

# WESTERN ENERGY MARKETS

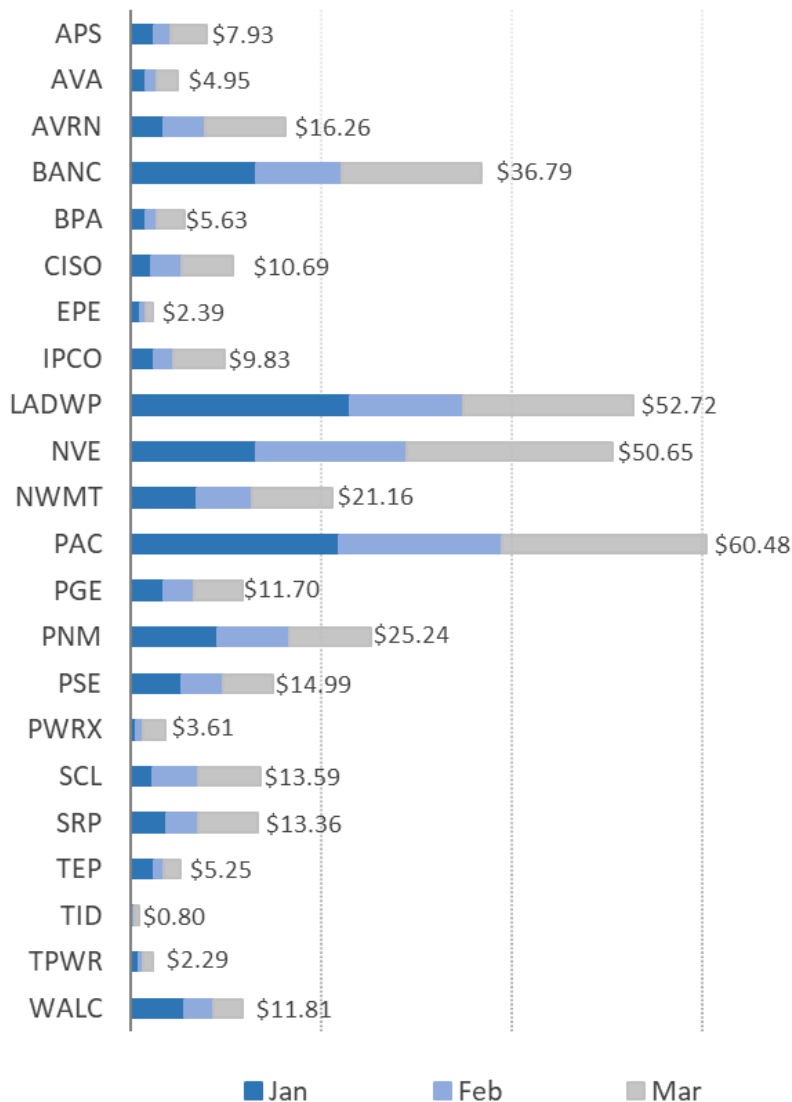
## Western Energy Imbalance Market (WEIM) benefits – Q1 2026

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WEM Governing Body Meeting  
General Session  
June 17, 2026



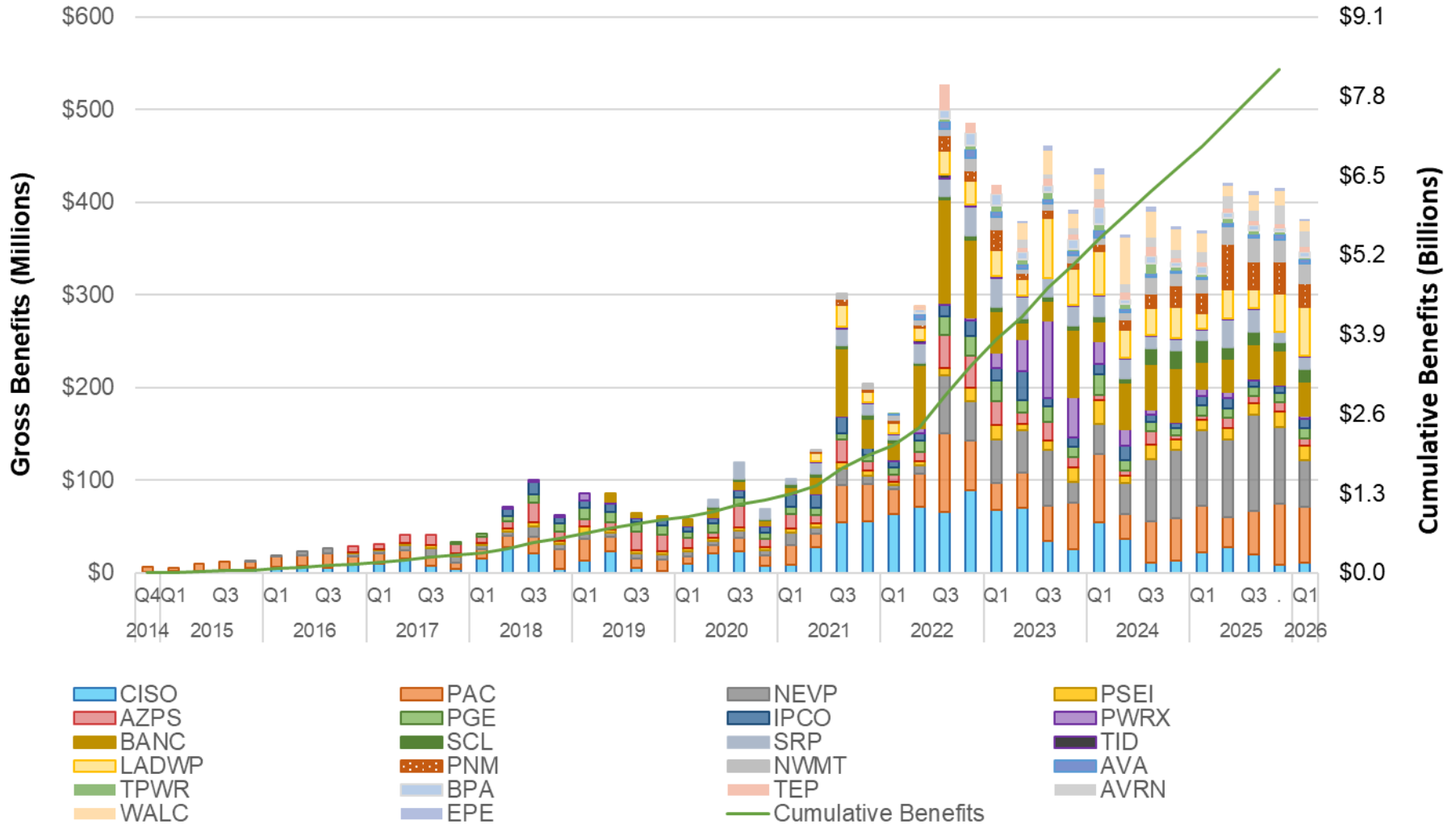
# Economic benefits total \$382.12 million in Q1 2026



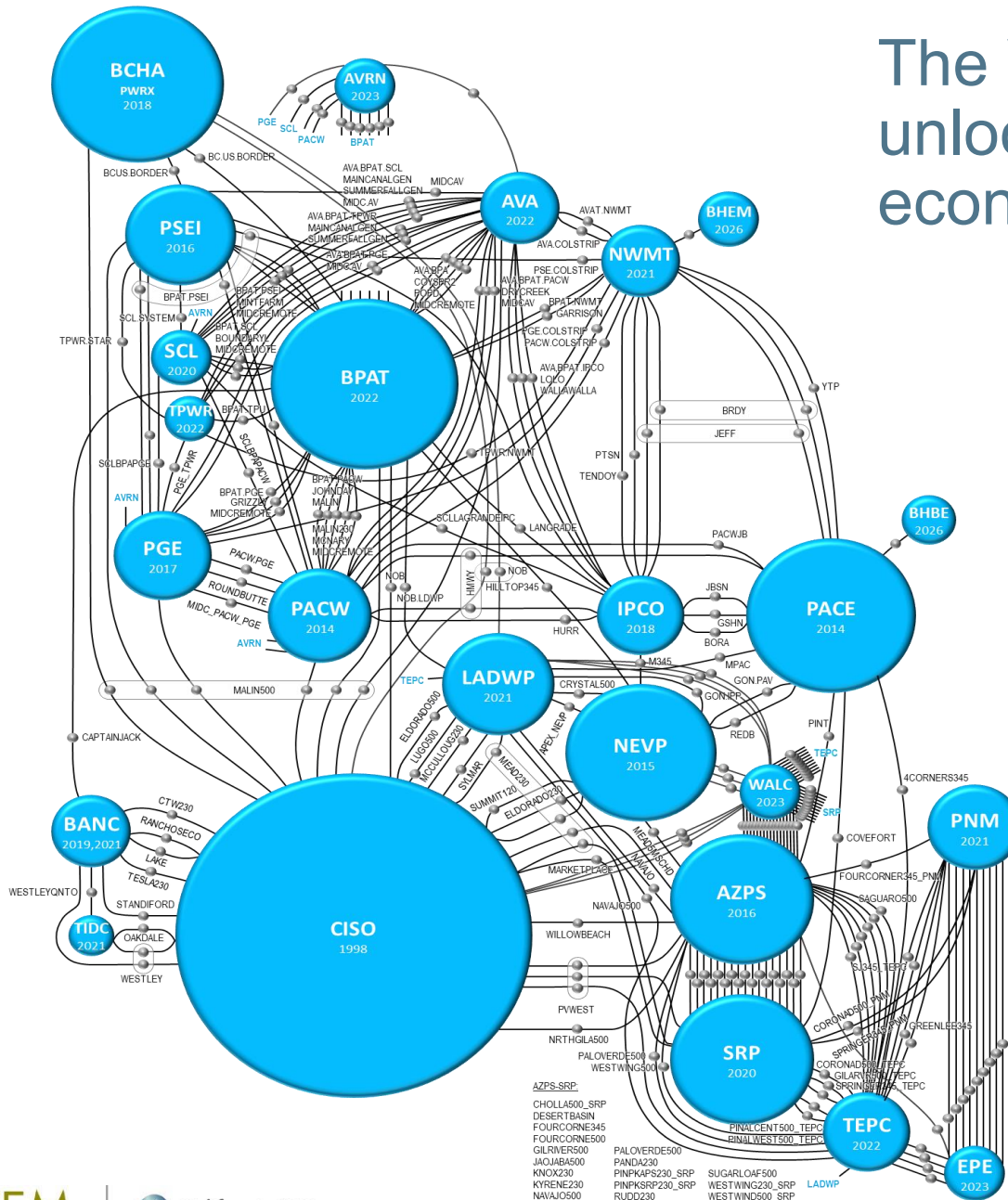
Gross economic benefits driven by:

- Wide footprint consisting of 23 balancing areas
- Economic transfers among areas
- Energy prices and economic displacement of high-value energy

# WEIM reached \$8.62 billion of total benefits

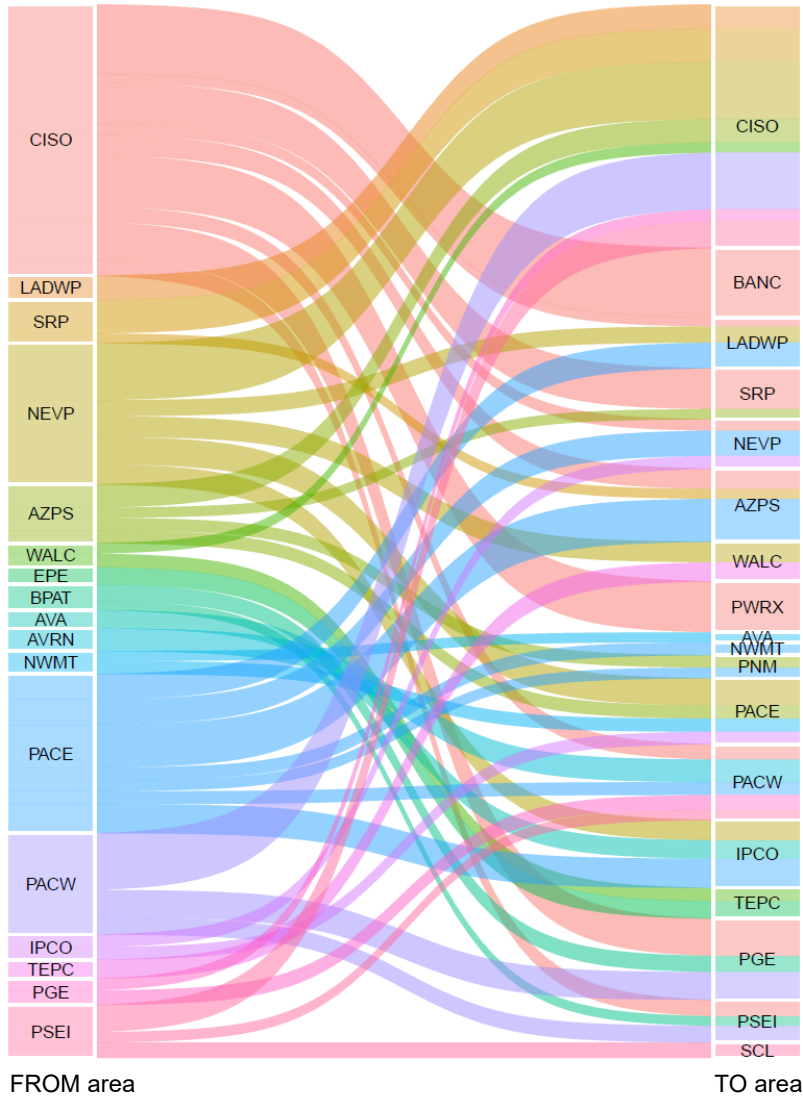


# The WEIM continues to unlock large volumes of economic transfers

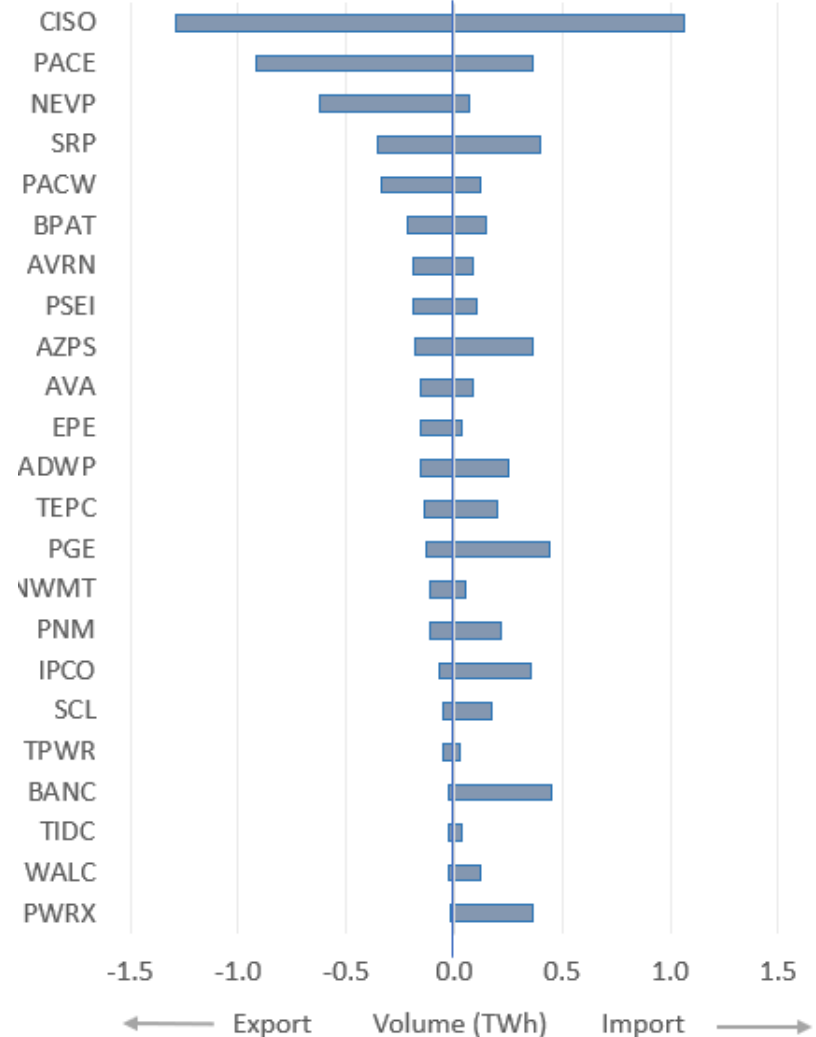


# Transfer volumes remained high in Q1 2026

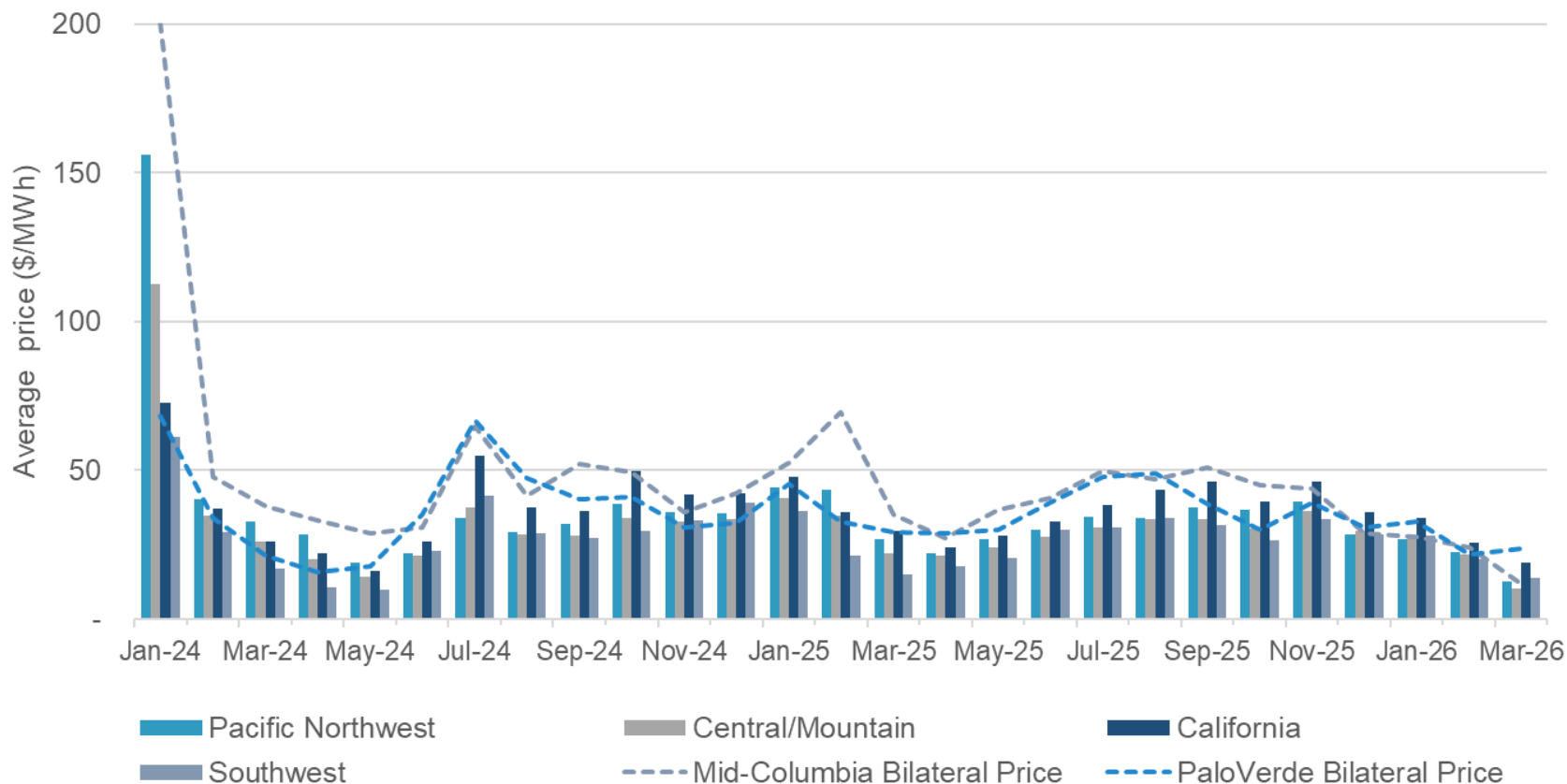
Transfers in Q1 2026



Total transfers in 2026

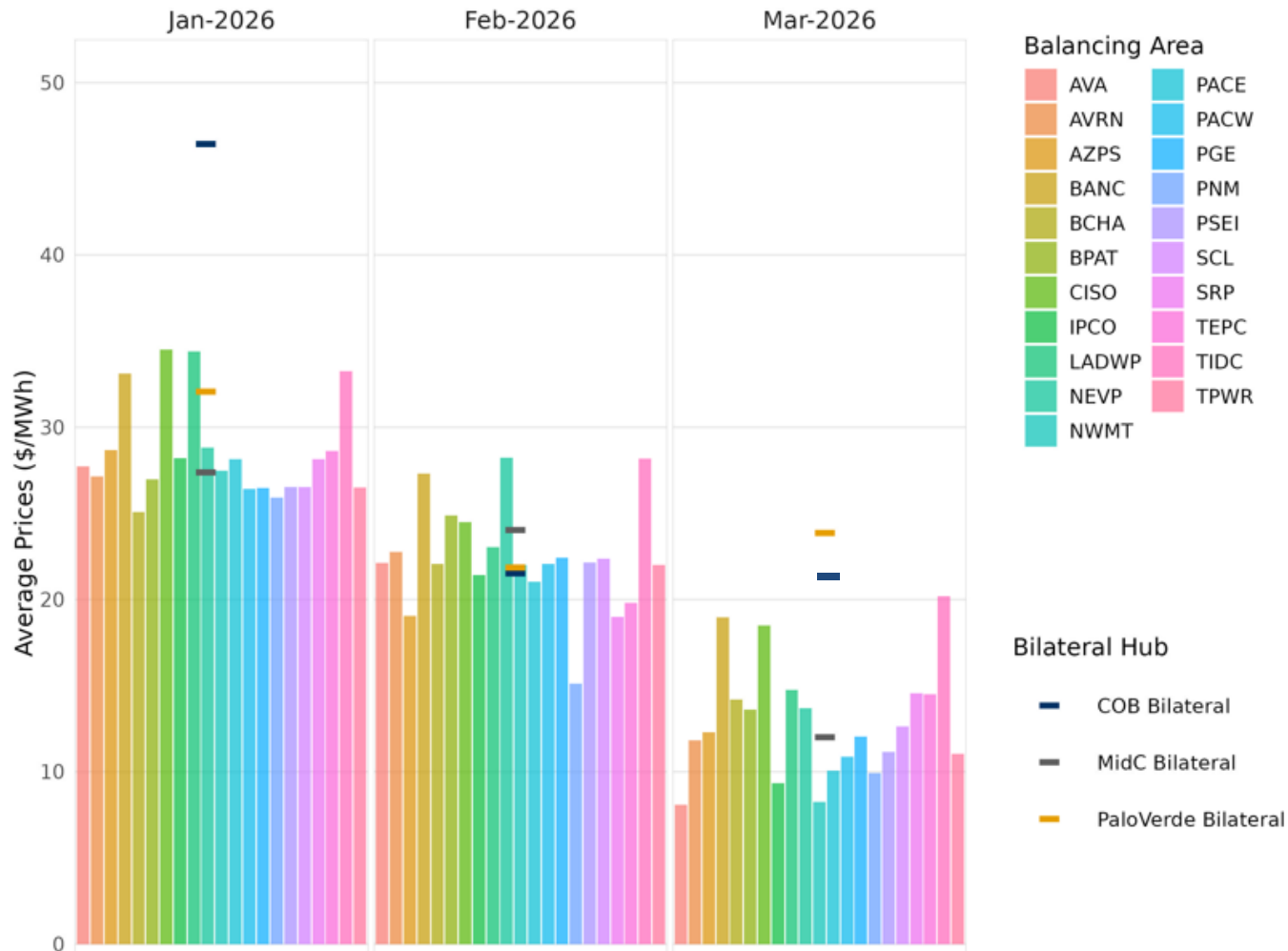


# WEIM prices continued to decline in the first quarter of 2026, due to milder winter conditions across the market



California balancing area prices remained higher than other regions, driven primarily by internal transmission congestion and greenhouse gas effect

# Prices trended down, following lower winter loads



California balancing area prices remained higher than other regions, driven primarily by internal transmission congestion and greenhouse gas pricing