

# WESTERN ENERGY MARKETS

## Western Energy Imbalance Market (WEIM) benefits and market update - Q4 2025

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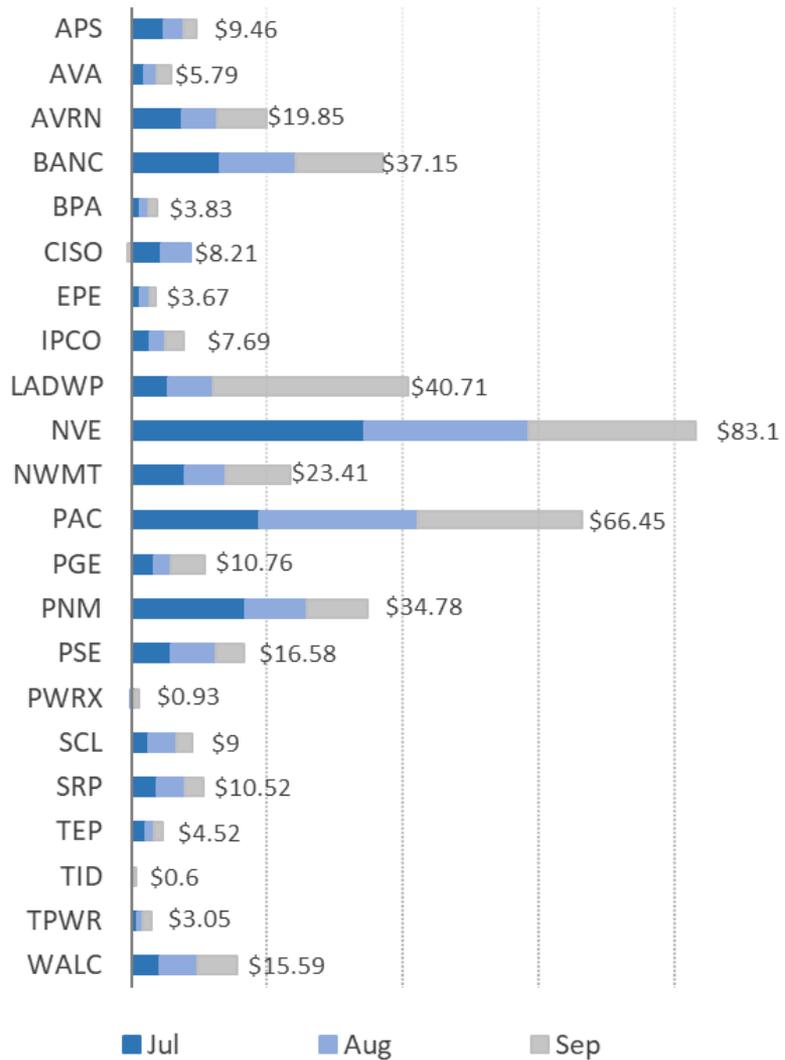
WEM Governing Body Meeting

General Session

March 3, 2026



# Economic benefits total \$415.65 million in Q4 2025

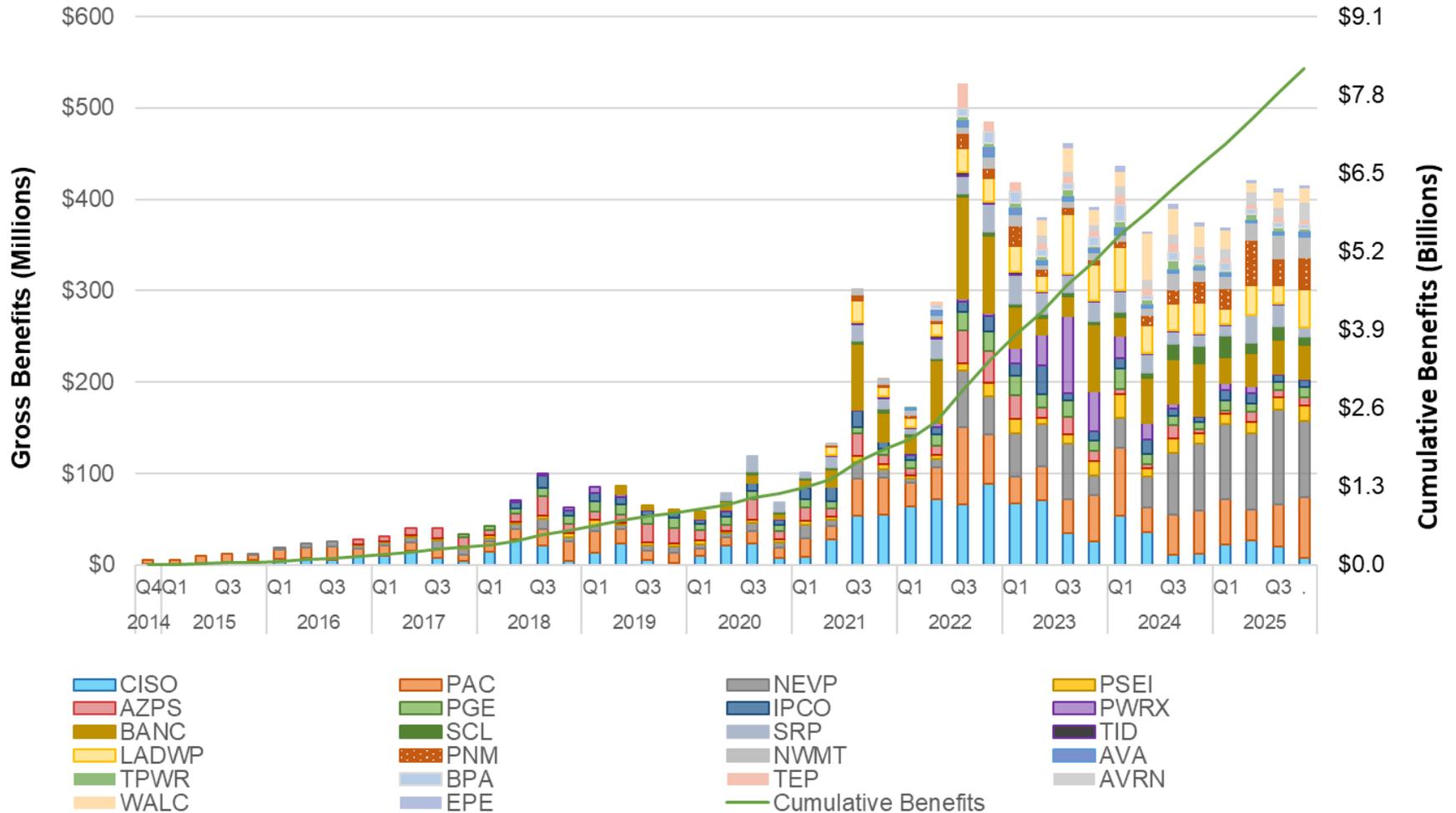


Gross economic benefits driven by:

- Wide footprint consisting of 23 balancing areas
- Economic transfers among areas
- Energy prices and economic displacement of high-value energy

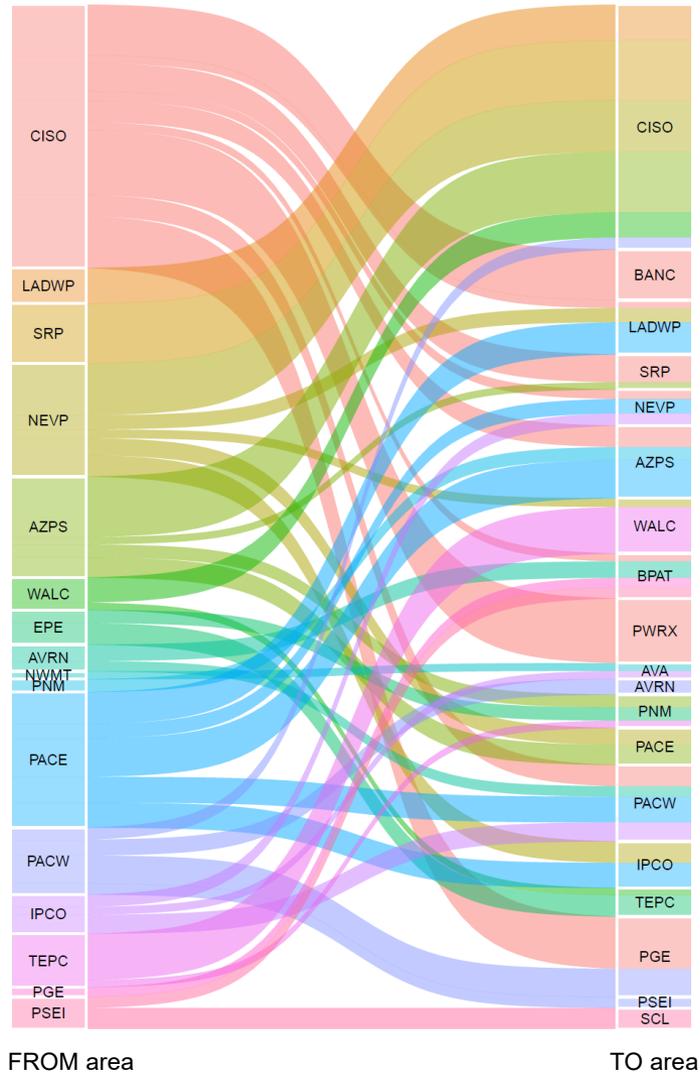
As of Q4 2025 benefits, the methodology has been refined to better reflect the evolving market conditions and resource mix

# WEIM surpasses \$8 billion of total benefits since inception

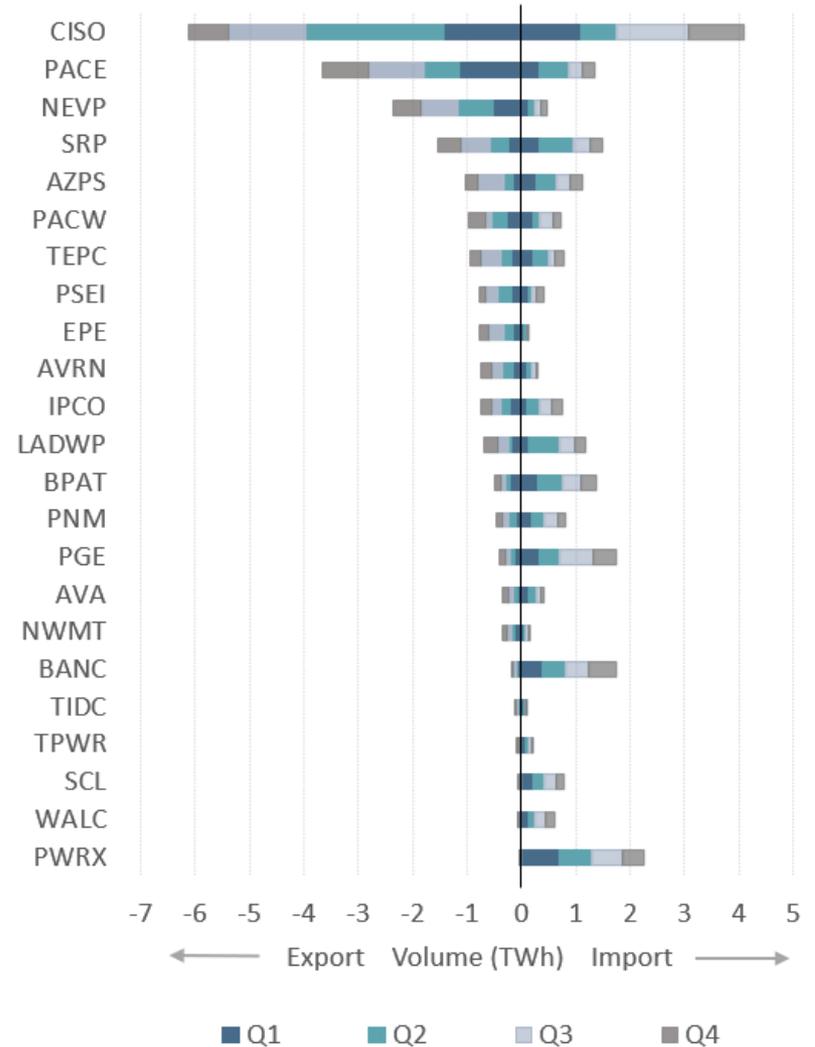


# Transfer volumes remained high in Q4 2025

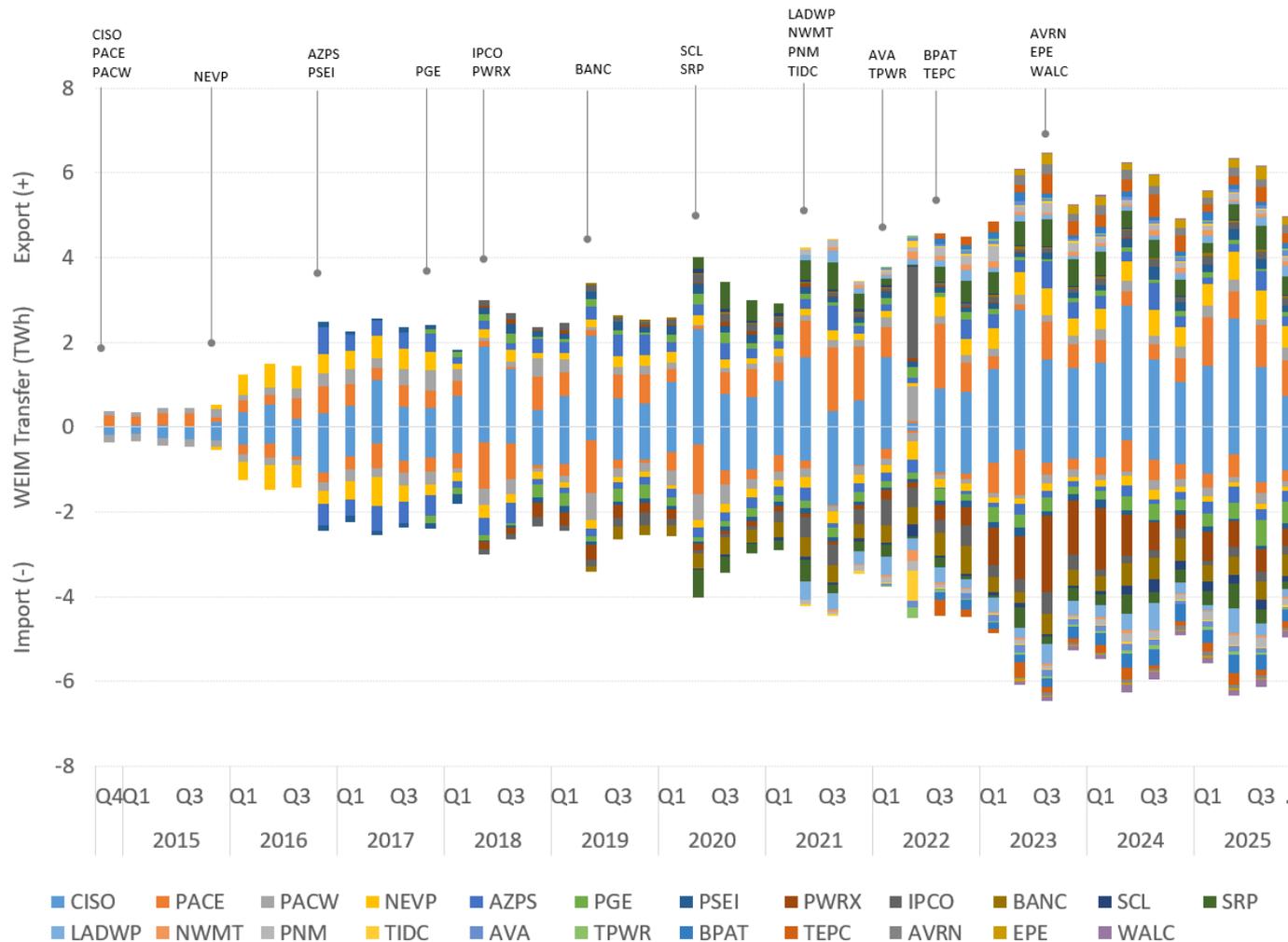
## Transfers in Q4 2025



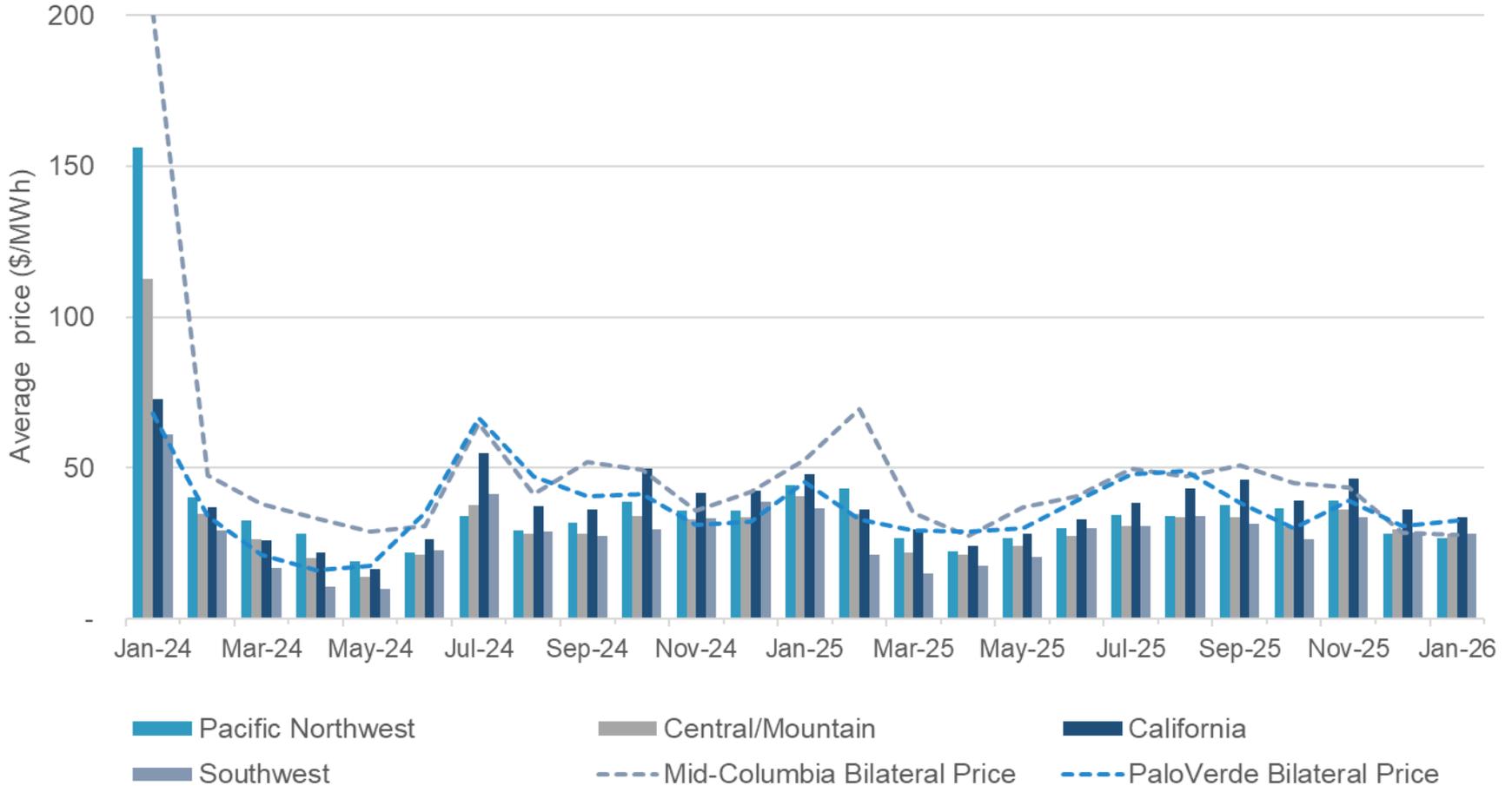
## Total transfers in 2025



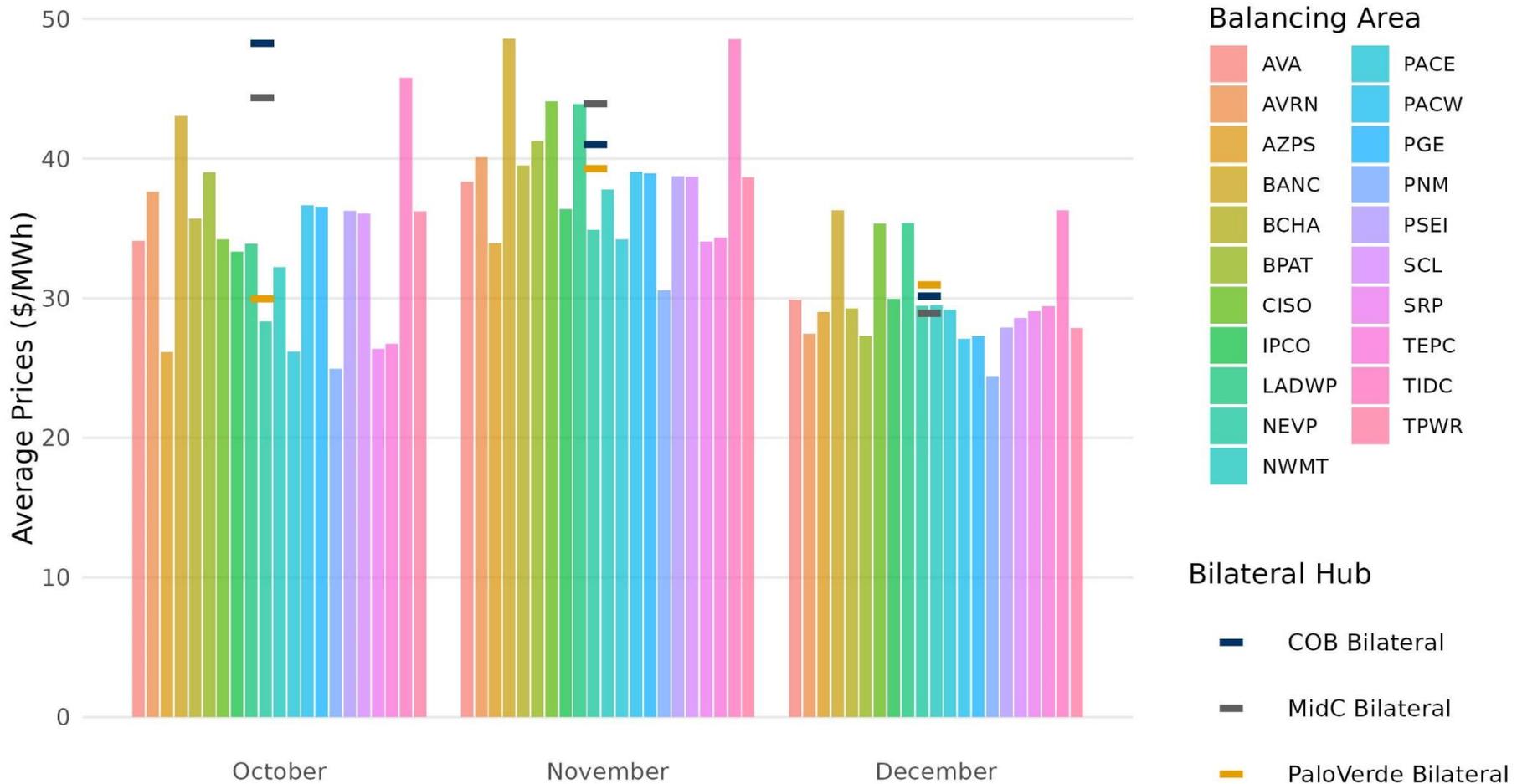
# WEIM continues to unlock large volumes of economic transfers



# WEIM prices remained moderate in Q4



# Prices trended down, following lower winter loads



Higher prices in TID, BANC were driven by congestion on transmission constraints