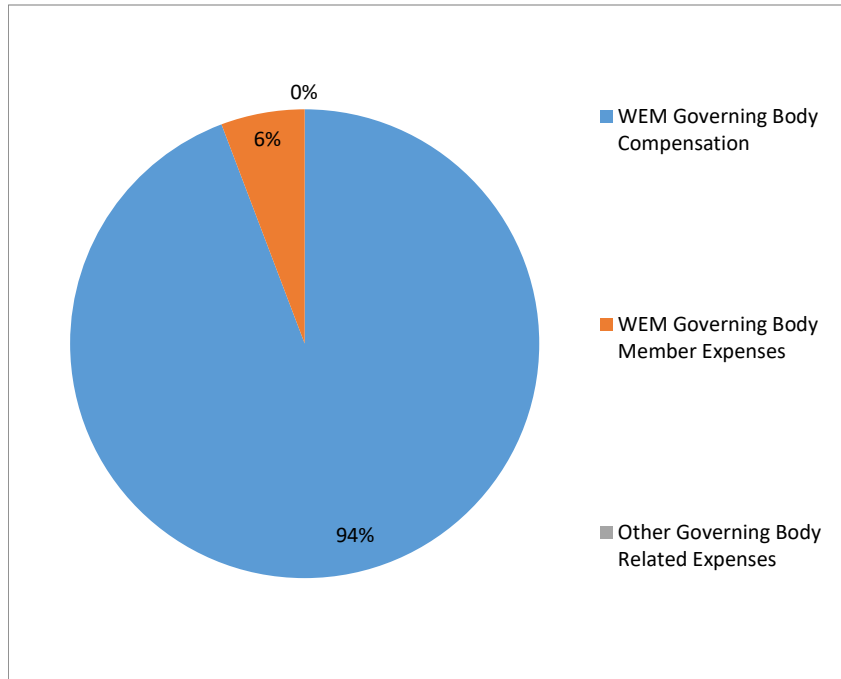


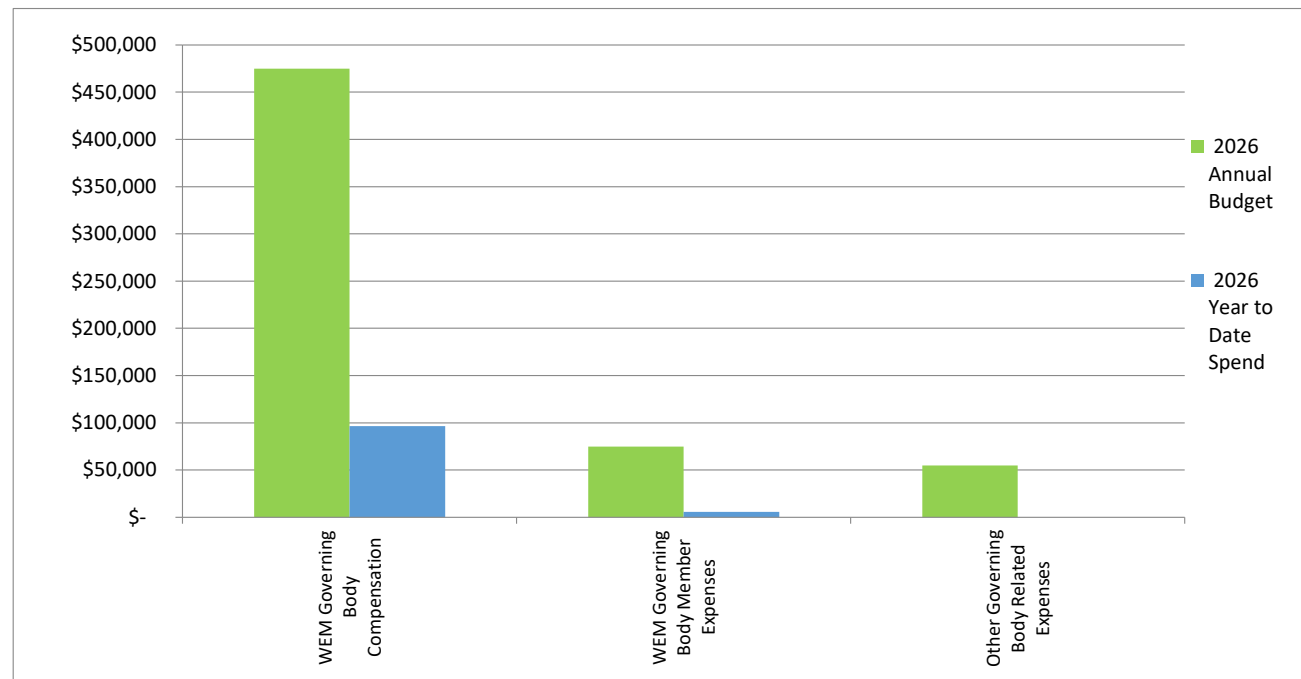


**Western Energy Markets Governing Body
Operations and Maintenance Financial Report (preliminary and unaudited)
As of March 31, 2026**

YTD O&M EXPENSES BY CATEGORY



ANNUAL BUDGETED EXPENSES AGAINST YTD ACTUAL EXPENSES BY CATEGORY



| Expense Category | 2026 Annual Budget | 2026 Year to Date Spend | Amount Under / (Over) Budget | Allocation of YTD Expense by Category | 2025 Annual Spend | Notes |
|---------------------------------------|--------------------|-------------------------|------------------------------|---------------------------------------|-------------------|--|
| WEM Governing Body Compensation | \$ 475,000 | \$ 96,654 | \$ 378,346 | 94% | \$ 459,500 | |
| WEM Governing Body Member Expenses | \$ 75,000 | \$ 5,914 | \$ 69,086 | 6% | \$ 38,366 | This category includes travel and other expenses paid to or on behalf of WEM Governing Body Members only. |
| Other Governing Body Related Expenses | \$ 55,000 | \$ - | \$ 55,000 | 0% | \$ 42,021 | This category includes meeting expenses (venue, catering, etc.), Corp. Governance team and other travel expenses, supplies, etc. |

Total \$ 605,000 \$ 102,568 \$ 502,432 \$ 539,887