Western Energy Markets benefits report - Q2 2026

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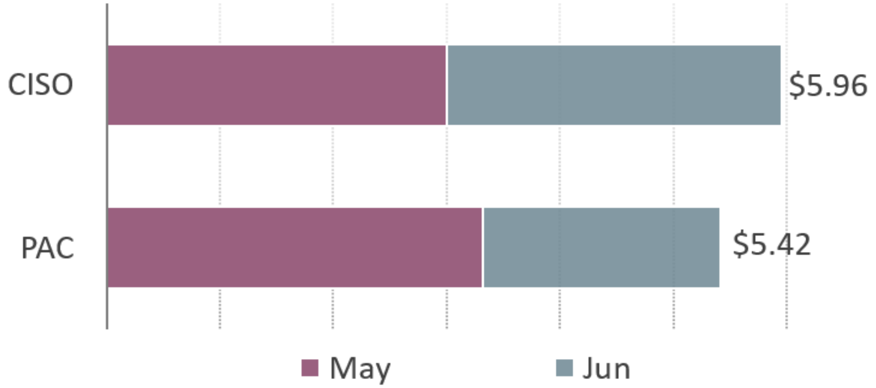
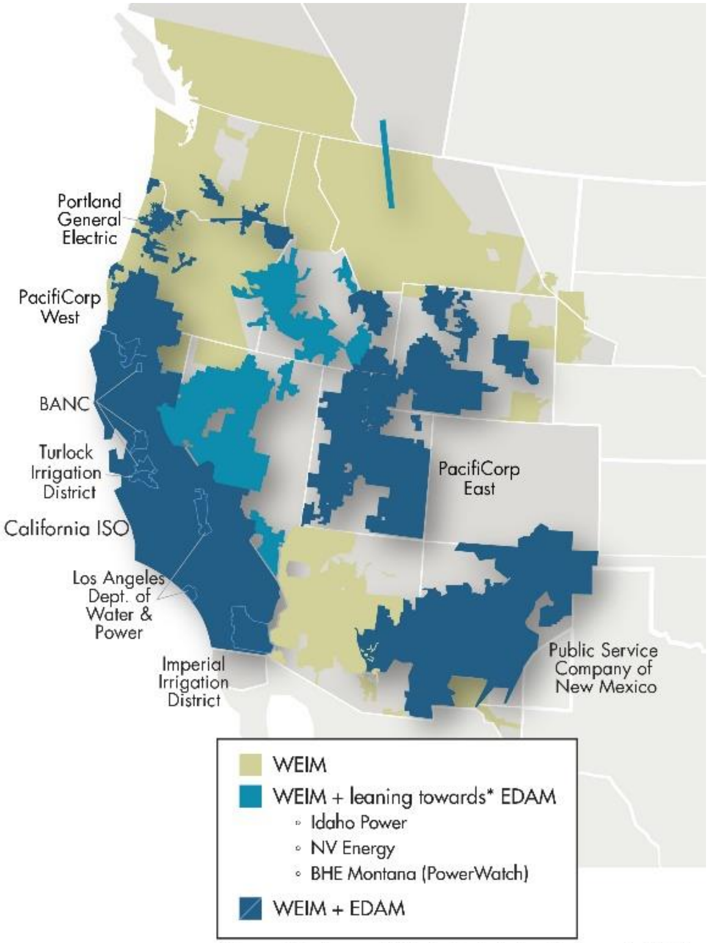
Extended day-ahead market economic benefits totaled $11.38 million in the first two months of operation





*These entities have publicly indicated a leaning towards EDAM as their preferred day-ahead market.
Map boundaries are approximate and for illustrative purposes only. Copyright ©2026 California ISO

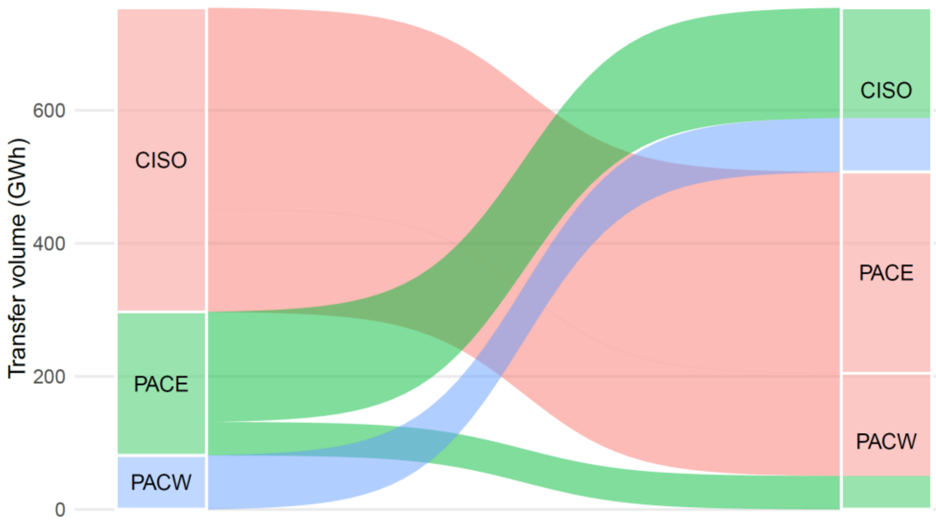
Economic benefits result from cost savings of energy, commitment cost, imbalance reserves and reliability capacity, and greenhouse-gas allocation revenues.

Available transfer capability enables the market to realize benefits from diversity

The day-ahead market can more effectively access the most economical supply available while supporting reliable system operations.

Transfers are also used to position resources to supply flexible and reliability capacity.

Day-ahead transfers in Q2



Diversity benefits in Q2

	Imbalance Reserves (MW)	
Month	Upward	Downward
May	503	498
June	530	481

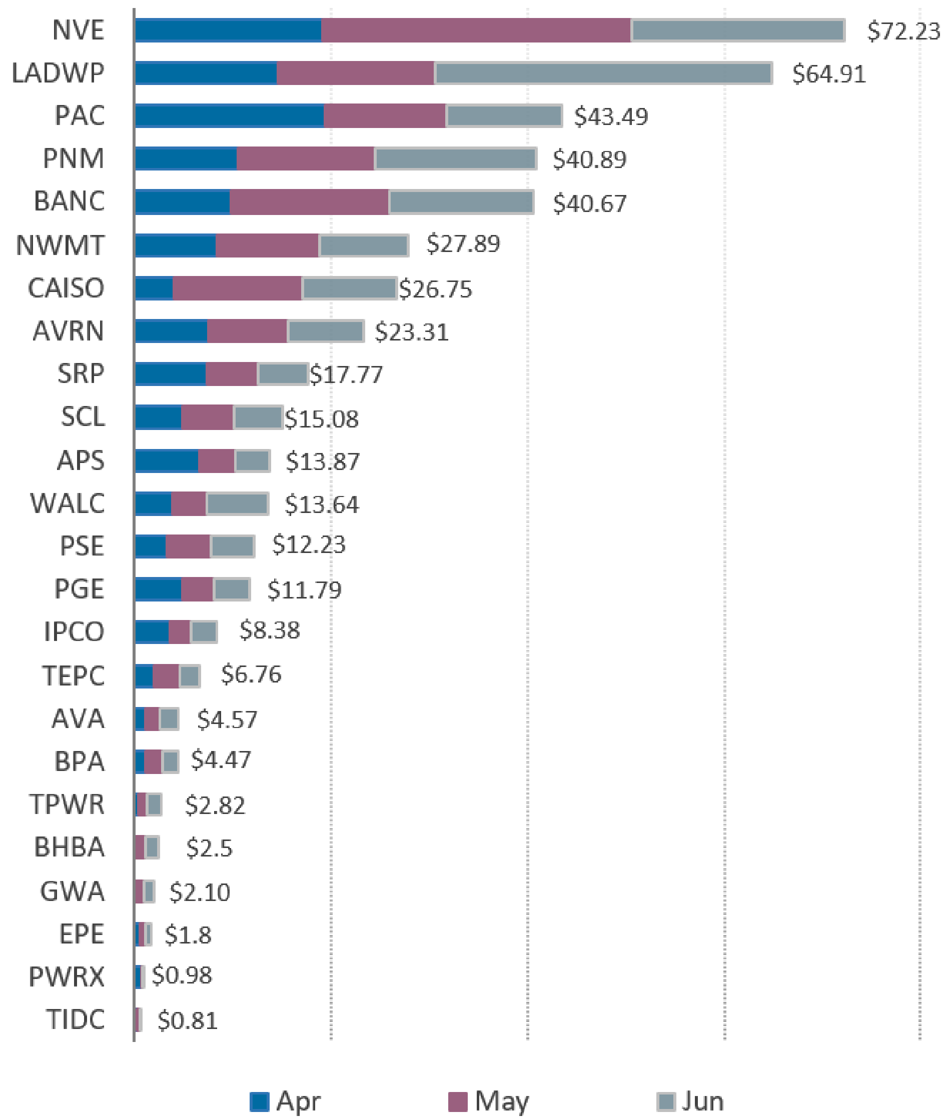
The day-ahead market meets flexibility requirements by maximizing diversity across the day-ahead market footprint.

Real-time economic benefits total $459.71 million in Q2 2026

Black Hills and PowerWatch joined the market on May 6, 2026, adding to benefits

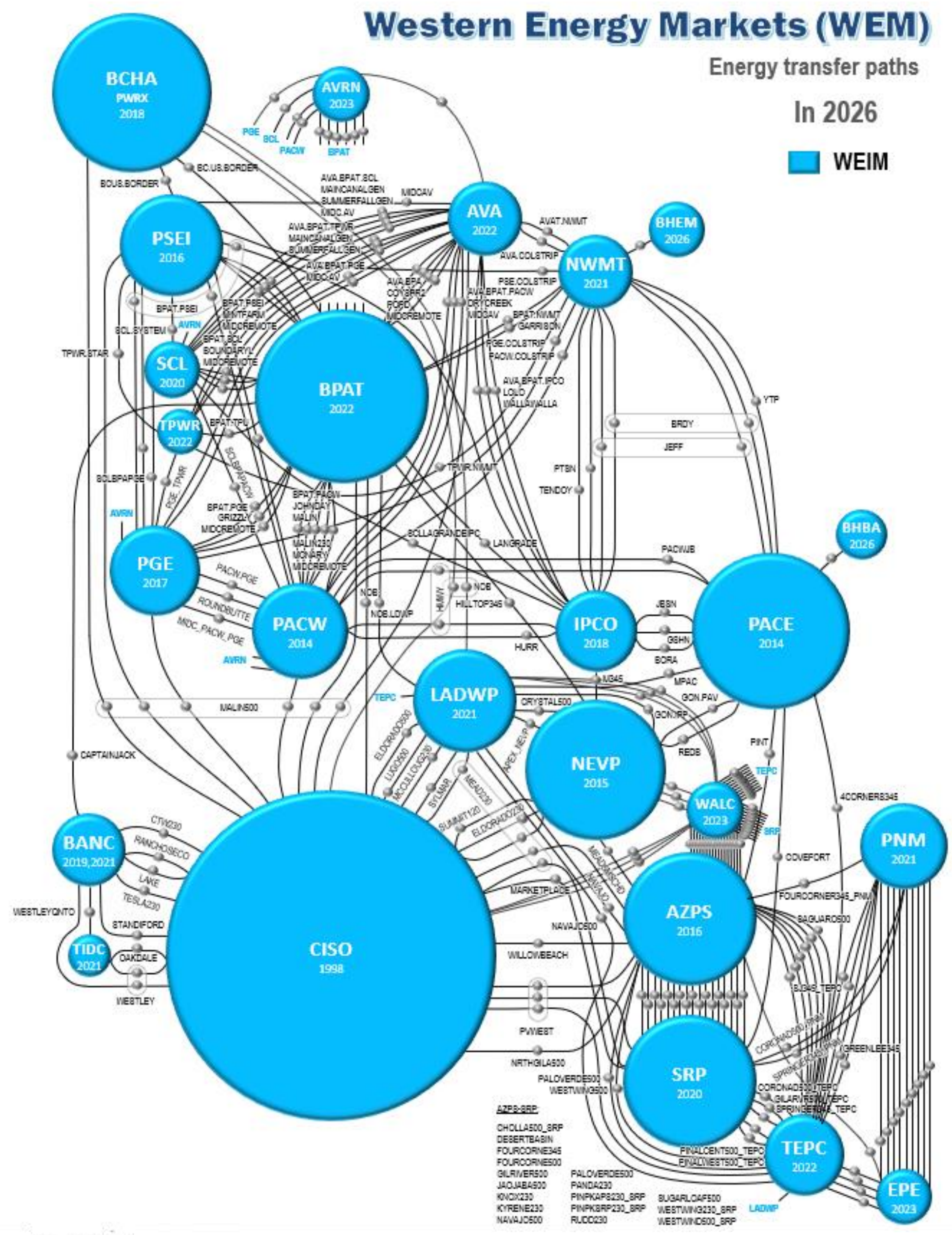
Gross economic benefits are driven by:

- Wide market footprint,
- Economic transfers among areas,
- Energy prices and economic displacement of high-value energy.

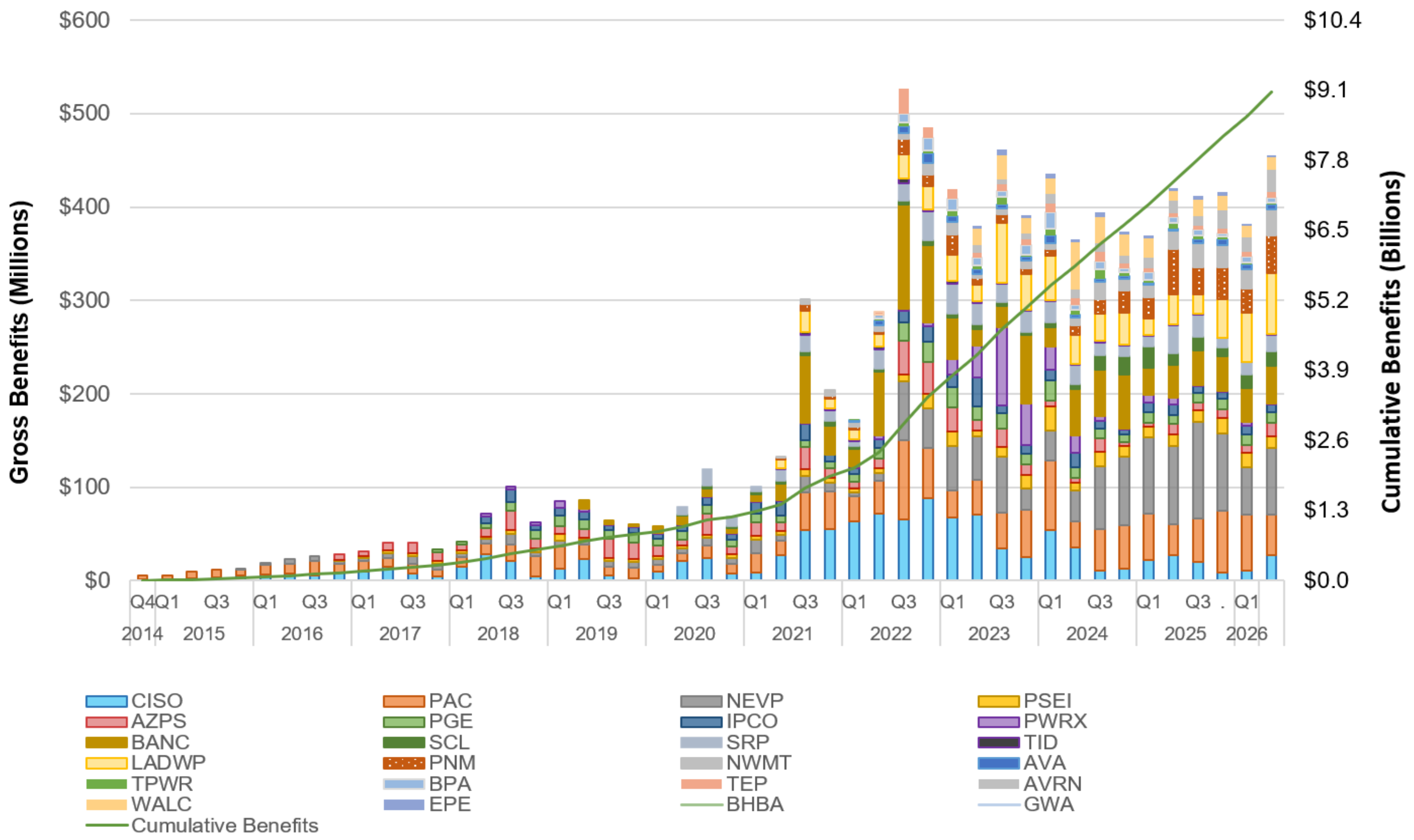


The WEIM continues to unlock large volumes of economic transfers

The real-time market balances supply and demand across 25 different balancing areas.



WEIM surpassed $9 billion of total benefits in Q2



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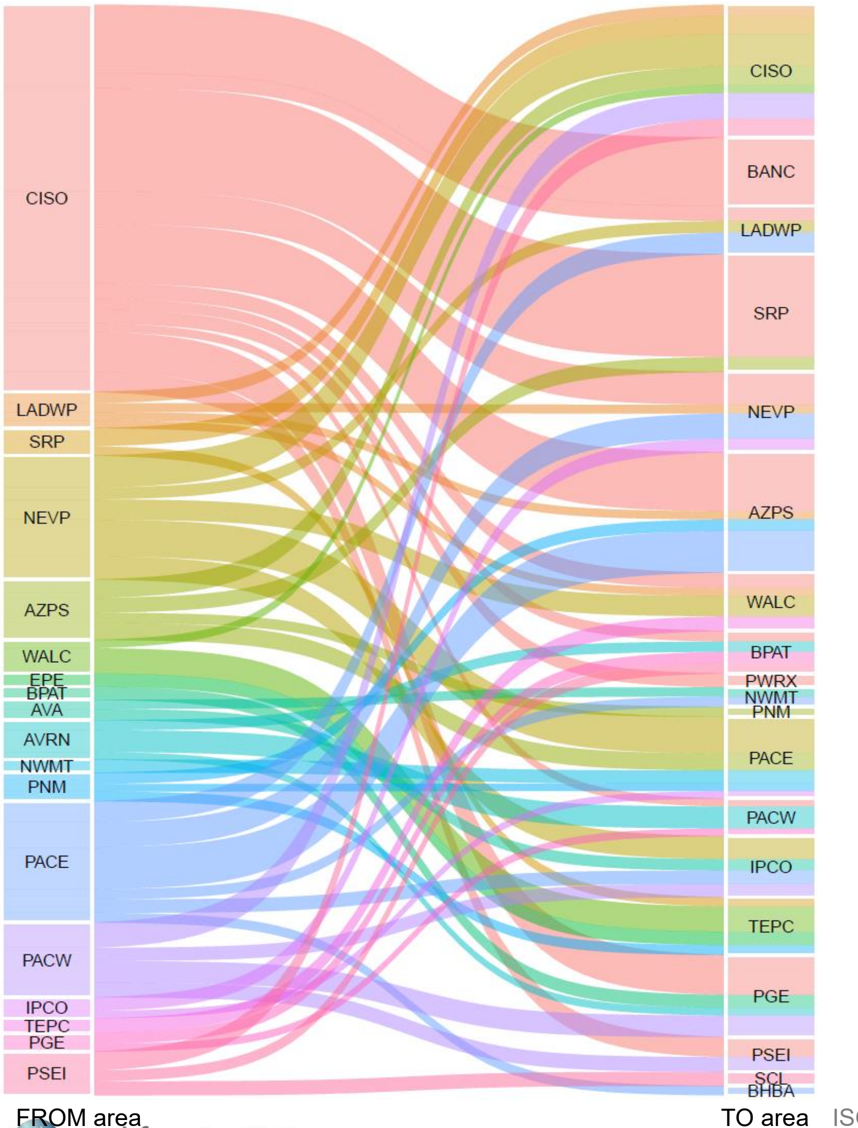
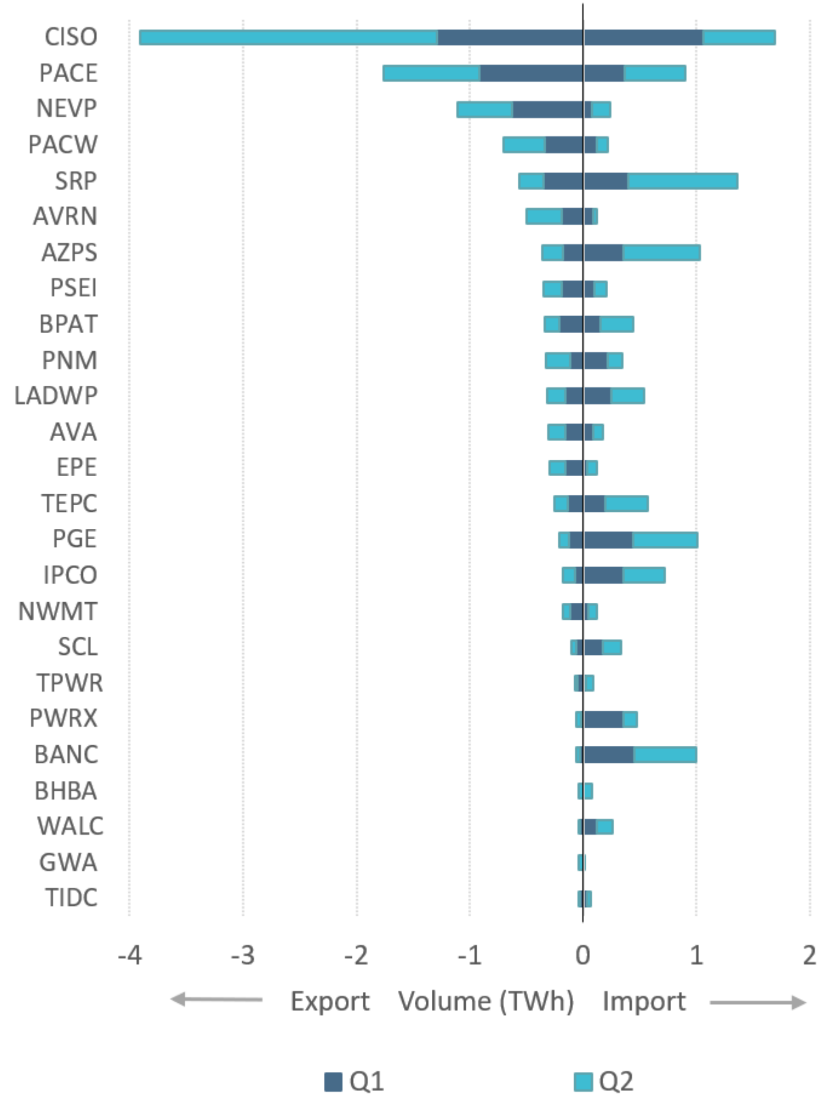
Real-time transfer volumes remained high in Q2 2026

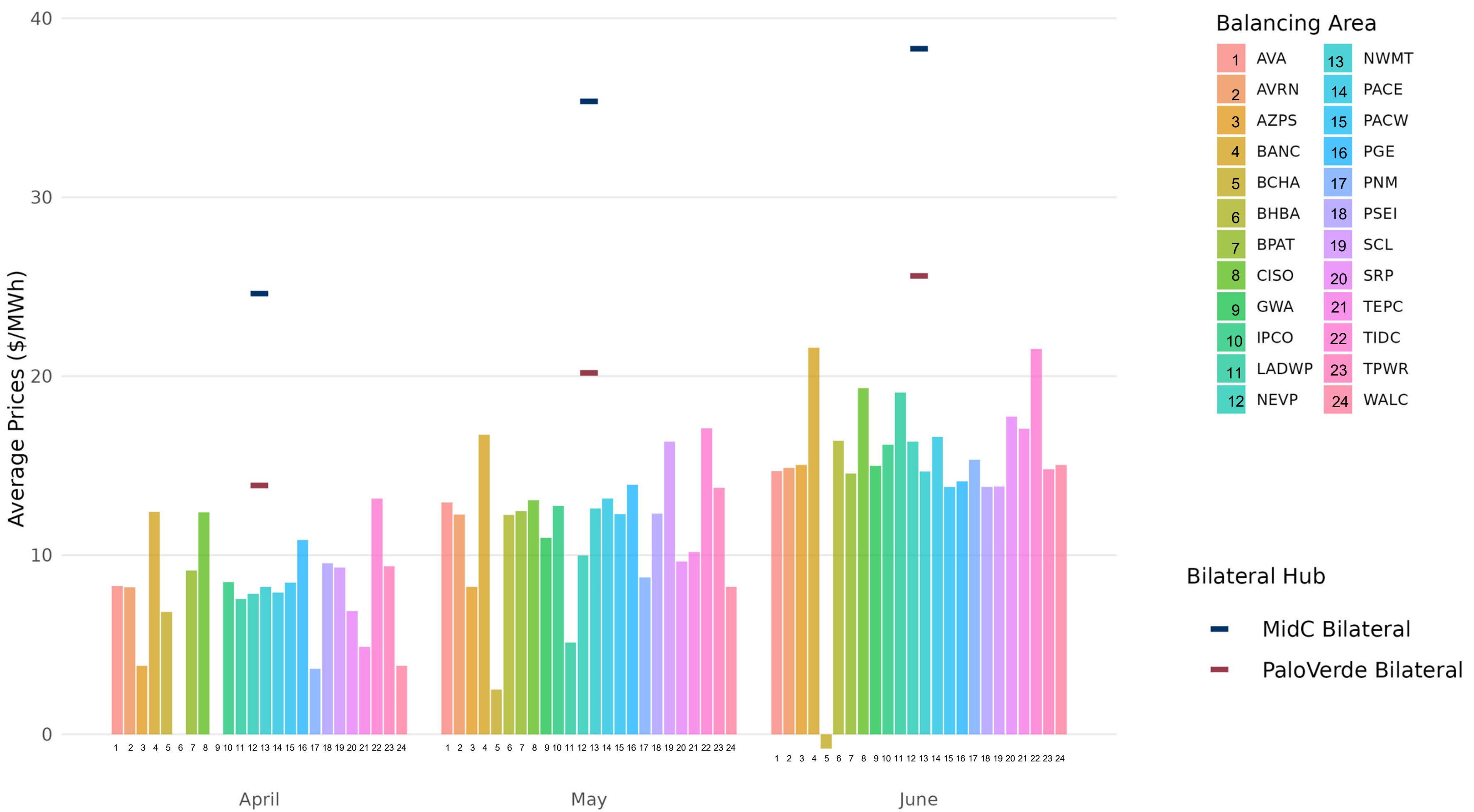
Transfers in Q2 2026



Total transfers in 2026



Prices trended up as system demand increased



California balancing area prices remained higher than other regions, driven primarily by internal transmission congestion and greenhouse gas pricing.