

EXTENDED DAY-AHEAD MARKET



On July 1, 2025, Public Service Company of New Mexico (PNM) announced its commitment to join the Extended Day-Ahead Market in 2027, making it the 7th entity to formally join the new market, which launches in 2026. PNM's commitment also triggers Step 1 of the West-wide Governance Pathways initiative representing a significant step forward in the evolution toward more independent governance of our Western Energy Markets. The governance change takes effect immediately. [Read the news release for more information.](#)

Read on for more of what people are saying about this pivotal moment in the development and implementation of the West's first Day-Ahead Market.

WHAT THEY'RE SAYING

“We are thrilled to welcome Public Service Company of New Mexico's commitment to participate in EDAM. This is another important step towards the development of a modern, coordinated day-ahead market in the West. We continue to work with CAISO and a wide range of stakeholders to increase the market's footprint and unlock greater benefits and savings for electricity customers in the West.”

Cindy Crane, PacifiCorp CEO

“We are excited to build on this partnership and leverage the increased economic, reliability, and environmental benefits of the Extended Day-Ahead Market (EDAM). TID's continued alliance with the California Independent System Operator (CAISO) will enable the District to continue our stellar track record of providing reliable, affordable power to its customers.”

Brad Koehn, Turlock Irrigation District General Manager

“This is a defining moment for Western energy collaboration. With New Mexico joining Extended Day-ahead Market, we've reached the critical threshold, unlocking the next phase of market integration. This milestone sets in motion the Pathways regional governance process, bringing us closer to a truly regional market that delivers cleaner, more reliable, and more affordable power across the West. For California, this means lower costs for our customers, better access to renewable energy, and a stronger, more resilient grid.”

Patti Poppe PG&E Corporation CEO

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“ The Western Energy Imbalance Market has provided greater grid reliability and increased customer cost savings over the last several years. Adding customers and resources to the market has increased benefits to all of the participants – including those in Oregon. PNM’s commitment to EDAM and the implementation of the West-Wide Governance Pathways Step 1 marks a pivotal step toward a more regional, collaborative, and representative approach to market governance in service of customers across the market footprint. ”

Chair Letha Tawney, Oregon Public Utility Commission

“ NIPPC applauds the CAISO’s prompt triggering of the Step 1 reform of the West-Wide Governance Pathways Initiative. Independent generators and power marketers look forward to further progress on the Pathways vision that builds on this critical step in improving Western energy market governance. ”

Spencer Gray, executive director of the Northwest & Intermountain Power Producers Coalition (NIPPC)

“ This step, developed collaboratively with western stakeholders, strengthens and reinforces an independent governance structure that better represents Western interests and supports the long-term success of regional market development. ”

Kathleen Staks, executive director of the Western Freedom