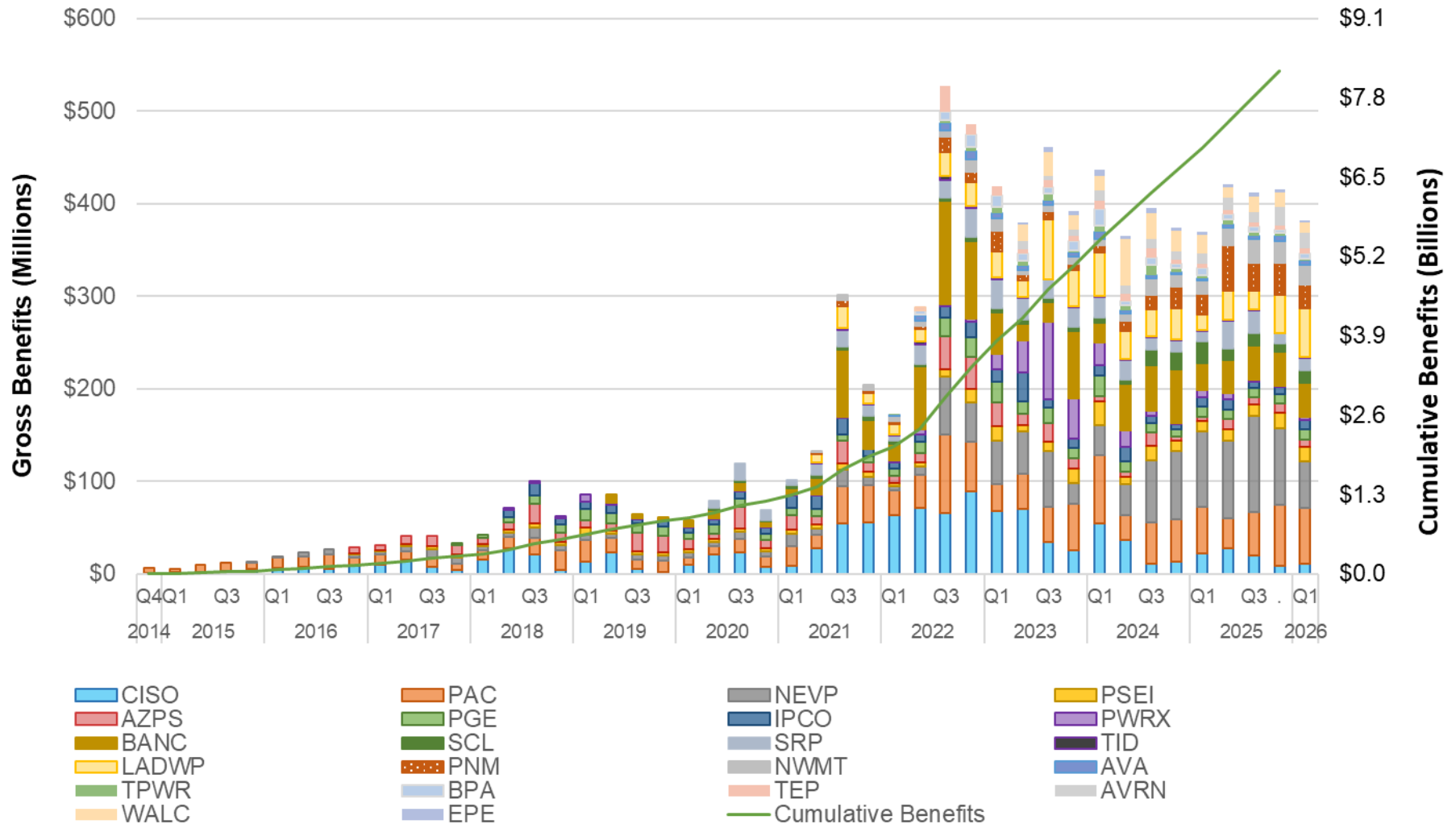
Economic benefits total \$382.12 million in Q1 2026



Gross economic benefits driven by:

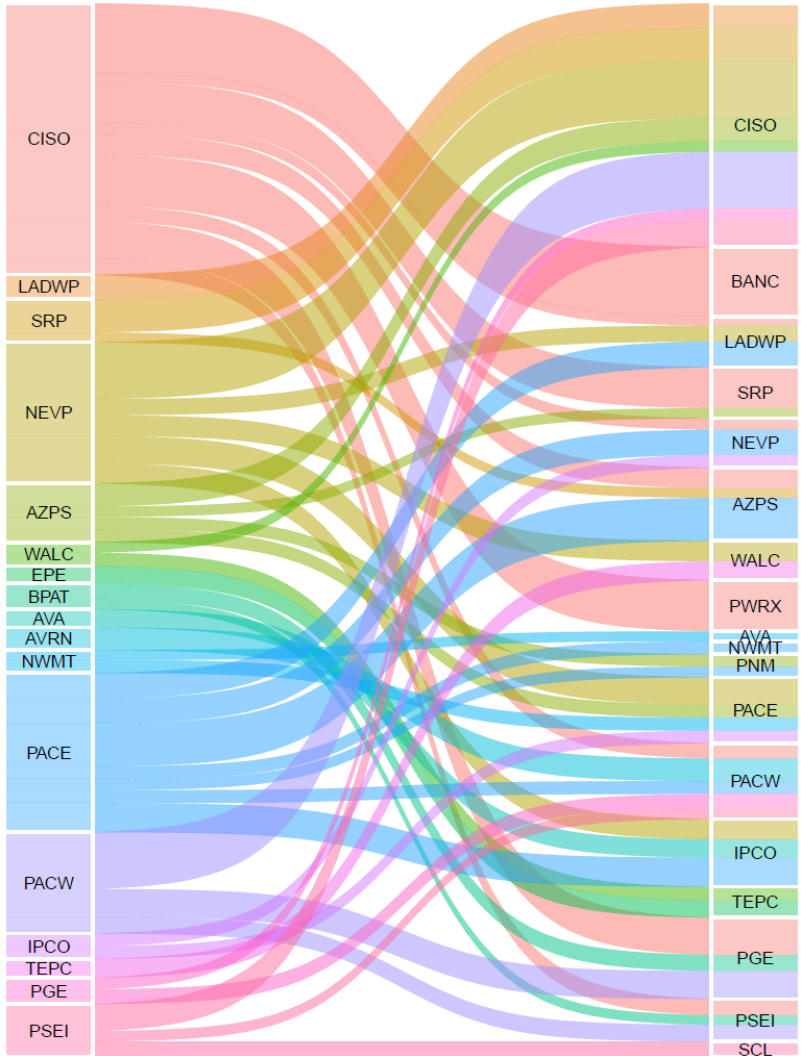
- Wide footprint consisting of 23 balancing areas
- Economic transfers among areas
- Energy prices and economic displacement of high-value energy

WEIM reached \$8.62 billion of total benefits

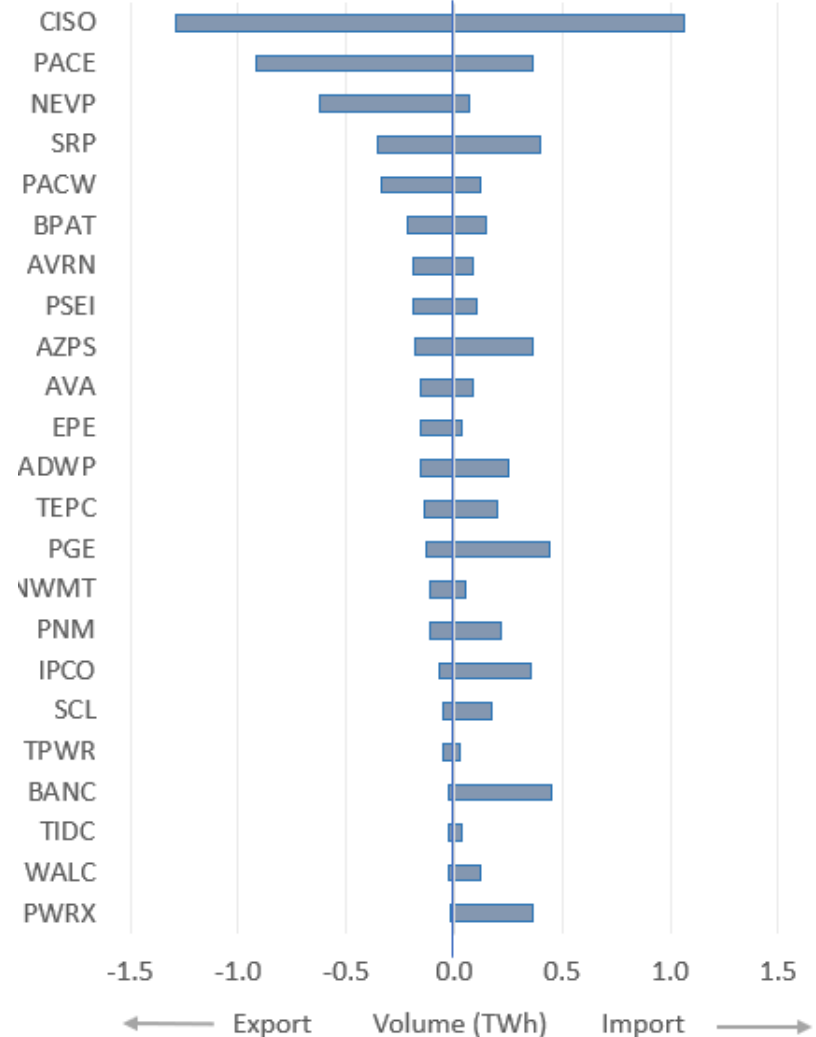


Transfer volumes remained high in Q1 2026

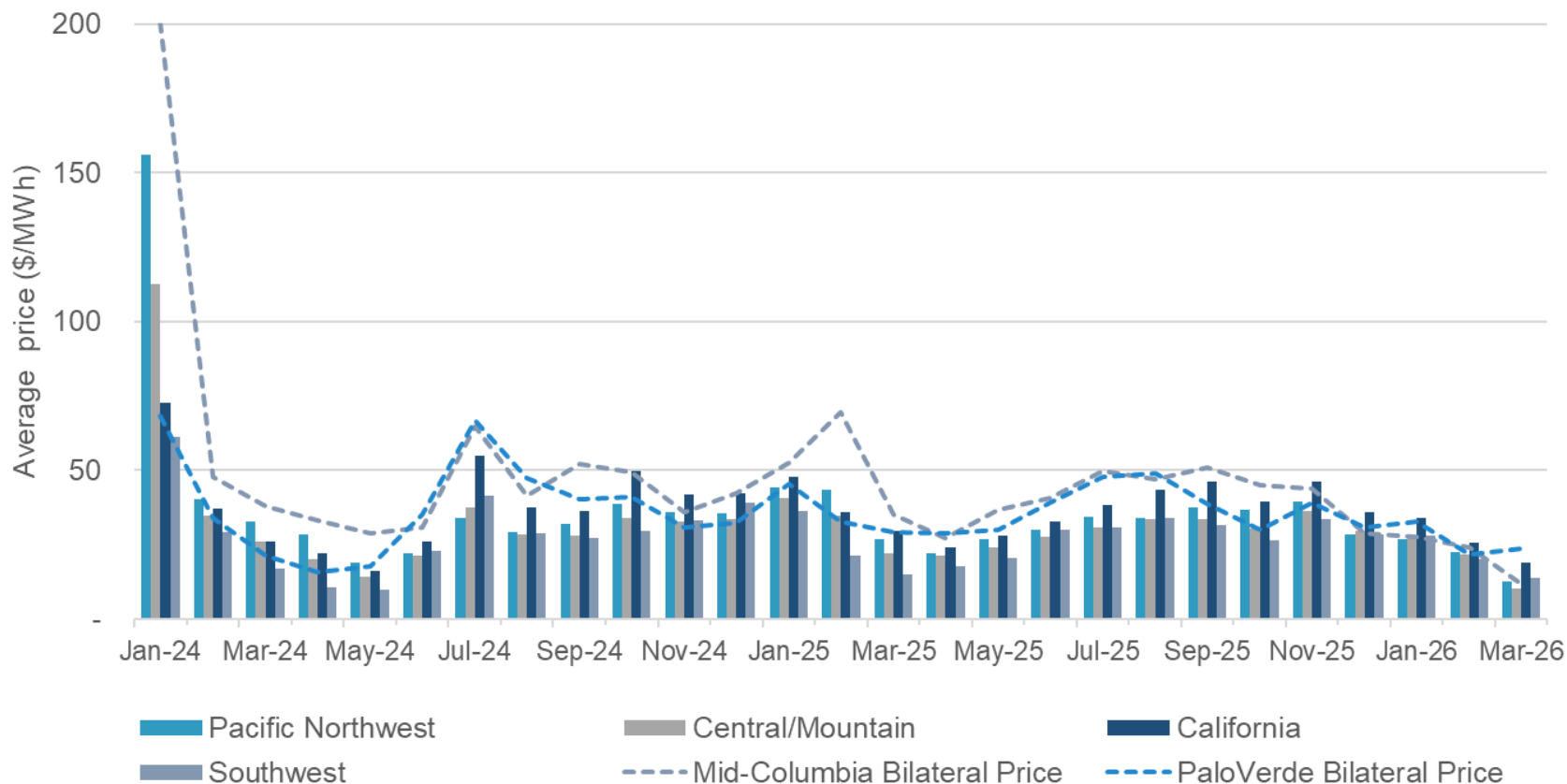
Transfers in Q1 2026



Total transfers in 2026

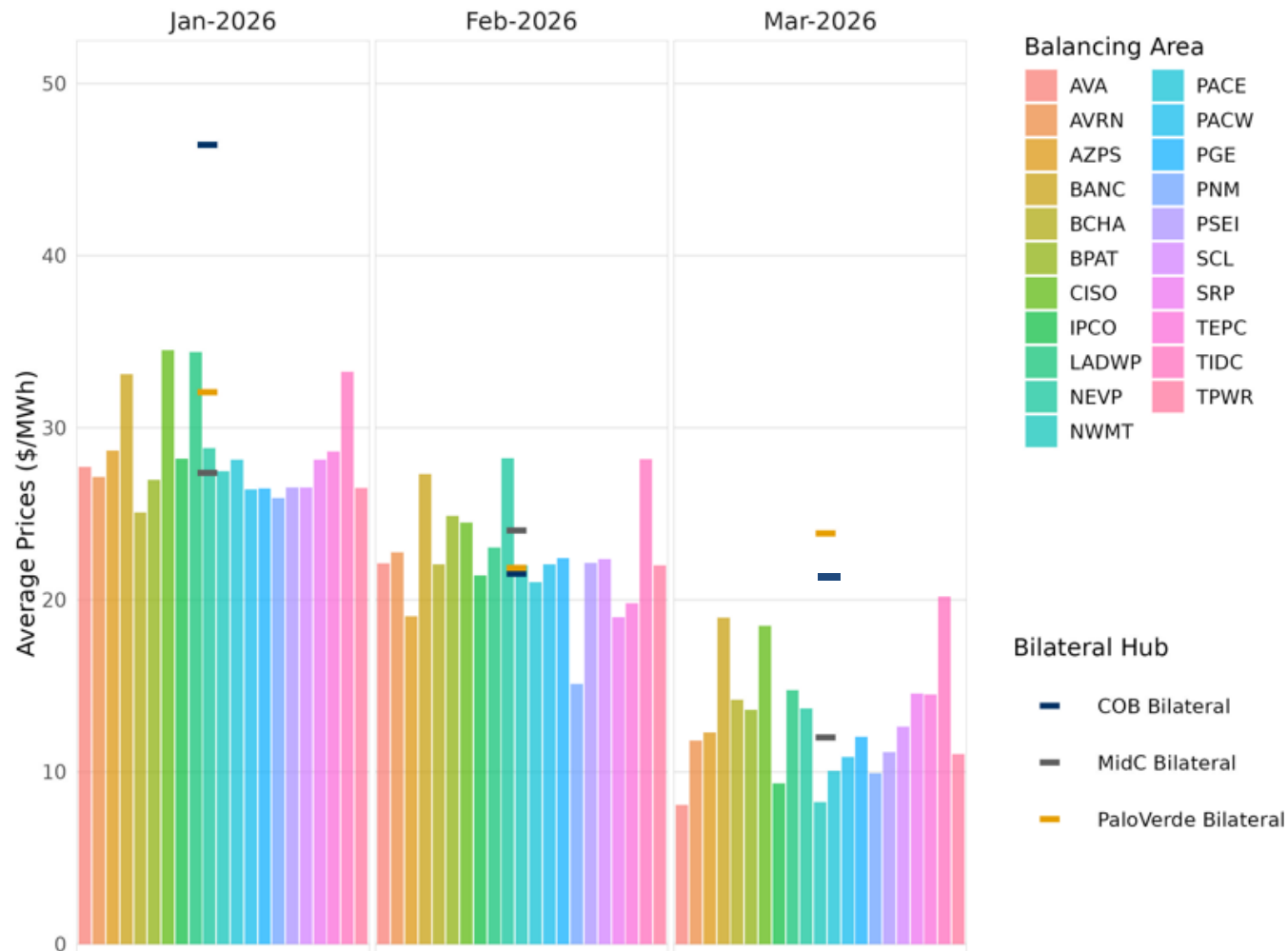


WEIM prices continued to decline in the first quarter of 2026, due to milder winter conditions across the market



California balancing area prices remained higher than other regions, driven primarily by internal transmission congestion and greenhouse gas effect

Prices trended down, following lower winter loads



California balancing area prices remained higher than other regions, driven primarily by internal transmission congestion and greenhouse gas pricing